Shire of Lake Grace

18 December 2024

Ordinary Council Meeting

LIST OF ATTACHMENTS

TABLE OF CONTENTS

*** Page number as it appears in the completed PDF document**

Shire of Lake Grace

Audit Committee Meeting

NOTICE PAPER

To the Committee

In accordance with the provisions of Section 5.5 of the Local Government Act 1995, you are hereby notified that an Audit Committee Meeting has been convened:

Date: Wednesday 18 December 2024

At: Council Chambers
1 Bishop Street, Lake Grace, WA

Commencing: 3:00 pm

To discuss the items of business in the agenda as set out on the following pages.

Alan George	13 December 2024
Chief Executive Officer	**Date**

Shire of Lake Grace

Audit Committee Meeting

Agenda

18 December 2024

Meeting Commencing at 3:00pm

Disclaimer

No responsibility whatsoever is implied or accepted by the Shire of Lake Grace for any act, omission or statement or intimation occurring during Council and Committee meetings or during formal and informal conversations with staff. The Shire of Lake Grace disclaims any liability for any loss whatsoever caused arising out of reliance by any person or legal entity on any such act, omission or statement or intimation occurring during Council and Committee meetings or discussions. Any person or legal entity who acts or fails to act in reliance upon any statement does so at that person's and or legal entity's own risk.

In particular and without derogating in any way from the broad disclaimer above, in any discussion regarding any planning application or application for license, any statement or limitation or approval made by a member or officer of the Shire of Lake Grace during the course of any meeting is not intended to be and is not taken as notice of approval from the Shire of Lake Grace. The Shire of Lake Grace warns that anyone who has an application lodged with the Shire of Lake Grace must obtain and only should rely on WRITTEN CONFIRMATION of the outcome of the application and any conditions attaching to the decision made by the Shire of Lake Grace in respect of the application.

CONTENTS

SHIRE OF LAKE GRACE

Agenda for the Audit Committee Meeting to be held at Council Chambers, 1 Bishop Street, Lake Grace, WA on Wednesday 18 December 2024.

1.0 DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS

The Chairperson of the Audit Committee opened the meeting at _____ pm.

2.0 ACKNOWLEDGEMENT OF COUNTRY

I wish to acknowledge the traditional Custodians of the land on which we meet today, and pay my respects.

I extend that respect to Aboriginal and Torres Strait Islander peoples here today

3.0 RECORD OF ATTENDANCE/APOLOGIES/ LEAVE OF ABSENCE (PREVIOUSLY APPROVED)

Present

Cr L Armstrong	Chairperson
Cr B Hyde	
Cr R Lloyd	
Mr P Stoffberg	

In Attendance

Mr A George	Chief Executive Officer
Mr A Woodbridge	Deputy Chief Executive officer
Mrs T Hall	Manager Corporate Services

Apologies

Cr S Hunt

Observers/Visitors

4.0 RESPONSE TO PREVIOUS PULIC QUESTIONS TAKEN ON NOTICE

5.0 PUBLIC QUESTION TIME

6.0 PETITIONS/DEPUTATIONS/PRESENTATIONS

7.0 NOTATIONS OF INTEREST

7.1 DECLARATIONS OF FINANCIAL INTEREST – LOCAL GOVERNMENT ACT 1995 SECTION 5.60A

7.2 DECLARATIONS OF PROXIMITY INTEREST – LOCAL GOVERNMENT ACT 1995 SECTION 5.60B

7.3 DECLARATIONS OF IMPARTIALITY INTEREST – ADMINISTRATION REGULATIONS 1996 SECTION 34C

8.0 ANNOUNCEMENTS BY THE PRESIDING MEMBER WITHOUT DISCUSSION

9.0 CONFIRMATION OF MINUTES

9.1 AUDIT COMMITTEE MEETING – 27 MARCH 2024

RECOMMENDATION / RESOLUTION

Moved:
Seconded:

That the minutes of the Audit Committee Meeting of Council held on 27 March 2024 be confirmed as a true and accurate record.

CARRIED

10.0 REPORTS

10.1 2023/2024 ANNUAL FINANCIAL REPORT AND AUDITOR'S REPORT

Applicant:	Internal Report
File No.	0274
Attachments:	• 2023 / 2024 Annual Financial Statements • OAG Audit Opinion/Report • Management Letter
Author:	Mrs Tegan Hall – Manager Corporate Services
Disclosure of Interest	Nil
Date of Report	12 December 2024
Senior Officer	Mr Alan George - Chief Executive Officer

Summary

The purpose of this item is for the Audit Committee to recommend that Council accept the Auditors report and Annual Report for the year ended 30 June 2024, and to set a date for the Annual General Meeting of Electors.

Background

The Shire's auditors AMD undertook the annual site visit to Lake Grace between 7 and 9 October 2024, with follow up work completed electronically throughout October and November. The exit meeting was held with the Office of the Auditor General and AMD on Wednesday 27 November, and the final audit opinion report was signed off by the OAG on 2 December.

Section 5.54 of the *Local Government Act 1995 Acceptance of Annual Reports* requires an Annual Financial Statement to be accepted by Council by 31 December in each year, unless the Auditors Report is not available in time. The *Local Government Act 1995* Section 5.54(2) requires that if the Annual Report is not accepted by the Local Government by 31 December, then it must be presented within two months of the Auditors report becoming available.

Comment

The completion of the audit report confirms all figures for the 2023/24 year including the carried forward position as at 30 June 2024.

The audit management report has made two findings and recommendations as detailed below:

- The CEO'S Regulation 17 Review as required by Regulation 17(1) of the Local Government (Audit) Regulations 1996 was due June 2024, however this has not yet been conducted. Recommend Regulation 17 Review be conducted every three years to ensure compliance with the Local Government (Audit) Regulations 1996, Regulation 17(1).

- Audit procedures identified three employees who had accrued in excess of eight weeks annual leave as at 30 June 2024. Recommend the Shire continue to manage and monitor the excessive annual leave balances to reduce the liability, risk of business interruption and potential fraud.

Once Council accepts the Auditor's Report and Annual Report it needs to determine a date for the Annual General Meeting of Electors. The CEO is required to provide sufficient public notice of the availability of the Auditor's Report and Annual Report, and the date of this Electors AGM. Section 5.27 of the Local Government Act requires the meeting to be held on a day selected by the local government not more than 56 days after the local government accepts the annual report for the previous financial year. Assuming Council accepts the annual report at our December meeting, the latest date for the Annual General Meeting of Electors would be Wednesday 12 February 2025.

Statutory Implications

Local Government Act 1995
Section 5.53 Annual Reports
Section 5.54 Acceptance of Annual Reports
Section 5.55 Notice of Annual Reports
Section 5.55A Publication of Annual Reports

Policy Implications

Nil

Consultation

Internal Alan George, Chief Executive Officer
Shire finance and administration staff

External AMD (contract Auditors appointed by OAG)
Office of Auditor General

Financial Implications

Nil

Strategic Implications

This item aligns with Aspire 2033 - Shire of Lake Grace Strategic Community Plan

Leadership Objective - Strong governance and leadership, demonstrating fair and equitable community values		
Outcome	8	A strategically focused, unified Council functioning efficiently
Strategies	8.1	Provide informed leadership on behalf of the community
	8.2	Promote and advocate for the community and district
	8.3	Provide strategic leadership and governance
	8.4	Provide timely communications on all Council activities to community
Outcome	9	An efficient and effective organisation
Strategies	9.1	Maintain accountability and financial responsibility through effective planning
	9.2	Comply with statutory and legislative requirements
	9.3	Provide a positive and safe workplace

	9.4	Establish and maintain community endorsed levels of service across all functions of Council

Voting Requirement
Absolute majority required

RECOMMENDATION / RESOLUTION

Moved:
Seconded:

That the Audit Committee recommends Council:

1. Accept the Annual Financial Report for the 2023/2024 financial year in accordance with sections 5.53 and 5.54 of the *Local Government Act 1995*;
2. Authorise the Chief Executive Officer to give local public notice of the availability of the Shire of Lake Grace 2023/24 Annual Report from Friday 20 December 2024, in accordance with Section 5.55 of the Local Government Act 1995

CARRIED

11.0 CLOSURE

There being no further business, the Presiding Member closed the meeting at ____pm.

Department of **Planning, Lands and Heritage**

GOVERNMENT OF WESTERN AUSTRALIA

Legend

Cadastre (View 1)

Notes:

* The data that appears on the map may be out of date, not intended to be used at the scale displayed, or subject to license agreements. The map should only be used in matters related to Department of Planning, Lands and Heritage business.

* This map is not intended for measurement purposes.

Map was produced using DPLH's InQuiry.

Aerial Map Showing Reserve 23787

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1: 1,128 at A4

DPLH BUSINESS USE ONLY

Internal Spatial Viewer

Projection: WGS 1984 Web Mercator Auxiliary Sphere

Graticules (if visible): GDA 1994 Latitude/Longitude

Date produced: 04-Dec-2024

ICPA WA
voice for regional education

Goldfields Eyre Branch
State Conference 2025
Convenors

Shire of Lake Grace
PO Box 50
Lake Grace WA 6353
Email: shire@lakegrace.wa.gov.au

4 December 2024

Dear Shire of Lake Grace,

The Isolated Children's Parents' Association (ICPA) is a well-respected Local, State and National not-for profit, non-partisan and voluntary organisation. It is a **parent** body that **advocates for all regional, rural and remote students and supports families to access a suitable and equitable education**, from early childhood education through to post compulsory education.

The ICPA Goldfields Eyre Branch is proud to be convening the 2025 State Conference on Friday 28th of March 2025 at the Swan River Hotel Ascot. The theme is "Small Communities Big Opportunities". Our State Conference is the pulse of ICPA. Our members and the children they represent are spread throughout all of regional WA inclusive of the remotest parts. It is where we come together to share the issues and barriers these children are facing in a forum that includes Members of Parliament, Education Department officials, telco representatives, ABC news reporters and rural press. It is a space full of healthy debate and deliberation, where voices are heard, motions are presented and accepted, resulting in plans forward to best continue our quest advocating for regional and remote education.

We would like to invite the Shire of Lake Grace to sponsor our conference. Financial sponsorship greatly assists by helping to keep our conference costs to a level that promotes State-wide attendance by parent members. It also demonstrates your company's dedication to keeping our regions alive – good access to education is essential to keeping families in small communities. We've mustered up the audience and our voice will be stronger with your banner behind us.

Sponsoring conference will give your business good regional exposure to a wide group of people who could be interested in your services or are already using them. Delegates in attendance will represent the Kimberley, Pilbara, Gascoyne, Nullarbor, Goldfields, Mid-West, Murchison, Esperance & Great Southern. Sponsorship is also publicised in our tri-annual magazine "Bits and Pieces' which is distributed to all WA members. Our pedals magazine reaches coffee tables throughout the regions Australia wide.

We also welcome items that can be used as raffle prizes on the day and branded promotional items to add to our delegate satchels. We are registered with charity status and your contribution will be tax deductible.

Please support us in ensuring that children in rural areas have equitable access to the appropriate education they deserve. We will provide an invoice following your offer of sponsorship. Don't hesitate to contact me if you need any more information, a conference invitation will be circulated in February.

Yours Faithfully

Madeline Wildy

Sponsorship levels for ICPA WA State Conference

Working together to ensure access to equitable education for all regional, rural & remote students https://icpa.com.au/wa

ICPA WA

Voice for Regional Education

WHAT IS ICPA ABOUT?

ICPA stands for **Isolated Children's Parents' Association**. Many people mistakenly believe it is only relevant to those living on outback properties or schooled by Distance Education/School of the Air.

In fact, the word **'isolated'** in their title means **'isolated from education'** at **all levels**.

So, if you live in a rural town and you don't have access to early childhood education then ICPA advocates for you. If you live in a rural town that doesn't have access to a high school, then ICPA is advocating for you. If you live in a large regional center which doesn't a University or TAFE campus or the campus doesn't offer the courses your child wants, ICPA is advocating for you. ICPA is a volunteer parent-based association.

ICPA WA has over 340 family members residing in country WA. The annual ICPA State Conference brings together members, educators, politicians, the business community and interested community members ***to listen to and address concerns, share the successes and plan for the future of education for regional, rural & remote areas***.

Networking is the main aim of the ICPA Conference. As a sponsor, you will be able to network with country families and businesses. There will also be the opportunity to promote your business to service providers of regional rural & remote industries and related sectors such as mining, agriculture, education and government.

Media opportunities will be actively sought, and it is expected that regional media outlets will provide coverage leading up to the event, as well as during and after the conference.

This is an amazing opportunity for your business to be widely acknowledged and associated with the educational wellbeing for all our regional, rural & remote students.

We also invite sponsor input and suggestions to add to our conferences icpawa.conference@gmail.com

EVENT DETAILS

Date: **Friday 28th March 2025**

Convener contact: **Goldfields-Eyre**
Madeline Wildy
madelinewildy@gmail.com

Exclusive of GST

PLATINUM SPONSORS $5,000*

- Complimentary tickets for 4 representatives to network with members and guest at all events associated with conference. Invitations to State Council meetings.
- Speaking opportunity at Conference.
- Display space and banner in the trade exhibition area of conference venue.
- Company brochure & promotional merchandise (to be supplied by the sponsor) for inclusion in conference satchels.
- Promotion in ICPA publications, programs, website, Facebook and conference PowerPoint.
- Editorial in ICPA 'Bits & Pieces' Newsletter (to be coordinated in conjunction with the company media relations rep. and the editor of Bits & Pieces)

GOLD SPONSORS $2500*

- Complimentary tickets for 2 representatives to the Conference.
- Speaking opportunity at Conference.
- Display space and banner displayed at Conference.
- Company brochure and promotional merchandise (to be supplied by the sponsor) to be included in conference satchels.
- Promotion in ICPA publications, programs, website, Facebook and conference PowerPoint.

SILVER SPONSORS $1500*

- 2 complimentary tickets to Conference.
- Display Space and banner displayed at Conference.
- Inclusion of company logo in PowerPoint display at conference. Company brochure to be included in conference satchels.
- Acknowledgment in sponsorship flyer which will also be published in 'Bits & Pieces' newsletter and ICPA website.

BRONZE SPONSORS $750*

- 1 complimentary ticket to Conference.
- Banner displayed at Conference.
- Inclusion of company logo in Power Point display at conference & ICPA publications.
- Company brochure to be included in conference satchels.

VALUED SPONSORS Up to $500*

- Banner displayed at Conference.
- Inclusion of company logo in Power Point display at conference & ICPA publications.
- Company brochure to be included in conference satchels.

11.0 MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN

11.1 NOTICE OF MOTION – TOWN OF PORT HEDLAND COUNCIL RESOLUTION ON COVID VACCINES 11TH OCTOBER 2024

Applicant	Cr. Debrah Clarke
File No.	Nil applicable
Attachments	The agenda and correspondence from the Special Council Meeting can be found here https://www.porthedland.wa.gov.au/council-meetings/special-council-meetings/special-council-meeting-11-october-2024/247
Author	Cr Debrah Clarke – Elected Member Shire of Lake Grace
Disclosure of Interest	Nil to disclose
Date of Report	19 November 2024
Senior Officer	Alan George – Chief Executive Officer

The Notice of Motion was submitted on 19 November 2024 and the Summary, Comments and Recommendation have been prepared by Cr Clarke.

Summary

For Council to accept the information received from the Town of Port Hedland headed “Urgent Information Regarding DNA Contamination in Covid-19 vaccines”.

Further to this, for Council to send letters, using copies of the letters, or a version substantially resembling them to the same individuals as the Town of Port Hedland Council has sent letters. These will be in support of the urgent request by the Town of Port Hedland to suspend the vaccines and commence an investigation without delay. Suspension poses no health threat but could prevent further harm if the contaminants in these products are shown to be widespread, thereby endangering public health.
Should these letters be sent via email, I ask that the report from Dr David Speicher (Canadian Virologist), the video clip (or Link) of Professor Dalgleish presenting to the Town of Port Hedland and the two letters from The Honourable Russell Broadbent MP, Federal Member for Monash that were sent to the Prime Minister Anthony Albanese.

Background

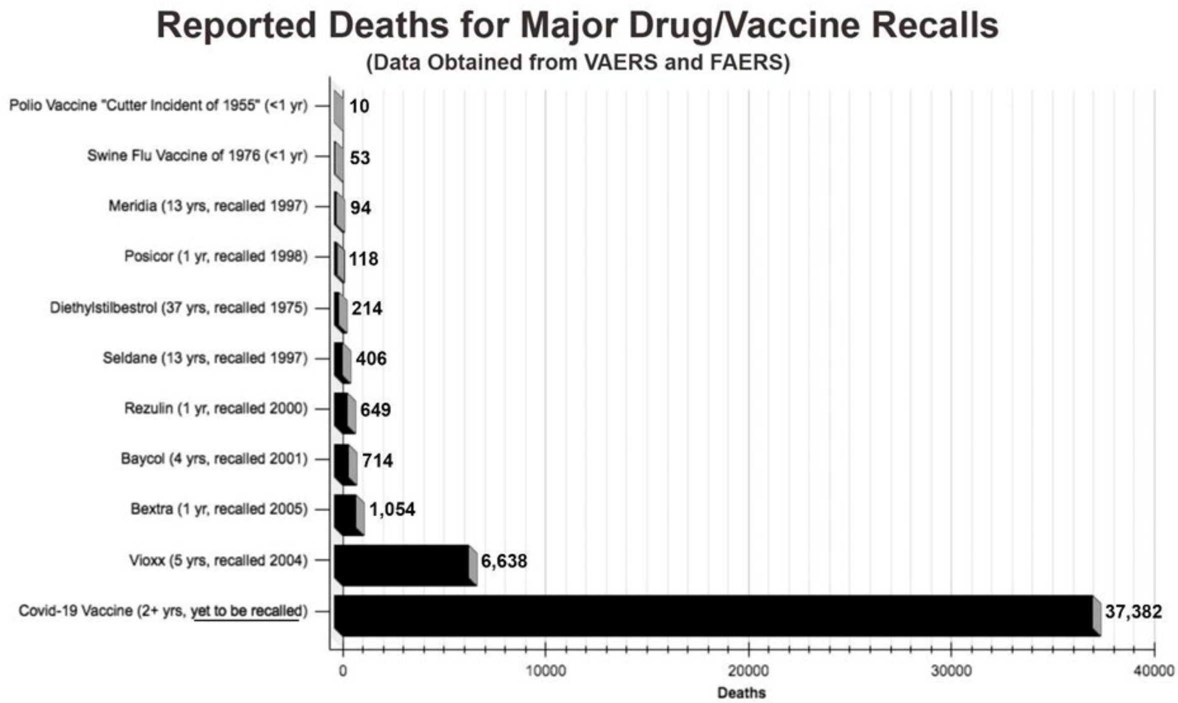
The first COVID vaccines arrive in WA in February 2021 and people were encouraged to be vaccinated. Since that time there have been many different variations of the vaccines.
There has been a lot of controversy over the vaccines and the restrictions being put on the public regarding the ability to work etc. Various arguments for the safety of the vaccines have been put forward by worldwide health experts and alleged experts from both sides of the coin.
The Town of Port Hedland at its Special Council meeting on 11 October resolved to correspond to all local governments, the Prime Minister and other ministers with their concerns regarding alleged DNA contaminants in some of the vaccines.

Comment

In giving our support and acting accordingly to the stance that has been made by the Town of Port Hedland we will be exercising our duty of care to the residents and the rate payers of our Shire by doing what we can to protect their health.
Since 2021, excess mortality (other than Covid) has increased by 12 – 17% above the long-term baseline in Australia. The normal year on year variation is 1 – 2%. The excess is the equivalent of around 300 people per week. If a plane crashed every week in Australia something would be done about it. We are all aware of the recent rise in deaths with the new terms of 'Medical Episode' and 'Sudden Adult Death', just as we are aware that we are attending more funerals. Many of us have friends and relations that have recently passed away or had negative medical diagnosis. Some have been diagnosed with heart issues (prior to the vaccines how many of us had heard of pericarditis and myocarditis)? Others have cancers, blood disorders and cognitive decline. Some people are certain that their health issue was due to the vaccines. Unfortunately for some the vaccine was forced on them, others took the vaccines because they believed that they were safe and affective not realising that they were part of the biggest trial in history. The authorities tell us that the excess deaths and severe medical conditions has nothing to do with the vaccines, however they seem to have no other explanation.
We need to know the cause. Suspension of the MRNA vaccines poses no health threat but could prevent further harm if the synthetic contaminants in these products are shown to be widespread, thereby endangering public health.

In February 2022 at U.S. Senator Ron Johnson's panel discussion 'Covid-19 a second opinion' attorney Tom Renz stated that the US Department of Defence (DoD)medical statistics for the previous year had increased by the following;
270% Miscarriages
487% in Breast Cancer
1048% increase in nervous system disorders
155% in Birth Defects
350% in Male Infertility
369% in Testicular Cancer
2181% in Hypertension
664% in Malignant Neoplasms
680% in Multiple Sclerosis
551% in Guillain-Barre Syndrome
468% in Pulmonary Embolism
302% in Tachycardia
452% in Migraines
471% in Female Infertility
437% in Ovarian Dysfunction
269% in Myocardial Infarction
291% in Bell's Palsy

This information was only available due to the US DoD doing medicals every 6 months on their men and women. The doctors that had provided this information said that the only thing that had changed at the DoD was the mandated medical procedure.



An investigation needs to be held, this is our chance to try and do something about it, we need to do what we can to suspend the use of these vaccines. We owe it to the residents and ratepayers of the Shire, it's our duty of care, it's our moral obligation.

All that is being asked, is that we as a Shire send some letters.

<u>Legal Implications</u>

None at present
At the time the necessity to be vaccinated for certain areas of employment was mandated.

<u>Policy Implications</u>

Nil

<u>Consultation</u>

Town of Port Hedland

<u>Financial Implications</u>

Staff time for the preparation of the letters and the mailing costs are not known at this stage.

Strategic Implications

Leadership Objective - Strong governance and leadership, demonstrating fair and equitable community values		
Outcome	8	A strategically focused, unified Council functioning efficiently
Strategies	8.1	Provide informed leadership on behalf of the community
	8.2	Promote and advocate for the community and district
	8.3	Provide strategic leadership and governance
Outcome	9	An efficient and effective organisation
Strategies	9.1	Maintain accountability and financial responsibility through effective planning
	9.2	Comply with statutory and legislative requirements
	9.3	Provide a positive and safe workplace
	9.4	Establish and maintain community endorsed levels of service across all functions of Council
Social Objective - A valued, healthy and inclusive community and lifestyle		
Outcome	7	A healthy and safe community
Strategies		

RECOMMENDATION / RESOLUTION

RESOLUTION 13960

Moved: Cr Clarke
Seconded: Cr Hyde

1. That Council accept the information received from the Town of Port Hedland headed 'Urgent Information Regarding DNA Contamination in Covid-19 vaccines'.

This includes;
- A letter sent to all Australian Local Governments.
- A copy of the Town of Port Hedland Council Resolution.
- A Report by Dr David Speicher (Canadian Virologist).
- The letter by The Honourable Russell Broadbent MP, Federal Member for Monash, dated 20th of September 2024 to the Prime Minister, The Honourable Anthony Albanese MP along with the 26 other co-signatories.
- The letter by The Honourable Russell Broadbent MP, Federal Member for Monash, dated 25th of September 2024 to the Prime Minister, The Honourable Anthony Albanese MP along with the 52 other co-signatories.
- The letter sent from the Town of Port Hedland Council to the Prime Minister of Australia.

Further to this

2. That Council send letters, using copies of the letters, or a version substantially resembling them to the same individuals as the Town of Port Hedland Council has sent letters. These will be in support of the urgent request by the Town of Port Hedland to suspend the vaccines and commence an investigation without delay. Suspension poses no health threat but could prevent further harm if the contaminants in these products are shown to be widespread, thereby endangering public health.

These recipients include;

- The Honourable Anthony Albanese MP in support of The Honourable Russell Broadbent MP and the Town of Port Hedland Council letter alerting him to the "Urgent Information Regarding the DNA contamination in the Covid – 19 vaccines" and request the immediate suspension of them.
- The Hon Mark Butler Minister for Health and Aged Care in support of the Town of Port Hedland Council letter alerting him to the "Urgent Information Regarding DNA Contamination in Covid-19 vaccines" and request the immediate suspension of them.
- The Hon Amber-Jade Sanderson Minister for Health, Western Australia in support of the Town of Port Hedland Council letter alerting her to the "Urgent Information Regarding DNA Contamination in Covid-19 vaccines" and request the immediate suspension of them.
- The Department of Health, Western Australia in support of the Town of Port Hedland Council letter alerting them to the "Urgent Information Regarding DNA Contamination in Covid-19 vaccines" and request the immediate suspension of them.
- Commonwealth Health Secretary Blair Comley PSM and the Deputy Commonwealth Health Secretary Professor Lawler in support of the Town of Port Hedland Council letter alerting them to the "Urgent Information Regarding DNA Contamination in Covid-19 vaccines" and request the immediate suspension of them.
- To all Health Practitioners, in the Local Government Area of Lake Grace, bringing their attention to the "Urgent Information Regarding DNA Contamination in Covid-19 vaccines" so that they can inform their patients in order for the patients to have informed consent.
- The Town of Port Hedland Council thanking them for bringing our attention to the "Urgent Information Regarding DNA Contamination in Covid-19 vaccines' and for exercising their duty of care in circulating this information regarding the DNA contamination in the Covid – 19 vaccines".
- The Honourable Russell Broadbent MP, Federal Member for Monash thanking him for his letters to the Prime Minister on September the 20th and the 25th that has now alerted Mr Albanese to this issue of DNA Contamination in Covid-19 vaccines.

Should these letters be sent via email, I further recommend that the report from Dr David Speicher (Canadian Virologist), the video clip (or Link) of Professor Dalgleish presenting to the Town of Port Hedland and the two letters from The Honourable Russell Broadbent MP, Federal Member for Monash that were sent to the Prime Minister Anthony Albanese be included.

MOTION LOST 2/5

For: **Cr Clarke, Cr Hyde**
Against: **Cr Armstrong, Cr Hunt, Cr Chappell, Cr Lloyd, Cr Kuchling**

12.0 URGENT BUSINESS APPROVED BY THE PRESIDING MEMBER OR BY DECISION OF COUNCIL

Nil

MUNICIPAL FUND

Chq/EFT	Date	Description	Amount	Amount
EFT27325	15/11/2024	A.P and J.M Keeble		**-$34.00**
	05/11/2024	Consignments - October 2024	$34.00	
EFT27326	15/11/2024	ABA Security and Electrical		**-$2,522.00**
	12/11/2024	Supply & Install - Permaconn Single Sim GPRS Unit at Lake Grace & Newdegate Medical Centres	$2,522.00	
EFT27327	15/11/2024	AFGRI Equipment Australia		**-$186.70**
	25/10/2024	Rewind Starter & Chain Sprocket	$186.70	
EFT27328	15/11/2024	AMD Audit & Assurance Pty Ltd		**-$660.00**
	31/10/2024	Audit of Deferred Pensioner Rates Declaration 2023/24	$660.00	
EFT27329	15/11/2024	APV VALUERS AND ASSET MANAGEMENT		**-$11,000.00**
	06/11/2024	Year 2 of 5 License Subscription for Asset Valuer Pro Software	$11,000.00	
EFT27330	15/11/2024	Activ8me		**-$39.95**
	01/11/2024	Newdegate Medical Centre Satellite Internet - October 2024	$39.95	
EFT27331	15/11/2024	Angie Roe Photography		**-$2,608.00**
	12/11/2024	Event Photography - Harvest Festival 12/12/2024	$2,608.00	
EFT27332	15/11/2024	Australia Post		**-$291.22**
	03/11/2024	Postage & Freight - October 2024	$291.22	
EFT27333	15/11/2024	BCE Surveying Pty Ltd		**-$3,580.50**
	31/10/2024	Survey & Stake Proposed Clearing Area - Newdegate Tip	$3,580.50	
EFT27334	15/11/2024	BOC Gases Australia Limited		**-$13.83**
	29/10/2024	Container Service: LG Pool - R400C Oxygen Medical C Size	$13.83	
EFT27335	15/11/2024	Bitutek Pty Ltd		**-$153,091.76**
	31/10/2024	Biddy Camm RD SLK 62.83 - 68.10 14mm Primerseal	$153,091.76	
EFT27336	15/11/2024	Building and Energy Division Department of Mines, Industry Regulation and Safety		**-$113.30**
	03/10/2024	BSL LG-B2425-10 Lynn Parker, 60 Stubbs Street, Lake Grace	$56.65	
	31/10/2024	BSL LG-B2425-11 Akron Pty Ltd, 7a & 7b Quondong Court, Lake Grace	$56.65	
EFT27337	15/11/2024	Chargefox Pty Ltd		**-$72.29**
	04/11/2024	Connector Management Fees for 2 Connectors at Station 4037 for 31 days from 1/10/2024 to 31/10/2024	$72.29	
EFT27338	15/11/2024	Cloud Collections Pty Ltd		**-$715.00**
	01/11/2024	Debt Collection Services for October 2024	$715.00	
EFT27339	15/11/2024	Daniela Varone		**-$560.00**
	18/10/2024	2024 AGO Holiday Planner Ad	$120.00	
	18/10/2024	Concept for Back Page Ad for WA Caravan & Camping Magazine	$160.00	
	18/10/2024	Update Previous Caravanning Australia Magazine Ad with New Photos. Update Editorial & Blog Text	$280.00	
EFT27340	15/11/2024	Department of Communities - Housing Authority		**-$2,542.00**
	31/10/2024	Rates refund for assessment A3501 60 BENNETT STREET LAKE GRACE WA 6353	$355.15	
	31/10/2024	Rates refund for assessment A3771 12 GUMTREE DRIVE LAKE GRACE WA 6353	$317.47	
	31/10/2024	Rates refund for assessment A3810 12 BLACKBUTT WAY LAKE GRACE WA 6353	$185.65	
	31/10/2024	Rates refund for assessment A3905 38 GRIFFIN STREET LAKE GRACE WA 6353	$188.33	
	31/10/2024	Rates refund for assessment A3683 2 WATTLE DRIVE LAKE GRACE WA 6353	$145.29	
	31/10/2024	Rates refund for assessment A3687 52 GRIFFIN STREET LAKE GRACE WA 6353	$158.74	
	31/10/2024	Rates refund for assessment A3688 44 GRIFFIN STREET LAKE GRACE WA 6353	$158.74	
	31/10/2024	Rates refund for assessment A3793 4 BLACKBUTT WAY LAKE GRACE WA 6353	$193.72	
	31/10/2024	Rates refund for assessment A3797 4 WATTLE DRIVE LAKE GRACE WA 6353	$244.83	
	31/10/2024	Rates refund for assessment A3579 1 BANKSIA PLACE LAKE GRACE WA 6353	$10.25	
	31/10/2024	Rates refund for assessment A3669 38 BENNETT STREET LAKE GRACE WA 6353	$177.57	
	31/10/2024	Rates refund for assessment A3682 18 BENNETT / CARRUTH STREETS LAKE GRACE WA 6353	$226.00	
	31/10/2024	Rates refund for assessment A3769 16 GUMTREE DRIVE LAKE GRACE WA 6353	$180.26	

EFT27341	15/11/2024	ELECTRIFICATION METALS PTY LTD		**-$62.94**
	12/11/2024	Rates refund for assessment A6841 LOT E63/02036 EXPLORATION LICENCE LAKE GRACE WA 6353	$62.94	
EFT27342	15/11/2024	Enviro Pipes		**-$23,830.40**
	08/11/2024	Corrugated Pipes & O Rings	$23,830.40	
EFT27343	15/11/2024	Exurban Pty Ltd		**-$3,336.12**
	02/11/2024	Town Planner Fees - October 2024	$3,336.12	
EFT27344	15/11/2024	Fyfe Transport		**-$46,244.71**
	24/10/2024	Moving a 12 Tonne Roller & New Water Tank	$3,280.20	
	31/10/2024	Supply & Deliver 10mm Basalt to Lake King-Norseman Road SLK 1.56 (448.95 tonnes)	$42,964.51	
EFT27345	15/11/2024	GH & PJ Medlen		**-$214.00**
	30/10/2024	Consignments - October 2024	$214.00	
EFT27346	15/11/2024	Great Southern Fuel Supplies		**-$4,029.28**
	31/10/2024	Fuel Card Purchase LG002	$146.14	
		Fuel Card Purchase PSP01	$328.92	
		Fuel Card Purchase LG001	$105.78	
		Fuel Card Purchase LG139	$553.56	
		Fuel Card Purchase CESM	$796.36	
		Fuel Card Purchase LG004	$101.45	
		Fuel Card Purchase LK2000	$48.11	
		Fuel Card Purchase LG1825 - Doctor	$642.36	
		Fuel Card Purchase - 2021 Isuzu 9 Ton Tip Truck - 1HGD799	$133.02	
		Fuel Card Purchase - 2021 Volvo L90F - LG094	$173.90	
		Fuel Card Purchase - 2024 John Deere 7670G Grader - LG041	$999.68	
EFT27347	15/11/2024	Hall Electrical & Data Services		**-$7,155.19**
	30/10/2024	Supply & Install 3 x Reverse Cycle Air Con - 14 Blackbutt Way	$7,155.19	
EFT27348	15/11/2024	Hersey's Safety Pty Ltd		**-$1,882.12**
	05/11/2024	Various Hardware Items for Shire Depot	$1,882.12	
EFT27349	15/11/2024	ID Rent Pty Ltd		**-$2,156.00**
	31/10/2024	Hire - 20T Smooth Drum Roller 23/10 - 31/10/2024	$2,156.00	
EFT27350	15/11/2024	Integrated ICT		**-$16,542.82**
	31/10/2024	Exclaimer for Office 365 (up to 50 Licences) - October 2024	$90.37	
	31/10/2024	Microsoft 365 Licences - October 2024	$551.54	
	31/10/2024	Cloud Storage - Archive (Tier 4) & Veeam Cloud Connect - October 2024	$143.41	
	31/10/2024	Supply 12 x HP Pro Mini 400 G9 Desktop PC - Shire Office Computer Upgrade	$15,757.50	
EFT27351	15/11/2024	Intelife Group Limited		**-$16,868.50**
	31/10/2024	Roadside Vegetation Mulching of Magenta Rd SLK 9.40-27.00	$16,868.50	
EFT27352	15/11/2024	Kar Wei Jason Lip (Staff Member)		**-$139.68**
	13/11/2024	Reimbursement - Fuel for 2022 Isuzu MU-X 4x4 SUV LG004	$139.68	
EFT27353	15/11/2024	Kristie Jade Stanton		**-$625.00**
	07/11/2024	Contract - Lake Grace Parks & Gardens 10/10/2024 - 07/11/2024	$625.00	
EFT27354	15/11/2024	Lake Grace Community Resource Centre		**-$527.74**
	01/11/2024	Sydney to Perth Freight - Community Christmas Tree	$396.54	
	01/11/2024	Advertising in the Lakes Link - Visitor Centre	$131.20	
EFT27355	15/11/2024	Lake Grace Meat Supply		**-$169.92**
	15/10/2024	48 Burgers for BFAC Meeting 15/10/2024	$169.92	
EFT27356	15/11/2024	Lake Grace Plaza		**-$119.50**
	31/10/2024	Newspapers Subscription - October 2024	$119.50	
EFT27357	15/11/2024	Lake Grace Rural Supplies		**-$837.98**
	01/11/2024	PVC Suction Hose & Truckwash	$695.51	
	01/11/2024	Hand Sprayer 5L	$142.47	
EFT27358	15/11/2024	Lake Grace Transport		**-$646.25**
	07/11/2024	Freight	$646.25	
EFT27359	15/11/2024	Lakes Plumbing & Gas		**-$5,008.54**
	30/10/2024	Blocked Septic Tank - Varley Toilets	$814.00	
	30/10/2024	Sewerage Maintenance - October 2024	$990.00	
	30/10/2024	Replace Boiler Unit - Shire Office	$3,204.54	
EFT27360	15/11/2024	Lillys Garden		**-$202.00**
	05/11/2024	Consignments - October 2024	$202.00	
EFT27361	15/11/2024	Lions Club of Lake Grace		**-$80.00**
	29/10/2024	Advertising on Lions Business Calendar - Colour Advert	$80.00	
EFT27362	15/11/2024	Livingston Medical Pty Ltd		**-$23,604.15**
	01/11/2024	Medical Centre Support Payment - November 2024	$23,604.15	
EFT27363	15/11/2024	Market Creations Agency Pty Ltd		**-$954.80**
	08/11/2024	Module Implementation - Userway Accessibility Widget	$954.80	

EFT27364	15/11/2024	McKenzie's Home Hardware		**-$9,691.43**
	31/10/2024	Hardware Supplies - October 2024	$9,691.43	
EFT27365	15/11/2024	Narrogin Glass		**-$878.95**
	30/10/2024	Reglaze Front Window - 10b Gumtree Drive	$189.55	
	30/10/2024	Reglaze Sliding Door - 5 Banksia Place	$456.73	
	30/10/2024	Replace Handle, New Cylinder & Straighten Door Frame - 54a Bennett Street	$232.67	
EFT27366	15/11/2024	Natural Area Consulting Management Services		**-$1,672.00**
	05/11/2024	Newdegate Tip Revegetation Works - Seed Cleaning/Reporting - Year 1	$1,672.00	
EFT27367	15/11/2024	Nature Playgrounds		**-$5,311.00**
	07/11/2024	Supply of Double Swing Frame - Lake King Park Upgrade	$5,311.00	
EFT27368	15/11/2024	NewGround Water Services		**-$2,775.58**
	30/10/2024	Filter Service - Lake King Oval & Lake Grace	$2,775.58	
EFT27369	15/11/2024	Newdegate Motel and Caravan Park		**-$233.00**
	12/11/2024	Accommodation & Meals for EHO 12/11/2024	$233.00	
EFT27370	15/11/2024	Newdegate Stock & Trading		**-$816.96**
	02/10/2024	Hardware Supplies - Newdegate Parks & Gardens	$137.50	
	08/10/2024	Fuel - Fogger & Garden Equipment for Newdegate Parks & Gardens	$464.26	
	25/10/2024	Fuel - Newdegate Community Bus & Newdegate Mower	$182.20	
	30/10/2024	1 x 2hr Tap Timer - Newdegate Parks and Gardens	$33.00	
EFT27371	15/11/2024	Pingarning Pty Ltd		**-$6,600.00**
	09/11/2024	WHS Management Service 2024/25	$6,600.00	
EFT27372	15/11/2024	Pool Robotics Perth		**-$22.15**
	04/11/2024	Motor Unit Clip 2 x 2 Inc. freight - Newdegate Pool	$22.15	
EFT27373	15/11/2024	RD Walter Pty Ltd		**-$19,800.00**
	29/10/2024	Purchase of 12,000 Cubic Metres of Gravel from New Gravel pit on Mission Road	$19,800.00	
EFT27374	15/11/2024	RingCentral Australia		**-$740.29**
	04/11/2024	Shire Office Cloud Telephony System - October 2024	$740.29	
EFT27375	15/11/2024	Ross Ramm		**-$96.50**
	08/11/2024	Consignments - October 2024	$96.50	
EFT27376	15/11/2024	Royal Flying Doctor Service Of Australia (Western Australian Section)		**-$100.00**
	06/11/2024	Number Plate Donation - 2970LG	$100.00	
EFT27377	15/11/2024	S & L Trevenen		**-$22,075.68**
	05/11/2024	Contract Maintenance Grading - Lake King & Varley - 01/10/2024 - 31/10/2024	$22,075.68	
EFT27378	15/11/2024	Sally Cullen (Staff Member)		**-$22.97**
	12/11/2024	Reimbursement - Refreshments for Youth Advisory Committee Meeting 11/11/2024	$22.97	
EFT27379	15/11/2024	Skytrust Intelligence Systems		**-$493.90**
	04/11/2024	Access to Skytrust - November 2024	$493.90	
EFT27380	15/11/2024	Stobin Pty Ltd		**-$20,625.00**
	01/11/2024	Double Side Tippers - Lockhart Rd - 75 Hours	$20,625.00	
EFT27381	15/11/2024	Synergy Electricity Generation and Retail Corp		**-$16,332.96**
	12/11/2024	127078400 Medical Centre Lot 116 Memorial Dr LG	$591.49	
		129110870 Kindergarten Lot 233 Absolon St LG	$202.97	
		134311810 Railway Station Lot 362 Stubbs St LG	$678.66	
		138007430 Day Care Centre 2 Griffiths St LG	$149.44	
		387878630 Staff Housing 6 Banksia Pl, LG	$95.36	
		330844770 Staff housing U1 10 Gumtree Dr LG	$201.80	
		355686650 Staff Housing 1 Quondong Crt LG	$182.60	
		348454000 Staff Housing U1 54 Bennett St LG	$85.62	
		156576110 NGT Oval Lot 149 Waddell St NGT	$1,104.98	
		250352580 RSL Hall - 24 Stubbs St LG	$115.21	
		697266750 Lakes Village Hall 2 Bennett St LG	$235.82	
		732925950 NGT TV Transmitter Lot149 Waddell St NGT	$239.46	
		995371470 Lake Grace Oval Lot 1 South Rd LG	$123.30	
		935556670 Information Bay Stubbs St LG	$119.26	
		129094750 Vrl Rec Grnd/Oval LOC 1166 UA Carstairs Rd	$115.21	
		201879730 Public Toilets Lot 2699 Maley St NGT	$178.12	
		912435390 Lake Grace Hall McMahon St LG	$396.47	
		237378050 Hainsworth Building Lot 60 Collier St NGT	$97.87	
		797296030 NGT Fire Station Lot 196 May St NGT	$352.46	
		343939530 LG Oval retic Mason St LG	$186.93	
		837171710 Ping Sports Pav-n Loc 2266 Pingaring-Vrl Rd	$137.45	
		595320510 LG Pumping Station Lot 275 Mason St LG	$455.95	
		450222670 Old Doctor's Surgery 31 Bennett St LG	$194.82	
		327733870 LG Oval-Basketball Court Lot 75 Bishop St	$158.62	
		632457350 LG TV Tower Lot 359 Dewar St LG	$121.59	
		491541070 LG sewerage Stubbs St LG	$720.53	

		901681390 Public Toilets Lot 59 Seward Ave Vrl	$246.47	
		946946910 LG Airstrip LOC 19914 Dumbleyung-LG Rd	$161.98	
		968110430 Town Clock Stubbs St LG	$139.41	
		893222990 LG Swimming Pool Lot 75 Stubbs St LG	$903.73	
		791802670 Vrly Pavilion Loc 1166 Carstairs Rd Vrl	$246.47	
		608222350 Station Masters House Visitor Cntr-Stubbs St	$348.55	
		794657310 NGT Oval Lot 149P Waddell St NGT	$172.01	
		693350310 Lakes Village Grnds Retic U2 Bennett St LG	$171.66	
		511332320 Shire Office Lot 75 Stubbs St LG	$659.67	
		336652990 Street Lighting LG 67.2%	$2,566.59	
		336652990 Street Lighting NGT 23.1%	$882.27	
		336652990 Street Lighting LK 5.9%	$225.34	
		336652990 Street Lighting Vrl 3.8%	$145.13	
		839490030 Shire Depot Lot 252 Absolon St LG	$318.42	
		463275870 LG Sports Pavilion Bishop St LG	$553.46	
		720436540 Park Lot 9 Maley St, NGT	$139.51	
		587508750 LG Oval - Loc 12722 Elliott Rd, South LG	$144.99	
		783748990 LG Oval Lot 75 Bishop St LG	$407.11	
		253091930 NGT Public Hall Lot 33 Maley St NGT	$220.54	
		264043790 Varley Hall Lot 8 Pitt St	$134.17	
		420692220 - Lot 145 North East Rd Newdegate	$303.49	
EFT27382	15/11/2024	Team Global Express Pty Ltd		**-$42.47**
	03/11/2024	Freight - Bushfire Clothing Swap	$42.47	
EFT27383	15/11/2024	Telstra Limited		**-$2,259.71**
	27/10/2024	Bus Mobile Broadband - Lakes Local Action Group	$63.25	
	04/11/2024	Mobile Phone Charges 0407034641-Sewerage-Fail Safe	$20.00	
		0407148677 - DFES I-Pad	$20.00	
		0407225086-Sewerage-Fail Safe	$20.00	
		0407384735-Sewerage-Fail Safe	$20.00	
		0408320854 - MIS Ipad	$20.00	
		0408411920-Sewerage-Fail Safe	$19.00	
		0417447647 - Fuel Tank	$20.00	
		0417621708-CEO Mobile	$19.00	
		0418326588-LG Pool Manager	$0.00	
		0427651127 Supervisor Mobile	$19.00	
		0436386352 - Newdegate Digital Sign	$20.00	
		0436668242-CESM Mobile	$19.00	
		0448089092-MIS Mobile	$19.00	
		0456676658 - Sewerage Camera	$20.00	
		0457564350 - OSH Ipad (ISO)	$20.00	
		0457999713 - Trail Camera	$20.00	
		0458004636 - Trail Camera	$20.00	
		0461294698 - Refuse Scheme Monitor	$20.00	
		0461302385 - Newdegate Pavilion Solar	$20.00	
		0487223282 - LG Sports Pav Solar backup battery storage	$20.00	
		0487225597 - Vrly Sports Pav Solar backup battery storage	$20.00	
		0487234395 - LG Medical Centre Solar backup battery storage	$20.00	
	10/11/2024	SMS Service - Emergency Services	$785.58	
	12/11/2024	Landline Charges Depot - 9865 1067	$34.95	
		Lake Grace Pool - 9865 1144	$34.95	
		Lake Grace Library - 9865 1185	$94.56	
		Lake Grace Medical Centre Fax - 9865 1362	$34.95	
		Lake Grace Medical Centre - 9865 1388	$34.95	
		Depot - 9865 1493	$34.95	
		AIM - 9865 1646	$35.25	
		Lake Grace Airstrip - 9865 1656	$34.95	
		338 Memorial Drive - 9865 1978	$50.00	
		Depot - 9865 1985	$34.95	
		Depot - 9865 1986	$34.95	
		Lake Grace Visitor Centre Fax - 9865 2141	$34.95	
		Licensing Office - 9865 2275	$34.95	
		Newdegate Medical Centre - 9871 1105	$36.15	
		Newdegate Medical Centre - 9871 1341	$34.95	
		Newdegate Medical Centre - 9871 1528	$65.64	
		Lake King Library - 9874 4147	$35.10	
		Lake King Fire Station - 9874 4196	$34.95	
		Lake King Fire Station Fax - 9874 4201	$34.95	
		Lake King Library Internet - 9874 4234	$34.95	
		Fire Ban Hotline - 9487 7191	$6.00	
		Administration Office - 9880 2500	$78.21	
		Lake Grace Medical Centre Internet - N9502816R	$70.00	
		Newdegate Medical Centre Internet - N9502816R	$58.33	
		Newdegate Fire Station - 9781 1228	$34.95	
		Group Plan Discount	-$57.58	
		Rounding	-$0.03	

EFT27384	15/11/2024	WESTRAC PTY LTD		**-$2,624.30**
	02/11/2024	250 Hr Service - 2022 CAT CW34 Road Roller - LG3498	$2,624.30	
EFT27385	15/11/2024	Walkers Hill Vineyard		**-$270.00**
	31/10/2024	Catering LEMC Meeting - 31/10/2024	$270.00	
EFT27386	15/11/2024	Warren Blackwood Waste		**-$11,441.56**
	01/11/2024	Recycling Pickups - October 2024	$5,746.56	
	01/11/2024	Residential & Street Bins Pick Ups - October 2024	$5,695.00	
EFT27387	15/11/2024	Wazzas Complete Sheep Management		**-$4,878.50**
	08/11/2024	Contract - NGT Town Maintenance & Gardening - 28/10/2024 - 11/11/2024	$4,455.00	
	08/11/2024	Manning - Newdegate Tip & Fighting Fire at Tip 10/11/2024	$423.50	
EFT27388	15/11/2024	Winc Australia		**-$1,361.36**
	11/11/2024	Cleaning Supplies - Lake Grace Public Toilets	$20.55	
	11/11/2024	Cleaning Supplies - Shire Public Buildings	$1,340.81	
EFT27389	29/11/2024	Amber-Lee McPherson (Staff Member)		**-$130.00**
	28/11/2024	Reimbursement - Staff Uniform	$130.00	
EFT27390	29/11/2024	Anna Scheepers		**-$150.00**
	16/11/2024	Contract - Cleaning of Varley Hall 08/11, 11/11 & 15/11/2024	$150.00	
EFT27391	29/11/2024	Best Office Systems		**-$390.13**
	27/11/2024	Photocopier Charges - November 2024	$390.13	
EFT27392	29/11/2024	Cr Anton Joseph Kuchling		**-$681.83**
	30/11/2024	Councillor's Meeting Fees & IT Allowance	$681.83	
EFT27393	29/11/2024	Cr Benjamin John Hyde		**-$681.83**
	30/11/2024	Councillor's Meeting Fees & IT Allowance	$681.83	
EFT27394	29/11/2024	Cr Debrah Susan Clarke		**-$681.83**
	30/11/2024	Councillor's Meeting Fees & IT Allowance	$681.83	
EFT27395	29/11/2024	Cr Leonard William Armstrong		**-$2,858.75**
	30/11/2024	President's Meeting Fees & IT Allowance	$2,858.75	
EFT27396	29/11/2024	Cr Rosalind Alice Lloyd		**-$764.91**
	30/11/2024	Councillor's Meeting Fees, Travel & IT Allowance	$764.91	
EFT27397	29/11/2024	Cr Ross Chappell		**-$908.41**
	30/11/2024	Councillor's Meeting Fees, Travel & IT Allowance	$908.41	
EFT27398	29/11/2024	Cr Stephen Gordon Hunt		**-$1,134.12**
	30/11/2024	Deputy President's Meeting Fees & IT Allowance	$1,134.12	
EFT27399	29/11/2024	Department of Fire and Emergency Services		**-$33,260.19**
	21/11/2024	In accordance with the Department of Fire & Emergency Services of WA Act 1998, Part 6A - Emergency Services Levy - Section 36ZJ & Option B Agreement Arrangements. ESL 2nd Qtr Contribution.	$33,260.19	
EFT27400	29/11/2024	Department of Primary Industries and Regional Development		**-$117.06**
	26/11/2024	Recoups - NGT Research Facility - Power	$117.06	
EFT27401	29/11/2024	ELECTRIFICATION METALS PTY LTD		**-$147.86**
	21/11/2024	Rates refund for assessment A6841 LOT E63/02036 EXPLORATION LICENCE LAKE GRACE WA 6353	$147.86	
EFT27402	29/11/2024	Edwards Isuzu Ute		**-$15,466.10**
	19/11/2024	Purchase of 2024 Isuzu MU-X 4x4 LSU 3.0 L Automatic - DCEO Vehicle	$15,466.10	
EFT27403	29/11/2024	Evoke Living Homes		**-$207,894.73**
	28/11/2024	Lock Up Stage at 84 Bennett Street, Lake Grace (WACHS Housing)	$207,894.73	
EFT27404	29/11/2024	GS Mobile Mechanical Services		**-$10,370.54**
	23/07/2024	45,000Km Service - 2021 Hino 3 Ton Tip Truck - LG029	$1,768.03	
	30/08/2024	Repairs to 2010 Ford Ranger T-Top - LG.1767	$4,742.60	
	10/09/2024	Replace Window - 2015 John Deere 770G Grader - 1IHJ721	$968.00	
	24/10/2024	Supply Flat Faced Coupling - 2024 Haulmore Tri Axle Side Tipper - LG257	$209.39	
	24/10/2024	Tyre Repair - 2020 CATERPILLAR 140 Motor Grader - LG393	$437.80	
	28/10/2024	Repairs to 2010 Ford Ranger T-Top - LG.1767	$583.72	
	25/11/2024	Replacement Tyre - 2021 Hino 3 Ton Tip Truck - LG029	$473.00	
	26/11/2024	Diagnose & Repair Power Steering - Ford Ranger 2020 Single Cab TTOP LG412	$1,188.00	
EFT27405	29/11/2024	Great Southern Fuel Supplies		**-$465.46**
	31/10/2024	Fuel Card Purchases - Lakes Local Action Group	$465.46	
EFT27406	29/11/2024	House of Sharday		**-$313.56**
	13/11/2024	Stock Purchases - Lake Grace Visitor Centre	$313.56	
EFT27407	29/11/2024	Hudson Sewage Services		**-$1,839.80**
	13/11/2024	Call Out - Supply Blower, Labour & Travel from Albany to Lake Grace to Replace Aerator Blower	$1,595.00	
	13/11/2024	Quarterly Maintenance of Lake King Public Toilets Biomax System - July 2024 - September 2024	$244.80	
EFT27408	29/11/2024	ID Rent Pty Ltd		**-$3,696.00**
	22/11/2024	Hire - 20T Smooth Drum Roller 01/11/2024 - 22/11/2024	$3,696.00	
EFT27409	29/11/2024	IT Vision Software Pty Ltd		**-$4,710.20**
	25/11/2024	BPMS Rates Service - November 2024	$3,878.60	
	26/11/2024	Load Payroll LSL Award Changes onto Altus Payroll - 3 Hours	$831.60	

EFT27410	29/11/2024	Integrated ICT		**-$940.50**
	26/11/2024	Veeam Data Platform Essentials Universal Subscription License - 1 Year 5/12/2024 to 4/12/2025	$940.50	
EFT27411	29/11/2024	James Lionel McGougan (Staff Member)		**-$65.00**
	21/11/2024	Reimbursement - Monthly Mobile Phone Plan LLAG Co-ordinator	$65.00	
EFT27412	29/11/2024	Joanne Marie Morgan (Staff Member)		**-$53.59**
	06/11/2024	Reimbursement - Ink Cartridge - Lake Grace Visitor Centre Printer	$53.59	
EFT27413	29/11/2024	Lake Grace District High School		**-$629.85**
	15/11/2024	33% of Utility Costs - Lake Grace Community Library/Resource Centre	$629.85	
EFT27414	29/11/2024	Lake Grace Plaza		**-$47.28**
	25/11/2024	Refreshments for Youth Centre Activities - 25/11/2024	$47.28	
EFT27415	29/11/2024	Lake Grace Transport		**-$3,499.44**
	27/11/2024	Freight	$3,499.44	
EFT27416	29/11/2024	Lake King Primary School		**-$717.15**
	13/11/2024	Lake King Library Reimbursement for Oliver Support & Maintenance for 2024	$667.15	
	19/11/2024	Book Award Donation 2024	$50.00	
EFT27417	29/11/2024	Local Government Professionals Australia WA Division		**-$190.00**
	11/07/2024	2024 - 2025 Affiliate Membership - CEDO	$190.00	
EFT27418	29/11/2024	Maalouf Autos		**-$615.07**
	28/10/2024	77080Km Service - 2022 Mitsub Pajero Sport GLX 2.4L - LG1825	$615.07	
EFT27419	29/11/2024	Melissa Ann Humphries		**-$363.00**
	28/11/2024	Catering - OCM 27/11/2024	$363.00	
EFT27420	29/11/2024	Newdegate Children's Fund		**-$126.00**
	31/10/2024	Bond & Key Bond Refund: Newdegate Hall 31/10/2024	$126.00	
EFT27421	29/11/2024	Nature Playgrounds		**-$13,314.40**
	22/11/2024	Opening Maintenance - Lake Grace All Abilities Playground	$13,314.40	
EFT27422	29/11/2024	Neu-Tech Auto Electrics		**-$1,560.53**
	24/10/2024	Supply & Fit - Cel-Fi Roam R41 Mobile 12V Only for 2024 John Deere 7670G Grader - LG041	$1,560.53	
EFT27423	29/11/2024	Newdegate Primary School		**-$118.90**
	27/11/2024	Reimbursement of Electricity Usage 50% for NGT Library/CRC	$118.90	
EFT27424	29/11/2024	Peter Hudson's Tyre & Mechanical Services Pty Ltd		**-$2,181.00**
	26/11/2024	4 x Tyres - 2022 Mitsub Pajero Sport GLX 2.4L - LG1825	$2,181.00	
EFT27425	29/11/2024	Pivotel Satellite Pty Limited		**-$93.00**
	15/11/2024	Monthly Satellite Tracking and SOS Devices for Isolated Workers Subscription - November 2024	$93.00	
EFT27426	29/11/2024	Royal Flying Doctor Service Of Australia (Western Australian Section)		**-$100.00**
	22/11/2024	Number Plate Donation - 1979LG	$100.00	
EFT27427	29/11/2024	Safe Roads WA		**-$31,570.00**
	14/11/2024	Patching Bitumen - Town Streets & Shire Roads	$31,570.00	
EFT27428	29/11/2024	Shire Of Merredin		**-$215.00**
	15/11/2024	Eastern Wheatbelt Membership 2024 -2025	$215.00	
EFT27429	29/11/2024	Shire of Corrigin		**-$8,101.50**
	14/11/2024	Environmental Health Officer - Regional Services Scheme - October 2024	$8,101.50	
EFT27430	29/11/2024	Shire of Narrogin		**-$3,032.00**
	11/11/2024	Building Surveyor Services - October 2024	$3,032.00	
EFT27431	29/11/2024	Stirling Asphalt		**-$63,427.65**
	28/11/2024	Lake Grace Pump Track - Supply & Lay 30mm Lat 10mm/508 2% oxide to 450m2	$30,630.60	
	28/11/2024	Supply & Machine Lay 35mm MRWA 14/75 Intersection Mix - Bennett Street Intersection	$32,797.05	
EFT27432	29/11/2024	Sultan Resources Ltd		**-$1,097.38**
	21/11/2024	Rates refund for assessment A6773 Lot E70/05179 Exploration Licence LAKE GRACE WA 6353	$549.26	
	21/11/2024	Rates refund for assessment A6758 LOT E70/05085 EXPLORATION LICENCE LAKE GRACE WA 6353	$548.12	
EFT27433	29/11/2024	Team Global Express Pty Ltd		**-$86.65**
	17/11/2024	Freight - Water Samples	$39.62	
	24/11/2024	Freight - Council Minutes	$47.03	
EFT27434	29/11/2024	Telstra Limited		**-$323.00**
	20/11/2024	Satellite Phones BFB	$323.00	
EFT27435	29/11/2024	Tourism Council WA		**-$572.00**
	08/11/2024	2025 Membership Renewal - Lake Grace Visitor Centre	$572.00	
EFT27436	29/11/2024	Truck Centre WA		**-$1,752.14**
	26/11/2024	Replacement Power Steering Resevoir Parts - 2021 Mack Truck Prime Mover - LG970	$1,752.14	
EFT27437	29/11/2024	Vizona Pty Ltd		**-$37,304.02**
	14/11/2024	Install Poles, Area Lighting & Solar Lighting - Lake Grace All Abilities Playground - 25% Deposit	$15,424.20	
	18/11/2024	Replacement Solar Street Lights for Lake Grace & Newdegate	$21,879.82	

EFT27438	29/11/2024	WA Contract Ranger Services		**-$1,357.13**
	23/11/2024	Contract Ranger Services - 07/11/2024 & 19/11/2024	$1,357.13	
EFT27439	29/11/2024	WESTRAC PTY LTD		**-$3,140.70**
	24/11/2024	250hr Service - 2020 CATERPILLAR 140 Motor Grader - LG393	$3,140.70	
EFT27440	29/11/2024	Water Corporation		**-$1,101.58**
	15/11/2024	Water Usage - Sports Ground at Pingaring-Varley Rd Kulin Lot 2059(24691)	$5.88	
	15/11/2024	Water Usage - 9007807318 Standpipe #7 Gimbel Rd	$465.84	
	15/11/2024	Water Usage - 9015200049 Standpipe #10 Mordetta Rd Dicko's Corner	$530.50	
	15/11/2024	Water Usage - Standpipe at Lake Grace-Newdegate Road, Lake Grace (Lot 551 RES 20629)	$6.91	
	21/11/2024	Water Usage - Lot 56 Vacant land (Res) at 33 Absolon St Lake Grace	$92.45	
EFT27441	29/11/2024	Wazzas Complete Sheep Management		**-$4,697.00**
	22/11/2024	Contract - NGT Town Maintenance & Gardening - 11/11 - 22/11/2024	$4,455.00	
	22/11/2024	Holiday Work Cover for Newdegate Tip	$242.00	
EFT27442	29/11/2024	Wendy Binks		**-$545.05**
	12/11/2024	Stock Purchases - Lake Grace Visitor Centre	$545.05	
EFT27443	29/11/2024	Wild Republic Australasia Pty Ltd		**-$370.15**
	12/11/2024	Freight for Stock Purchases - Lake Grace Visitor Centre	$77.00	
	13/11/2024	Stock Purchases - Lake Grace Visitor Centre	$293.15	
		TOTAL EFT		**-$934,405.43**
37131	29/11/2024	Department of Transport		**-$1,017.60**
	04/11/2024	Vehicle Registration - 1HPE847 Lakes Local Action Group - 16/12/2024 - 15/12/2025	$1,017.60	
37132	29/11/2024	Elders Insurance		**-$2,013.46**
	22/11/2024	Vehicle Insurance Renewal - Local Lakes Action Group 27/11/2024 - 27/11/2025	$2,013.46	
		TOTAL CHEQUE		**-$3,031.06**
DD11194.1	07/11/2024	Australian Super Administration		**-$2,051.61**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$2,051.61	
DD11194.2	07/11/2024	The SD & LM Carruthers Superannuation Fund		**-$304.98**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$304.98	
DD11194.3	07/11/2024	Vanguard Super		**-$461.94**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$461.94	
DD11194.4	07/11/2024	Aware Super		**-$6,623.48**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$6,623.48	
DD11194.5	07/11/2024	Hostplus		**-$1,728.38**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$1,728.38	
DD11194.6	07/11/2024	Mercer Super Trust		**-$329.47**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$329.47	
DD11194.7	07/11/2024	North Personal Superannuation		**-$165.89**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$165.89	
DD11194.8	07/11/2024	Panorama Super		**-$140.49**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$140.49	
DD11194.9	07/11/2024	Prime Super		**-$703.83**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$703.83	
DD11194.10	07/11/2024	Q Super		**-$280.98**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$280.98	
DD11194.11	07/11/2024	REST Superannuation		**-$929.91**
	06/11/2024	Super Contributions for Pay Ending 06/11/2024	$929.91	
DD11199.1	01/11/2024	Exetel Pty Ltd		**-$1,225.00**
	01/11/2024	Shire office wired (fibre optic) internet Corporate Internet - Monthly Charge On Plan TFP1000R1	$1,225.00	
DD11199.2	04/11/2024	WA Treasury Corporation		**-$13,079.58**
	04/11/2024	Loan 204 - CEO Residence	$13,079.58	
DD11210.1	21/11/2024	Australian Super Administration		**-$2,025.77**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$2,025.77	
DD11210.2	21/11/2024	The SD & LM Carruthers Superannuation Fund		**-$256.68**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$256.68	
DD11210.3	21/11/2024	Vanguard Super		**-$461.94**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$461.94	
DD11210.4	21/11/2024	Aware Super		**-$6,603.19**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$6,603.19	
DD11210.5	21/11/2024	Hostplus		**-$1,677.86**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$1,677.86	
DD11210.6	21/11/2024	Mercer Super Trust		**-$290.60**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$290.60	
DD11210.7	21/11/2024	North Personal Superannuation		**-$165.89**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$165.89	
DD11210.8	21/11/2024	Panorama Super		**-$138.64**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$138.64	
DD11210.9	21/11/2024	Prime Super		**-$689.89**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$689.89	
DD11210.10	21/11/2024	Q Super		**-$280.05**
	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$280.05	
DD11210.11	21/11/2024	REST Superannuation		**-$906.88**

	20/11/2024	Super Contributions for Pay Ending 20/11/2024	$906.88	
DD11222.1	18/11/2024	Resimac Asset Finance Pty Ltd		**-$993.22**
	18/11/2024	Chattel mortgage repayment - Lake Local Action Group Vehicle	$993.22	
DD11222.2	29/11/2024	Shire of Lake Grace Credit Card		**-$5,872.46**
	29/11/2024	10/11/24 Satellite Internet Service for 3 Fire Stations: NGT, LK and Vrly Starlink Australia Receipt #INV-AUS-4810589-78055-41	$417.00	
		10/11/24 Monthly Satellite Internet Service - Shire office Starlink Australia Receipt #INV-AUS-4810589-78055-41	$139.00	
		10/11/24 Monthly Satellite Internet Service - CESM vehicle Starlink Australia Receipt #INV-AUS-4810589-78055-41	$195.00	
		19/11/24 Plate remake for PLVU54 Shire of Lake Grace Receipt #150916699	$134.00	
		20/11/24 Items for Lake Grace Youth Centre TARGET Receipt #280067307	$179.00	
		20/11/24 Credit for some Items for Lake Grace Youth Centre TARGET Receipt #280067307	-$12.00	
		29/10/24 Cleaning products for Newdegate Parks and Gardens IGA Newdegate Receipt #00211709 GST Incl	$7.60	
		29/10/24 Cleaning products for Newdegate Parks and Gardens IGA Newdegate Receipt #00211709 GST Excl	$14.30	
		31/10/24 Transfer of trailer - PL06CAP Shire Of Lake Grace Receipt #150458665	$20.50	
		31/10/24 Transfer of trailer - PL06CAP Shire Of Lake Grace Receipt #150458666	$20.50	
		01/11/24 Grease gun and rattle gun for the construction crew Tool Kit Depot Receipt #71972	$1,710.94	
		07/11/24 GoPro Plus Annual Fee Gopro.Com/Subscription Receipt #INV40719241	$34.99	
		08/11/24 Clock motor for the Lake Grace street clock ake Receipt #N/A	$97.01	
		18/11/24 Subscription for remote satellite access to pump controller for Lake Grace town ovals Www.Farmbot.Com.Au Receipt #INV-12996	$789.80	
		19/11/24 Change of plate for PLVU54 Shire Of Lake Grace Receipt #150904994	$31.10	
		19/11/24 HDMI cables for the new shire computers Ink Station Receipt #A11174345	$215.40	
		19/11/24 Accommodation for CEO to attend the National local roads transport and infrastructure congress Ezi*Karridale House Pt Receipt #389	$584.64	
		19/11/24 Accommodation for MIS to attend the National local roads transport and infrastructure congress Ezi*Karridale House Pt Receipt #388	$584.64	
		20/11/24 Accommodation for Nature Playgrounds for 6 Monthly maintenance on the all abilities playground Lake Grace Roadhouse Receipt #501674-1	$500.00	
		22/11/24 'Clock gearbox for the Lake Grace street clock RS Components Smithfield Receipt #N/A	$140.59	
		25/11/24 Fuel for PLVU60 Caltex Lesmurdie Receipt #00089178	$68.45	
		TOTAL DIRECT DEBITS		**-$48,388.61**
		TOTAL MUNICIPAL FUND		**-$985,825.10**

SHIRE OF LAKE GRACE

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 November 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2024

	Note	Adopted Budget Estimates (a) $	YTD Budget Estimates (b) $	YTD Actual (c) $	Variance* $ (c) - (b) $	Variance* % ((c) - (b))/(b) %	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates		4,992,543	4,992,543	**4,978,352**	(14,191)	(0.28%)	▼
Rates excluding general rates		317,191	317,191	**317,790**	599	0.19%	
Grants, subsidies and contributions		1,512,684	1,049,523	**1,049,407**	(116)	(0.01%)	
Fees and charges		419,735	249,364	**246,597**	(2,767)	(1.11%)	
Interest revenue		695,393	158,781	**156,973**	(1,808)	(1.14%)	
Other revenue		360,658	189,423	**182,368**	(7,055)	(3.72%)	
Profit on asset disposals		111,861	111,861	**198,291**	86,430	77.27%	▲
		8,410,065	**7,068,686**	**7,129,778**	61,092	0.86%	
Expenditure from operating activities							
Employee costs		(2,579,645)	(1,071,691)	**(1,048,030)**	23,661	2.21%	▲
Materials and contracts		(5,380,838)	(2,234,885)	**(1,926,326)**	308,559	13.81%	▲
Utility charges		(319,468)	(132,914)	**(103,720)**	29,194	21.96%	▲
Depreciation		(8,350,957)	(3,478,947)	**(3,502,756)**	(23,809)	(0.68%)	▼
Finance costs		(60,026)	(9,707)	**(8,928)**	779	8.03%	
Insurance		(291,597)	(291,553)	**(293,402)**	(1,849)	(0.63%)	
Other expenditure		(418,827)	(174,264)	**(164,555)**	9,709	5.57%	
Loss on asset disposals		(35,772)	(19,302)	**0**	19,302	100.00%	▲
		(17,437,130)	**(7,413,263)**	**(7,047,717)**	365,546	4.93%	
Non cash amounts excluded from operating activities	2(c)	8,291,282	3,388,305	**3,306,382**	(81,923)	(2.42%)	▼
Amount attributable to operating activities		**(735,783)**	**3,043,728**	**3,388,443**	344,715	11.33%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		4,253,861	1,031,300	**903,764**	(127,536)	(12.37%)	▼
Proceeds from disposal of assets		426,500	355,000	**469,397**	114,397	32.22%	▲
		4,680,361	**1,386,300**	**1,373,160.83**	(13,139)	(0.95%)	
Outflows from investing activities							
Payments for property, plant and equipment		(6,752,632)	(2,813,085)	**(1,677,022)**	1,136,063	40.38%	▲
Payments for construction of infrastructure		(5,528,419)	(2,302,951)	**(1,672,347)**	630,604	27.38%	▲
		(12,281,051)	**(5,116,036)**	**(3,349,369)**	1,766,667	34.53%	
Amount attributable to investing activities		**(7,600,690)**	**(3,729,736)**	**(1,976,208)**	1,753,528	47.01%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from new borrowings		1,350,000	0	**0**	0	0.00%	
Transfer from reserves		1,441,816	44,038	**44,038**	0	0.00%	
		2,791,816	**44,038**	**44,038**	0	0.00%	
Outflows from financing activities							
Repayment of borrowings		(185,235)	(80,940)	**(80,940)**	0	0.00%	
Transfer to reserves		(1,195,533)	(79,163)	**(79,163)**	0	0.00%	
		(1,380,768)	**(160,103)**	**(160,103)**	0	0.00%	
Amount attributable to financing activities		**1,411,048**	**(116,065)**	**(116,065)**	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	7,035,425	7,035,425	**6,842,489**	(192,936)	(2.74%)	▼
Amount attributable to operating activities		(735,783)	3,043,728	**3,388,443**	344,715	11.33%	▲
Amount attributable to investing activities		(7,600,690)	(3,729,736)	**(1,976,208)**	1,753,528	47.01%	▲
Amount attributable to financing activities		1,411,048	(116,065)	**(116,065)**	0	0.00%	
Surplus or deficit after imposition of general rates		**110,000**	**6,233,352**	**8,138,659**	1,905,307	30.57%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
▲ Indicates a variance with a positive impact on the financial position.
▼ Indicates a variance with a negative impact on the financial position.
Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

	Actual 30 June 2024	Actual as at 30 November 2024
	$	$
CURRENT ASSETS		
Cash and cash equivalents	13,636,877	14,547,891
Trade and other receivables	179,743	503,291
Other financial assets	103,964	103,964
Inventories	17,796	36,536
TOTAL CURRENT ASSETS	13,938,380	15,191,682
NON-CURRENT ASSETS		
Trade and other receivables	3,030	3,030
Property, plant and equipment	46,013,080	46,960,394
Infrastructure	249,875,048	248,503,241
TOTAL NON-CURRENT ASSETS	295,891,158	295,466,665
TOTAL ASSETS	309,829,538	310,658,347
CURRENT LIABILITIES		
Trade and other payables	374,153	304,564
Other liabilities	4,043	0
Borrowings	169,214	88,274
Employee related provisions	443,553	441,107
TOTAL CURRENT LIABILITIES	990,963	833,945
NON-CURRENT LIABILITIES		
Borrowings	867,248	867,248
Employee related provisions	63,032	63,032
TOTAL NON-CURRENT LIABILITIES	930,280	930,280
TOTAL LIABILITIES	1,921,243	1,764,225
NET ASSETS	**307,908,295**	**308,894,122**
EQUITY		
Retained surplus	159,082,436	160,033,136
Reserve accounts	6,636,232	6,671,357
Revaluation surplus	142,189,627	142,189,627
TOTAL EQUITY	**307,908,295**	**308,894,120**

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996,* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 12 December 2024

THE LOCAL GOVERNMENT REPORTING ENTITY
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES
Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Note	Adopted Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 30 November 2024
Current assets		$	$	$
Cash and cash equivalents		13,648,984	13,636,877	14,547,891
Trade and other receivables		179,743	179,743	503,291
Other financial assets			103,964	103,964
Inventories		17,796	17,796	36,536
		13,846,523	13,938,380	15,191,682
Less: current liabilities				
Trade and other payables		(386,259)	(374,153)	(304,564)
Other liabilities		(4,043)	(4,043)	0
Borrowings		(169,214)	(169,214)	(88,274)
Employee related provisions		(443,553)	(443,553)	(441,107)
		(1,003,069)	(990,963)	(833,945)
Net current assets		12,843,454	12,947,417	14,357,737
Less: Total adjustments to net current assets	2(b)	(5,808,029)	(6,104,928)	(6,219,076)
Closing funding surplus / (deficit)		**7,035,425**	**6,842,489**	**8,138,661**

(b) Current assets and liabilities excluded from budgeted deficiency

	Note	Adopted Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 30 November 2024
Adjustments to net current assets				
Less: Reserve accounts		(6,636,232)	(6,636,232)	(6,671,357)
Less: Current assets not expected to be received at end of year				
Add: Current liabilities not expected to be cleared at the end of the year				
- Current portion of borrowings		169,214	169,214	88,274
- Current portion of employee benefit provisions held in reserve		345,676	362,090	364,007
Total adjustments to net current assets	2(a)	**(5,808,029)**	**(6,104,928)**	**(6,219,076)**

(c) Non-cash amounts excluded from operating activities

	Adopted Budget Estimates 30 June 2025	YTD Budget Estimates 30 November 2024	YTD Actual 30 November 2024
	$	$	$
Adjustments to operating activities			
Less: Profit on asset disposals	(111,861)	(111,861)	(198,291)
Add: Loss on asset disposals	35,772	19,302	0
Add: Depreciation	8,350,957	3,478,947	3,502,756
Movement in current employee provisions associated with restricted cash	16,414	1,917	1,917
Total non-cash amounts excluded from operating activities	**8,291,282**	**3,388,305**	**3,306,382**

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

FM Reg 34 (2)(b)

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2024-25 year is $10,000 or 10.00% whichever is the greater.

Description	Var. $	Var. %	
	$	%	
Revenue from operating activities			
General rates Interim Rates $14K lower than predicted	**(14,191)**	**(0.28%)**	▼
Profit on asset disposals Profit on sale of vehicles is higher than expected	**86,430**	**77.27%**	▲
Expenditure from operating activities			
Employee costs Slightly below budget	**23,661**	**2.21%**	▲
Materials and contracts Below budget due to delay in operating jobs	**308,559**	**13.81%**	▲
Utility charges Decrease in water and power demand	**29,194**	**21.96%**	▲
Depreciation Slightly over the budget threshold	**(23,809)**	**(0.68%)**	▼
Loss on asset disposals No Loss on sale of vehicles	**19,302**	**100.00%**	▲
Non cash amounts excluded from operating activities See note 2b - mostly due to Profit on asset disposals higher than budgeted	**(81,923)**	**(2.42%)**	▼
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions Some of the "Local Roads & Community" projects are not yet initiated or are in the early stage of completion, funds will be recognised later in the financial year.	**(127,536)**	**(12.37%)**	▼
Proceeds from disposal of assets Vehicles sold at price higher than expected	**114,397**	**32.22%**	▲
Outflows from investing activities			
Payments for property, plant and equipment Bulk of Capital projects have not been initiated as yet (50%) or in early stage of completion	**1,136,063**	**40.38%**	▲
Payments for construction of infrastructure Bulk of Capital projects have not been initiated as yet (50%) or in early stage of completion	**630,604**	**27.38%**	▲

SHIRE OF LAKE GRACE

SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
Opening	$7.04 M	$7.04 M	$6.84 M	($0.19 M)
Closing	$0.11 M	$6.23 M	$8.14 M	$1.91 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	$14.55 M	% of total
Unrestricted Cash	$7.88 M	54.1%
Restricted Cash	$6.67 M	45.9%

Refer to 3 - Cash and Financial Assets

Payables

	$0.30 M	% Outstanding
Trade Payables	$0.26 M	
0 to 30 Days		100.0%
Over 30 Days		0.0%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables

	$0.07 M	% Collected
Rates Receivable	$0.43 M	91.4%
Trade Receivable	$0.07 M	% Outstanding
Over 30 Days		18.5%
Over 90 Days		14.7%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($0.74 M)	$3.04 M	$3.39 M	$0.34 M

Refer to Statement of Financial Activity

Rates Revenue

		% Variance
YTD Actual	$4.98 M	
YTD Budget	$4.99 M	(0.3%)

Grants and Contributions

		% Variance
YTD Actual	$1.05 M	
YTD Budget	$1.05 M	(0.0%)

Refer to 12 - Grants and Contributions

Fees and Charges

		% Variance
YTD Actual	$0.25 M	
YTD Budget	$0.25 M	(1.1%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($7.60 M)	($3.73 M)	($1.98 M)	$1.75 M

Refer to Statement of Financial Activity

Proceeds on sale

		%
YTD Actual	$0.47 M	
Adopted Budget	$0.43 M	10.1%

Refer to 6 - Disposal of Assets

Asset Acquisition

		% Spent
YTD Actual	$1.67 M	
Adopted Budget	$5.53 M	(69.7%)

Refer to 5 - Capital Acquisitions

Capital Grants

		% Received
YTD Actual	$0.36 M	
Adopted Budget	$4.25 M	(91.6%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$1.41 M	($0.12 M)	($0.12 M)	$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	($0.08 M)
Interest expense	($0.01 M)
Principal due	$0.96 M

Refer to 10 - Borrowings

Reserves

Reserves balance	$6.67 M
Net Movement	$0.04 M

Refer to 4 - Cash Reserves

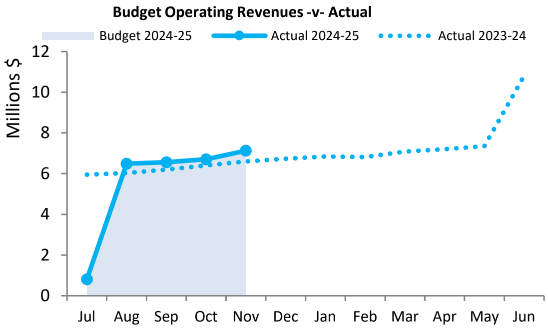
This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

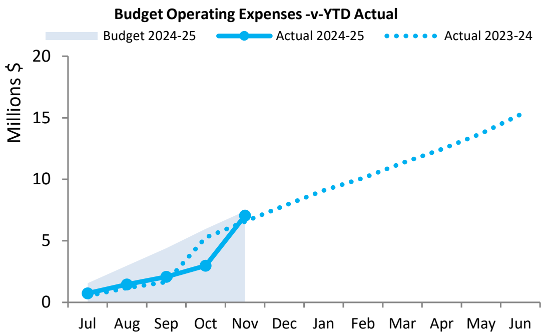
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

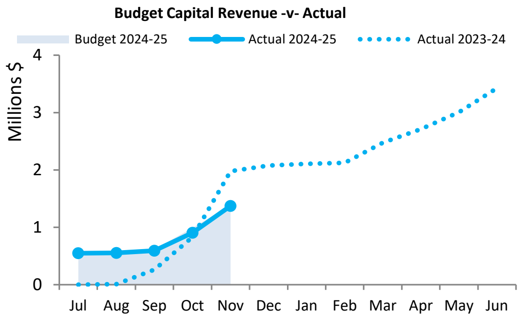


OPERATING EXPENSES

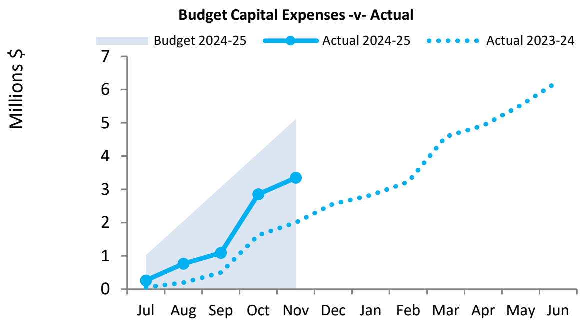


INVESTING ACTIVITIES

CAPITAL REVENUE

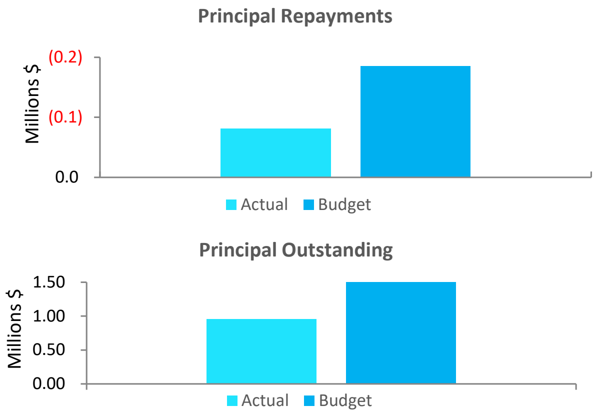


CAPITAL EXPENSES

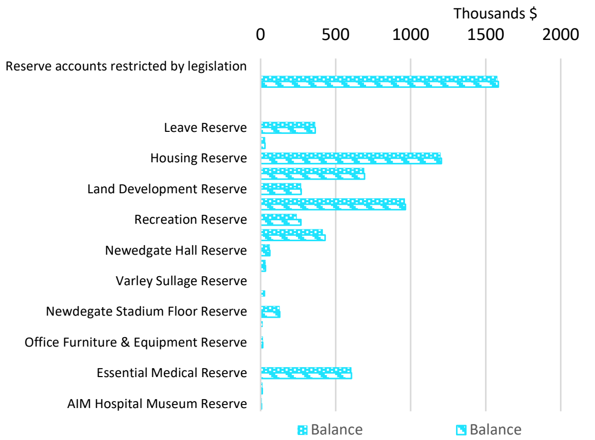


FINANCING ACTIVITIES

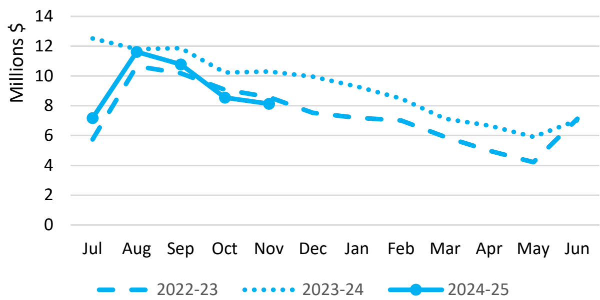
BORROWINGS



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		$	$	$	$			
Municipal Bank account - CBA	Cash and cash equivalents	18,035		18,035		Commonwealth	3.75%	N/A
Municipal Bank account - Bankwest	Cash and cash equivalents	29,589		29,589		Bankwest	2.50%	N/A
Term deposit - Municipal Bank account	Cash and cash equivalents	6,029,466		6,029,466		Commonwealth	4.83%	01/2025
WATC Overnight Deposit Municipal	Cash and cash equivalents	1,748,672		1,748,672		WATC	4.30%	N/A
Petty Cash and Floats	Cash and cash equivalents	700		700		Cash on Hand	N/A	N/A
WATC Overnight Deposit Reserve	Cash and cash equivalents	0	1,571,357	1,571,357		WATC	4.30%	N/A
Term deposit - Reserve Bank Account	Cash and cash equivalents	0	5,100,000	5,100,000		Commonwealth	4.97%	02/2025
Restricted LOGCHOP Housing	Cash and cash equivalents	44,669	0	44,669		Commonwealth	N/A	N/A
Rural Town Salinity Program	Cash and cash equivalents	5,403	0	5,403		Commonwealth	N/A	N/A
	Cash and cash equivalents	0	0	0	12,209	Commonwealth	N/A	N/A
Total		**7,876,534**	**6,671,357**	**14,547,891**	**12,209**			
Comprising								
Cash and cash equivalents		7,876,534	6,671,357	14,547,891	12,209			
		7,876,534	**6,671,357**	**14,547,891**	**12,209**			

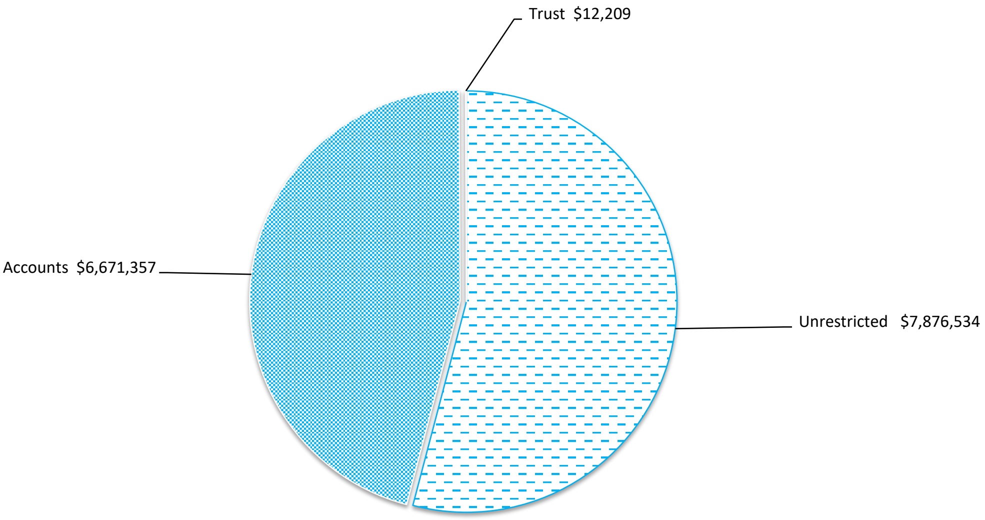
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



4 RESERVE ACCOUNTS

	Budget				Actual			
Reserve account name	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	$	$	$	$	$	$	$	$
Reserve accounts restricted by legislation								
Lake Grace Sewerage Reserve	1,576,313	150,899	0	1,727,212	1,576,313	8,343	0	1,584,656
Reserve accounts restricted by Council								
Leave Reserve	362,091	15,932	0	378,023	362,090	1,917	0	364,007
Emergency Services Reserve	29,595	1,302	0	30,897	29,596	157	0	29,753
Housing Reserve	1,199,089	52,760	(634,000)	617,849	1,199,090	6,347	0	1,205,437
Swimming Pool Reserve	689,250	239,127	0	928,377	689,250	3,648	0	692,898
Land Development Reserve	269,267	11,848	(200,000)	81,115	269,267	1,425	0	270,692
Plant Reserve	960,064	42,243	(403,000)	599,307	960,064	5,082	0	965,146
Recreation Reserve	238,519	311,334	0	549,853	238,519	30,580	0	269,099
Works & Services Reserve	412,569	33,683	0	446,252	412,568	17,137	0	429,705
Newedgate Hall Reserve	60,778	0	(60,778)	0	60,778	322	0	61,100
Radio Reserve	32,825	1,444	0	34,269	32,825	174	0	32,999
Varley Sullage Reserve	1,815	0	(1,816)	(1)	1,816	0	(1,816)	0
Newedgate Sports Dam Reserve	29,163	0	(29,163)	0	29,163	0	(29,163)	0
Newdegate Stadium Floor Reserve	126,582	214,370	0	340,952	126,582	670	0	127,252
Community Water Supplies Reserve	13,059	0	(13,059)	0	13,059	0	(13,059)	0
Office Furniture & Equipment Reserve	14,509	11,078	0	25,587	14,508	77	0	14,585
Centenary Reserve	0	30,000	0	30,000	0	0	0	0
Essential Medical Reserve	602,996	26,532	(100,000)	529,528	602,996	3,192	0	606,188
History Book Reserve	11,403	502	0	11,905	11,403	60	0	11,463
AIM Hospital Museum Reserve	6,345	52,479	0	58,824	6,345	34	0	6,379
	6,636,232	**1,195,533**	**(1,441,816)**	**6,389,949**	**6,636,232**	**79,163**	**(44,038)**	**6,671,357**

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted Budget	YTD Budget	YTD Actual	YTD Variance
	$	$	$	$
Land - freehold land	1,100,000	458,260	10,516	(447,744)
Buildings - non-specialised	1,194,495	497,601	516,060	18,459
Buildings - specialised	2,450,637	1,020,916	120,923	(899,993)
Furniture and equipment	80,000	33,328	21,468	(11,860)
Plant and equipment	1,927,500	802,980	1,008,055	205,075
Acquisition of property, plant and equipment	**6,752,632**	**2,813,085**	**1,677,022**	**(1,136,063)**
Infrastructure - roads	4,237,924	1,765,363	1,455,670	(309,693)
Infrastructure - parks, gardens, recreation facilities	972,436	405,091	216,677	(188,414)
Infrastructure - urban infrastructure	318,058	132,497	0	(132,497)
Acquisition of infrastructure	**5,528,419**	**2,302,951**	**1,672,347**	**(630,604)**
Total of PPE and Infrastructure.	**12,281,051**	**5,116,036**	**3,349,369**	**(1,766,667)**
Total capital acquisitions	**12,281,051**	**5,116,036**	**3,349,369**	**(1,766,667)**
Capital Acquisitions Funded By:				
Capital grants and contributions	4,253,861	493,049	355,647	(137,402)
Borrowings	1,350,000	0	0	0
Other (disposals & C/Fwd)	426,500	355,000	469,397	114,397
Reserve accounts				
Housing Reserve	634,000	0	0	0
Land Development Reserve	200,000	0	0	0
Plant Reserve	403,000	0	0	0
Newedgate Hall Reserve	60,778	0	0	0
Varley Sullage Reserve	1,816	1,816	1,816	0
Newedgate Sports Dam Reserve	29,163	29,163	29,163	0
Community Water Supplies Reserve	13,059	13,059	13,059	0
Essential Medical Reserve	100,000	0	0	0
Contribution - operations	4,808,874	4,223,949	2,480,287	(1,743,662)
Capital funding total	**12,281,051**	**5,116,036**	**3,349,369**	**(1,766,667)**

KEY INFORMATION
Initial recognition
An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition
Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value
In accordance with *Local Government (Financial Management) Regulation 17A(2),* the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators

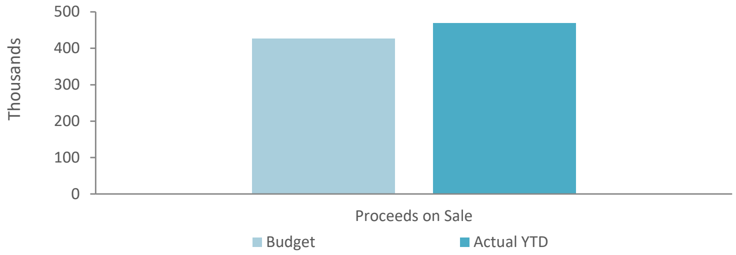
0%
20%
40%
60%
80%
100%
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description	Adopted Budget	YTD Budget	YTD Actual	Variance (Under)/Over
		$	$	$	$
Land					
E137260	Lake Grace Residential Land	800,000	333,280	5,466	327,814
E137350	Lake Grace Industrial Land	300,000	124,980	5,050	119,930
Buildings - Non Specialised					
E091960 (9196114)	3 Clark Ave Capital	30,000	12,498	0	12,498
E091960 (9196034)	5 Banksia Pl Capital	29,494	12,273	17,704	(5,431)
E091960 (9196054)	36 Bennett St Capital	31,000	12,909	6,735	6,174
E091970 (9197094)	65A Bennett St Capital	15,000	6,247	0	6,247
E092006 (9200014)	14 Blackbutt Way Capital Exp	5,000	2,081	5,100	(3,019)
E092006 (9200015)	84 Bennett Street Wachs Housing Cap Exp	1,084,000	451,593	486,521	(34,928)
Buildings - Specialised					
E042549 (4205024)	Admin Office Building - Cap Exp	80,000	33,328	18,176	15,152
E051172 (51171)	Lake King Fire Shed Cap Exp	8,000	3,331	0	3,331
E077502 (B93CAP)	8 Wattle Drive	38,000	15,829	6,735	9,094
E083101 (8300102)	Relocate Toy Library To Daycare Centre	80,000	33,328	0	33,328
E091960 (9196085)	Staff Housing Wattle Drive House 1	600,000	249,960	0	249,960
E091960 (9196086)	Staff Housing Wattle Drive House 2	600,000	249,960	0	249,960
E091970 (9197124)	10A Gumtree Dr Capital	7,000	2,915	6,500	(3,585)
E091970 (9197134)	10B Gumtree Dr Capital	7,000	2,915	6,500	(3,585)
E092120 (ILULG)	Ilu Lot 107 Bennett St Lake Grace	10,000	4,166	0	4,166
E107715 (1071044)	Lake Grace Community Bus Shed Cap Exp	15,000	6,247	0	6,247
E111007 (LGPHCAP)	Lake Grace Public Hall	153,647	64,006	7,737	56,269
E111007 (LGVHCAP)	Lake Grace Lakes Village Hall	50,000	20,830	0	20,830
E111007 (NGPHCAP)	Newdegate Public Hall	55,000	22,911	38,185	(15,274)
E113152 (113014)	Lake King Sports Pavilion Cap Ex	10,000	4,166	0	4,166
E113152 (113018)	Lg Sporting Precinct - Final Stage Cap Ex	40,000	16,664	0	16,664
E113152 (B63CAP)	Newdegate Recreation Centre	65,000	27,077	4,705	22,372
E113152 (113002)	Lake Grace Sporting Precinct - New Lawn Area	6,990	2,910	6,990	(4,080)
E117041 (1170014)	Aim Building Capital	15,000	6,247	0	6,247
E117042 (1170084)	Rsl Hall Capex	30,000	12,498	0	12,498
E121502 (121304)	Lake Grace Depot - Cap Exp	300,000	124,980	0	124,980
E132500 (1325014)	Visitor Centre Improvements Cap Exp	80,000	33,328	0	33,328
E132502 (1322051)	Lk Tractor Musuem Shed	40,000	16,664	25,395	(8,731)
E132502 (1322052)	Hainesworth Museuem Shed	160,000	66,656	0	66,656
Furniture & Equipment					
E112521 (1125211)	Lake Grace Pool	50,000	20,830	0	20,830
E113178 (1131781)	Lg Football Electronic Score Board	30,000	12,498	21,468	(8,970)
Plant & Equipment					
E042550 (LG74CAP)	Mcs Vehicle	50,000	20,830	0	20,830
E042550 (LG139CA)	Dceo Vehicle	50,000	20,830	55,542	(34,712)
E042550 (LG75CAP)	Mis Vehicle	71,500	29,783	70,466	(40,683)
E053550 (053551)	Lg & Ngt Digital Speed Signs	8,000	3,331	575	2,756
E053550 (53552)	Lg & Ngt Town Cctv	120,000	49,992	0	49,992
E123059 (PL04CAP)	6 Wheel Tip Truck	300,000	124,980	0	124,980
E123059 (PL06CAP)	Mobile Trailer Generators	60,000	24,996	56,488	(31,492)
E123059 (PL11CAP)	Maintenance Grader Lg	565,000	235,377	500,000	(264,623)
E123059 (PL15CAP)	Varley Mower - Toro Z Master	21,000	8,747	20,380	(11,633)
E123059 (PL19CAP)	Supervisor Vehicle Isuzu	51,000	21,245	50,864	(29,619)
E123059 (PL28CAP)	Skid Steer Plant Trailer	68,000	28,327	0	28,327
E123059 (PL37CAP)	Ngt Community Bus	253,000	105,396	0	105,396
E123059 (PL38CAP)	Side Tipper Trailer - Construction	290,000	120,814	253,740	(132,926)
E132504 (1325041)	LG & NGT Digital Display Sign	20,000	8,332	0	8,332
Infrastructure - Roads					
E121200	Roadworks Capital Renewal 21/22	4,237,924	1,765,363	1,455,670	309,693
Parks, Gardens, Recreation Facilities					
E107259 (113061)	Lake King Cemetery New Fence	60,000	24,996	0	24,996
E113175 (113037)	Lake Grace Football Field Lighting Upgrade Cap Exp	25,000	10,413	16,546	(6,133)
E113175 (113048)	Lake Grace Sporting Complex Entry Cap Exp	150,000	62,490	0	62,490
E113175 (113053)	Lake King Walk Trail Upgrade Cap Exp	3,436	1,417	0	1,417
E113175 (113055)	Jam Patch New Bbq & Picnic Shelters Cap Exp	45,000	18,745	0	18,745
E113175 (113070)	Lighting Install Lg & Lk Pg	60,000	24,996	14,022	10,974
E113175 (113071)	Padley Park Stormwater Capture (Cwsp)	5,000	2,081	5,555	(3,474)
E113175 (113075)	Lake King Park Upgrade	150,000	62,486	17,185	45,301
E113175 (113076)	Jam Patch - New Walk Way	124,000	51,657	2,100	49,557
E132503 (1325031)	LG Lookout Upgrade	100,000	41,660	2,100	39,560
E113293 (113203)	Lake Grace Pump Track	250,000	104,150	159,169	(55,019)
Sewerage					
Urban Infrastructure					
E101043 (1010431)	Lake Grace & Newdegate Recycling Stations	4,500	1,871	0	1,871
E121312 (121302)	Lake Grace Footpaths Cap Exp	50,000	20,830	0	20,830
E121312 (121303)	Newdegate Footpath Cap Exp	150,000	62,490	0	62,490
E136501 (136009)	Dam At Newdegate	113,558	47,306	0	47,306
		12,281,050	**5,116,036**	**3,349,369**	**1,766,667**

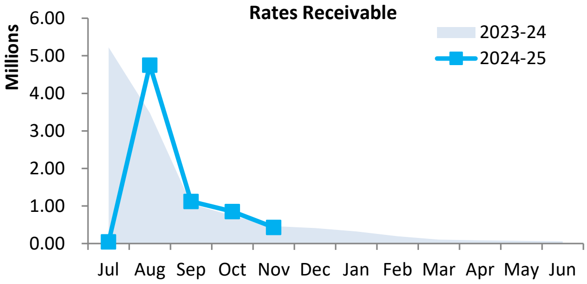
6 DISPOSAL OF ASSETS

		Budget				YTD Actual			
Asset Ref.	Asset description	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		$	$	$	$	$	$	$	$
	Plant and equipment								
222	PLVU55 Isuzu MU-X (MCS)	44,429	35,000	0	(9,429)	0	0	0	0
219	PLVU54 Isuzu MU-X (DCEO)	40,570	28,000	0	(12,570)	41,423	41,818	396	0
231	PLVU57 Toyota Prado (MIS)	56,732	50,000	0	(6,732)	57,827	61,810	3,984	0
1409	PTRA24 Coastmac Skid Steer Loader Trailer	1,931	2,000	69	0	2,155	5,768	3,614	0
1417	PCB01 Toyota Coaster Bus NGT Comm Bus	12,760	10,000	0	(2,760)	0	0	0	0
1003	PTRA12 Roadwest Side Tipper Trailer	8,428	25,000	16,572	0	8,276	75,000	66,724	0
1393	PTOR04 John Deere Ride-on-Mower	0	1,500	1,500	0	0	0	0	0
187	PLVU52 Ford Ranger Infrastructure/Works Supervisor	29,281	25,000	0	(4,281)	0	0	0	0
1002	PTRA13 Roadwest Tri-axle Side Tipper	8,687	25,000	16,313	0	8,957	75,000	66,043	0
1419	PGRA07 John Deere 770G Grader LG Maint	147,593	225,000	77,407	0	152,469	210,000	57,531	0
		350,411	**426,500**	**111,861**	**(35,772)**	**271,106**	**469,397**	**198,292**	**0**



7 RECEIVABLES

Rates receivable	30 Jun 2024	30 Nov 2024
	$	$
Opening arrears previous year	75,681	56,487
Levied this year	5,146,844	4,978,352
Less - collections to date	(5,166,038)	(4,604,279)
Net rates collectable	**56,487**	**430,560**
% Collected	98.9%	91.4%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Receivables - general	(325)	59,588	2,425	369	10,674	72,731
Percentage	(0.4%)	81.9%	3.3%	0.5%	14.7%	
Balance per trial balance						
Trade receivables	(325)	59,588	2,425	369	10,674	72,731
Total receivables general outstanding						**72,731**

Amounts shown above include GST (where applicable)

KEY INFORMATION

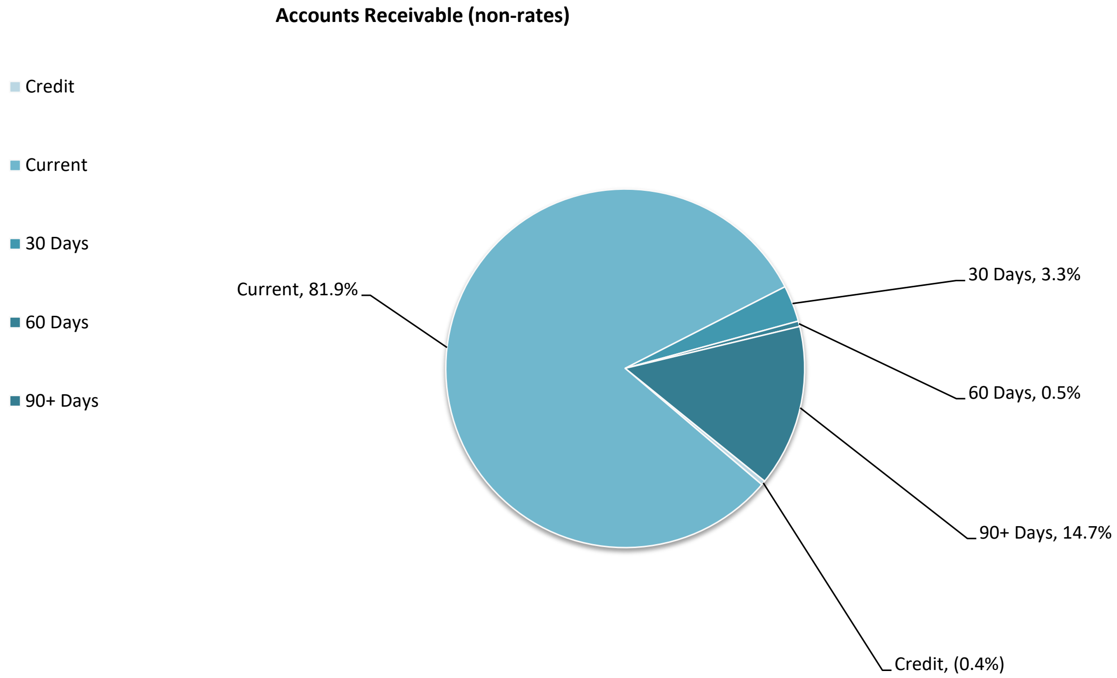
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 30 November 20
	$	$	$	$
Other financial assets at amortised cost				
Financial assets at fair value through profit and loss	103,964	0	0	103,964
Inventory				
Stock on Hand - Fuel	17,796	93,618	(74,878)	36,536
Total other current assets	**121,760**	**93,618**	**(74,878)**	**140,500**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

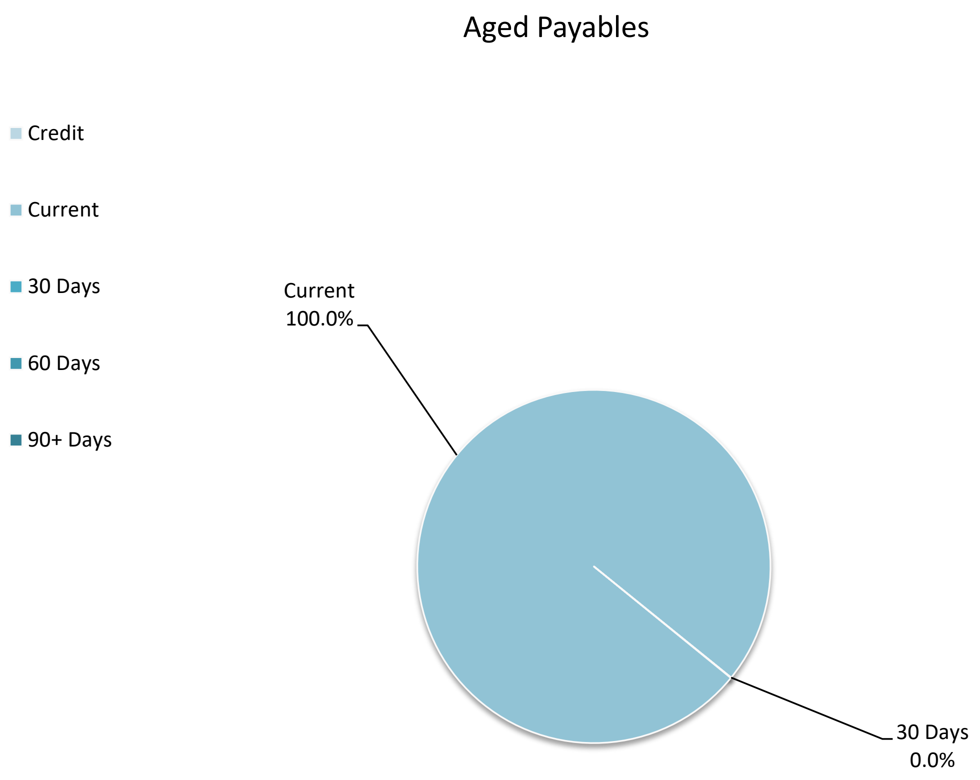
Inventories are measured at the lower of cost and net realisable value.
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Payables - general	(112)	263,447	0	0	0	263,334
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors	(112)	263,930	0	0	0	263,817
ESL Levied & Prepaid rates		29,672				29,672
Liabilities held for Others - Prepaid Rates		11,075				11,075
Total payables general outstanding						**304,564**

Amounts shown above include GST (where applicable)

KEY INFORMATION
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.
The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings			New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		$	$	$	$	$	$	$	$	$
Office Refurbishment	L181	177,588	0	0	(10,471)	(21,245)	167,117	156,343	(2,398)	(11,276)
Staff Housing & CEO's Residence	L204	330,043	0	0	(24,715)	(49,541)	305,328	280,502	(2,153)	(5,081)
LG Sports Pavillion	L182	66,771	0	0	(10,280)	(20,885)	56,491	45,886	(1,007)	(4,464)
LG Residential Land	L189	91,287	0	0	(5,838)	(18,048)	85,449	73,239	(318)	(8,387)
Purchase & Develop Industrial Lanc	L203	370,773	0	0	(29,636)	(59,495)	341,137	311,278	(2,975)	(7,992)
LG Precinct	L198	0	0	0	0	0	0	0	(76)	(76)
WACHS Housing	L205	0	0	750,000	0	(16,021)	0	733,979	0	(21,750)
Staff Housing	L206	0	0	600,000	0	0	0	600,000	0	0
Total		**1,036,462**	**0**	**1,350,000**	**(80,940)**	**(185,235)**	**955,522**	**2,201,227**	**(8,928)**	**(59,026)**
Current borrowings		185,235					88,274			
Non-current borrowings		851,227					867,248			
		1,036,462					**955,522**			

All debenture repayments were financed by general purpose revenue.

New borrowings 2024-25

Particulars	Amount Borrowed Actual	Amount Borrowed Budget	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used) Actual	Amount (Used) Budget	Balance Unspent
	$	$				$	%	$	$	$
L205 - WACHS Housing		750,000	WATC	Semi-annual (	15		5.80	0	(750,000)	
L206 - Staff Housing		600,000	WATC					0	(600,000)	
	0	**1,350,000**				**0**		**0**	**(1,350,000)**	**0**

KEY INFORMATION
The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 November 2024
		$	$	$	$	$
Other liabilities						
Capital grant/contributions liabilities		4,043	0	859,721	(863,764)	0
Total other liabilities		4,043	0	859,721	(863,764)	0
Employee Related Provisions						
Provision for annual leave		227,910	0	0	(2,446)	225,464
Provision for long service leave		215,643	0	0	0	215,643
Total Provisions		443,553	0	0	(2,446)	441,107
Total other current liabilities		**447,596**	**0**	**859,721**	**(866,210)**	**441,107**

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION
Provisions
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions
Short-term employee benefits
Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.
The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities
An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities
Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2024	Current Liability 30 Nov 2024	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Grants and subsidies								
Grants Commission - General	0	0	0	0	0	311,157	155,578	141,479
Grants Commission - Roads	0	0	0	0	0	270,822	135,410	77,352
Grant - DFES LGGS Operating	0	0	0	0	0	120,000	60,000	94,605
Grants - Senior Activities	0	0	0	0	0	1,000	415	0
Grants - Youth Activities	0	0	0	0	0	1,000	415	0
Direct Grant - MRWA	0	0	0	0	0	487,005	487,005	487,005
Skeleton Weed Programm Grant	0	0	0	0	0	200,000	200,000	200,000
Heritage Council of WA - LG AIM Hospital Interpretati	0	0	0	0	0	0	0	9,900
DFES - AWARE Grant Funding 2024/25	0	0	0	0	0	0	0	18,000
	0	**0**	**0**	**0**	**0**	**1,390,984**	**1,038,823**	**1,028,341**
Contributions								
ESL Administration Fee	0	0	0	0	0	4,000	4,000	4,000
Contribution To New Community Bus	0	0	0	0	0	100,000	0	0
Lake King Pavilion / Oval - Hire Fees	0	0	0	0	0	500	205	0
Contributions - Other Culture	0	0	0	0	0	1,000	415	0
Contributions - Street Lighting	0	0	0	0	0	10,000	0	0
Other Contributions	0	0	0	0	0	6,000	6,000	6,000
AIM Contributions	0	0	0	0	0	200	80	1,066
Community Gardens Grant Program 2024	0	0	0	0	0	0	0	10,000
	0	**0**	**0**	**0**	**0**	**121,700**	**10,700**	**21,066**
TOTALS	**0**	**0**	**0**	**0**	**0**	**1,512,684**	**1,049,523**	**1,049,407**

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
Provider	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2024	Current Liability 30 Nov 2024	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Capital grants and subsidies								
Local Roads & Community Program	0	0	0	0	0	40,000	16,664	0
Drought & Community	0	0	0	0	0	103,489	43,110	0
Local Roads & Community Program - Public Halls, Civic Centres	0	505,702	(505,702)	0	0	1,150,331	500,000	505,702
Local Roads & Community Program - Swimming Pools	0	0	0	0	0	50,000	20,830	0
Roads to Recovery	0	0	0	0	0	1,449,776	0	0
Regional Road Group	4,043	311,604	(315,647)	0	0	426,770	300,000	315,647
Local Roads & Community Program	0	0	0	0	0	123,302	51,367	0
Local Roads & Community Program	0	42,415	(42,415)	0	0	142,415	59,329	42,415
DWER Contributions toward Dams revitalisations and other works	0	0	0	0	0	167,778	40,000	40,000
Grants - Wattle Drive Extension Cap Inc	0	0	0	0	0	600,000	0	0
	4,043	**859,721**	**(863,764)**	**0**	**0**	**4,253,861**	**1,031,300**	**903,764**
TOTALS	**4,043**	**859,721**	**(863,764)**	**0**	**0**	**4,253,861**	**1,031,300**	**903,764**

14 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Amount Received	Amount Paid	Closing Balance 30 November 2024
	$	$	$	$
Standpipe bonds	12,107	102	0	**12,209**
	12,107	**102**	**0**	**12,209**

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			$	$	$	$
Budget adoption						110,000
1325014 - Visitor Centre Improvement Cap Exp	Res 13945	Capital expenses		80,000		190,000
113077 - Jam Patch Modus Toilet Cap Exp	Res 13945	Capital expenses			(80,000)	110,000
1210529 - Dykes Rd Resheet SLK 0.00-5.00	Res 13966	Capital expenses		50,382		160,382
1210536 - Biddy Camm Rd SLK 62.83 - 68.10	Res 13966	Capital expenses			(50,382)	110,000
P27CAP - Newdegate Parks and Gardens plant and equipment	Res 13968	Capital expenses			(98,000)	12,000
122701 - Depot Tools & Miscellaneous Items	Res 13968	Operating expenses			(12,000)	0
A001316 - Plant Replacement Reserve Bank	Res 13968	Reserve		110,000		110,000
				240,382	**(240,382)**	**0**

Municipal Bank Statement

Summary:

G/L Account (as at Month End)
1A0011010 Municipal Bank Account MUN

Opening Balance	7,953,569.15
Deposits	$1,048,078.20
Payments	-985,825.10
Fees	-46,661.33
Adjustments	-143,399.16
Closing Balance	**7,825,761.76**

The Bank Statement balances to the General Ledger

Statement No 72
Statement Date 30/11/2024

Opening Balance	7,953,569.15
Reconciled Items	
Deposits	1,046,969.20
Payments	-982,794.04
Fees	-46,661.33
Adjustments	-143,399.16
Closing Balance	7,828,363.82
Unreconciled Items	
Deposits	429.00
Payments	-3,031.06
Fees	0.00
Adjustments	0.00
Unreconciled Closing Balance	-2,602.06
Total - To agree with GL	**7,825,761.76**

Municipal Account - Reconciliation to 30/11/2024

G/L Account (as at Month End):

Fees:	
Dept of Transport	-$53,995.95
Bank Fees	-$398.50
LESS: Interest Received	$7,733.12
	-$46,661.33
Adjustments	
Payroll	-$142,719.16
Payroll Rent Deduction	-$680.00
	-$143,399.16
Unreconciled Items:	**-$2,602.06**
Outstanding Deposits	
Cash/Chq 29/11/2024	$429.00
	$429.00
Outstanding Payments	
Cheque 37131	-$1,017.60
Cheque 37132	-$2,013.46
	-$3,031.06

ENTERED

By Victoria Fasano - SFO I&R at 11:42 am, Dec 03, 2024

APPROVED

By Tegan Hall - MCS at 11:46 am, Dec 03, 2024

Trust Bank Statement

Summary:

G/L Account (as at Month End)
1A0013050 Trust Fund Cash At Bank MUN

Opening Balance	12,208.90
Deposits	$0.00
Payments	0.00
Fees	0.00
Adjustments	0.00
Closing Balance	**12,208.90**

The Bank Statement balances to the General Ledger

ENTERED

By Victoria Fasano - SFO I&R at 12:35 pm, Dec 02, 2024

APPROVED

By Tegan Hall - MCS at 12:46 pm, Dec 02, 2024

Statement No 72
Statement Date 30/11/2024

Opening Balance	12,208.90
Reconciled Items	
Deposits	0.00
Payments	0.00
Fees	0.00
Adjustments	0.00
Closing Balance	12,208.90
Unreconciled Items	
Deposits	0.00
Payments	0.00
Fees	0.00
Adjustments	0.00
Unreconciled Closing Balance	0.00
Total - To agree with GL	**12,208.90**

Shire of Lake Grace

Reserve Bank Statement

Reserve No	Reserve Account Name		Balance
11	Emergency Services Reserve Bank	$	29,752.22
12	Housing Reserve Bank	$	1,205,436.32
13	Swimming Pool (Lake Grace) Reserve Bank	$	692,898.44
14	Land Development Reserve Bank	$	270,692.34
15	Leave Reserve Bank	$	364,006.66
16	Plant Replacement Reserve Bank	$	965,146.10
17	Recreation Reserve Bank	$	269,098.88
18	Works & Services Reserve Bank	$	429,705.33
19	Newdegate Hall Reserve Bank	$	61,099.79
20	Lake Grace TV Reserve Bank	$	32,998.77
23	Varley Sullage Reserve Bank	$	-
31	Lake Grace Sewerage Scheme Reserve Bank	$	1,584,656.67
35	Newdegate Sports Dam Reserve Bank	$	-
36	Newdegate Stadium Floor Reserve Bank	$	127,251.59
37	Community Water Supply Reserve Bank	$	-
40	Office Furniture & Equipment Reserve Bank	$	14,585.26
42	History Book Reserve Bank	$	11,463.57
43	Essential Medical Services Reserve Bank	$	606,187.55
44	AIM Hospital Museum Reserve	$	6,377.98
		$	**6,671,357.47**

ENTERED

By Victoria Fasano - SFO I&R at 4:07 pm, Dec 02, 2024

APPROVED

By Tegan Hall - MCS at 4:51 pm, Dec 02, 2024

	Bank Balance
30/11/2024	
Bankwest Reserve Acc	$0.00
CBA Reserve Acc	$0.00
WATC Reserve Acc	$1,571,357.47
CBA Reserve Term Deposit 1	$0.00
CBA Reserve Term Deposit 2	$5,100,000.00
	$6,671,357.47
Variance	$0.00

Reserves Fund Statement

Annual Report 2024

Contact Us

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1 Bishop Street, Lake Grace

DISCLAIMER

Table of Contents

PART 2

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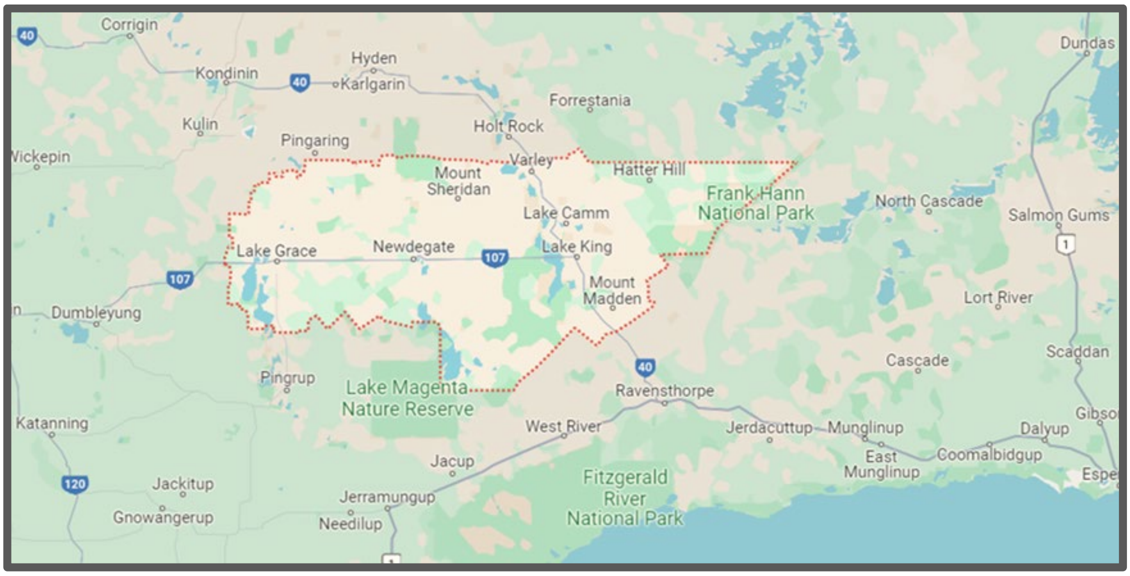
INTRODUCTION

The Shire of Lake Grace is situated in the South-East of Western Australia and is one of the largest agricultural Shires in the State. It incorporates the communities of Lake Grace, Newdegate, Lake King, Varley and part of Pingaring and has 1,265 people inhabiting its 11,890km2 area. The administration office is in the town of Lake Grace.



Distance from Perth (kms)	345
Distance from Bunbury (kms)	297
Distance from Esperance (kms)	379
Area in km2	11 890
Length of sealed roads (kms)	286
Length of unsealed roads (kms)	2 140
Population (2021 census)	1 265
Number of electors	908
Number of dwellings (2021 census)	743
Levied rates 2023/24	$5 146 844
Total revenue for 2023/24	$10 689 742
Number of Shire employees	44

PRESIDENT REPORT

As in the past it is with pleasure that I present the President's report for the 2023/24 period.

This year has again been one of finishing off several infrastructure projects that grant funding had been allocated to but not completed. This was brought about by a number of factors in not enough tradespeople and/ or material supply. The All Abilities Playground is one such project that is 90% complete but a few minor details are to be finished off in the upcoming period.

It is pleasing to note that the Newdegate Country Club refurbishment that was completed in the 2022/23 reporting period is now one of the highest used buildings within the Shire. Not only used by the golfers and lawn bowlers but by a number of community organisations brought on by some extent in that the local hotel is not fit for purpose.

In all, some thirteen infrastructure projects have been built or had major refurbishment undertaken throughout the year. Whilst buildings, ovals, brick paving and lights throughout the shire have had works or rebuilds done on them, is hasn't meant that our road assets have been missing out. Bitumen works have been undertaken on Mallee Hill Road, North Lake Grace - Karlgarin Road, West Kuender Road, Biddy-Camm Road in two sections and finally Waddell Street. A reasonable amount of bitumen for the twelve-month period. As for our gravel roads, 60km has been resealed or reconstructed.

With the above mentioned outcomes that the Shire has achieved throughout the year it is only appropriate I should take the opportunity to congratulate the CEO and all his staff on a job well done and thank you all. It should be noted that I have addressed infrastructure and or roads however none of those projects would get off the ground without massive inputs from the internal staff that sort out finances, tenders, grant allocations, acquittals, audits, licensing, leases with individuals and community groups. So thank you goes out to all staff members and contractors.

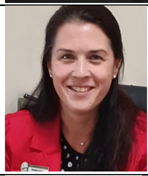
For the farmers of our shire the grain sector is keeping their fingers crossed for finishing rains so that hopefully the season will mirror the 22/23 harvest which was a bountiful one. With the sheep industry "who knows" Keep the Sheep is foremost on that industry's minds.

So finally I would like to take this opportunity to once again thank my fellow councilors for your wise counsel in your input to service to your communities and thanks to the Deputy President for stepping up to the plate in my absence.

Thank you all – job "well done" and the Shire of Lake Grace is a great place to live, work and play.

LEN ARMSTRONG
SHIRE PRESIDENT

COUNCILLORS & EXECUTIVE TEAM

COUNCILLORS TERMS OF OFFICE AND CONTACT DETAILS		**EXECUTIVE TEAM**	
	Cr Len Armstrong End of term 2027 crarmstrong@lakegrace.wa.gov.au 0429 843 785		Chief Executive Officer Alan George
	Cr Ross Chappell End of term 2025 crchappell@lakegrace.wa.gov.au 0428 654 058		Deputy Chief Executive Officer Chris Paget
	Cr Debrah Clarke End of term 2027 crclarke@lakegrace.wa.gov.au 0428 654 041		Manager Corporate Services - Tegan Hall (A/Manager Corporate Services – Kevin Wilson)
	Cr Stephen Hunt End of term 2025 crhunt@lakegrace.wa.gov.au 0427 651 585		Manager Infrastructure Services Craig Elefsen
	Cr Ben Hyde End of term 2025 crhyde@lakegrace.wa.gov.au 0428 752 042		
	Cr Anton Kuchling End of term 2025 crkuchling@lakegrace.wa.gov.au 0427 206 030		
	Cr Roz Lloyd End of term 2027 crlloyd@lakegrace.wa.gov.au 0428 711 534		

Please note there was an election held on 25 October 2023. Under the Local Government Reforms introduced in May 2023 the number of elected members for Shire of Lake Grace dropped from eight (8) to seven (7).

COMMITTEES OF COUNCIL

Audit Committee	Cr L Armstrong Cr S Hunt Cr B Hyde Cr R Lloyd
Bush Fire Advisory Committee	Cr A Kuchling Cr B Hyde
Local Emergency Management Committee	Cr L Armstrong Cr S Hunt
Lake Grace Library Resource and Community Resource Centre Management Committee	Cr D Clarke
Newdegate Library Resource and Community Resource Centre Management Committee	Cr R Lloyd
Newdegate Swimming Pool Management Committee	Cr L Armstrong Cr R Lloyd
Shire of Lake Grace Tourism Advisory Committee	Cr D Clarke
Shire of Lake Grace Planning and Asset Management Group	Cr L Armstrong Cr S Hunt Cr D Clarke Cr B Hyde

COUNCILLOR REMUNERATION 23/24

As per Local Government (Administration) Regulations 1996 Regulation 19BD- Councillors remuneration for the year ending includes meeting fees, Presidential and Deputy Allowance, Travel Allowance and Information Technology (IT) Allowance.

Councillor	President	Deputy President	Meeting Fees	Travel	IT Allowance	Other
Len Armstrong	$20 875	Nil	$8 487	$9 399.10	$3 623	$149.00
Ross Chappell	Nil	$1 304.76	$4 244	$1 878.90	$3 623	$368.40
Debrah Clarke	Nil	Nil	$4 244	$0	$3 623	$0
Stephen Hunt	Nil	$3 914.28	$4 244	$2 371.10	$3 623	$222.00
Ben Hyde	Nil	Nil	$4 244	$1 856.38	$3 623	$0
Anton Kuchling	Nil	Nil	$4 244	$710.81	$3 623	$97.00
Roz Lloyd	Nil	Nil	$4 244	$1 163.12	$3 623	$0

CEO REPORT

I have pleasure in presenting my annual Report for 2023/2024.

The Shire of Lake Grace has, as in the past few years, again experienced another successful year which has seen several projects completed, some underway and planning commenced for more.

Major projects and events for the year included:

- The Lake Grace All Abilities Playground was completed and opened to the public in June 2024 to the delight of locals and travelers alike.
- A new hockey shed and viewing area was completed in Newdegate
- The Newdegate County Club was officially opened in November 2023 by Rick Wilson the Federal Member for O'Connor
- The Pingaring Centenary in September 2023 was a hive of activity both before and on the day.
- Negotiations continued with the WA Country Health Service for the provision of housing to help attract and retain nurses and allied health professionals. Suitable land was identified and plans for the housing commenced.
- Planning and grant sourcing commenced for the major development of the Lake King sports pavilion and is ongoing.
- A submission was put to Development WA and approved for them to development 5 light industrial lots in Dewar St Lake Grace due to the absence of suitably zoned vacant land.
- Development of more residential land in Lake Grace became a priority and planning and rezoning of several areas of Shire owned land commenced and grants applied for to assist in the headworks required. This is ongoing.
- The Shire of Lake Grace Strategic Community Plan 'Aspire 2033' was adopted by Council in February 2024 after several months of public consultation
- Livingston Medical were contracted by Council to provide medical services to the towns of Lake Grace and Newdegate resulting in better service being provided to the hospital and residents.

Administration continued to work with members of 4WDL Regional Organisation of Councils (Wagin, West Arthur, Williams, Woodanilling, Dumbleyung and Lake Grace) towards the provision of Key Worker Housing within the Shires. Several submissions for funding were investigated and business cases prepared followed by funding applications. We still await results.

Staff numbers continue to remain fairly constant, as usual there were a few resignations during the year for personal reasons. These positions were filled and all staff remain keen and motivated. Staff training was carried out both in-person and online for both new and existing staff.

Thank you to all staff and Councilors for another solid year and we remain confident heading into the future.

ALAN GEORGE
CHIEF EXECUTIVE OFFICER

ORGANISATION CHART

CORPORATE SERVICES REPORT

TBA

STRATEGIC COMMUNITY PLAN 2023 - 2033

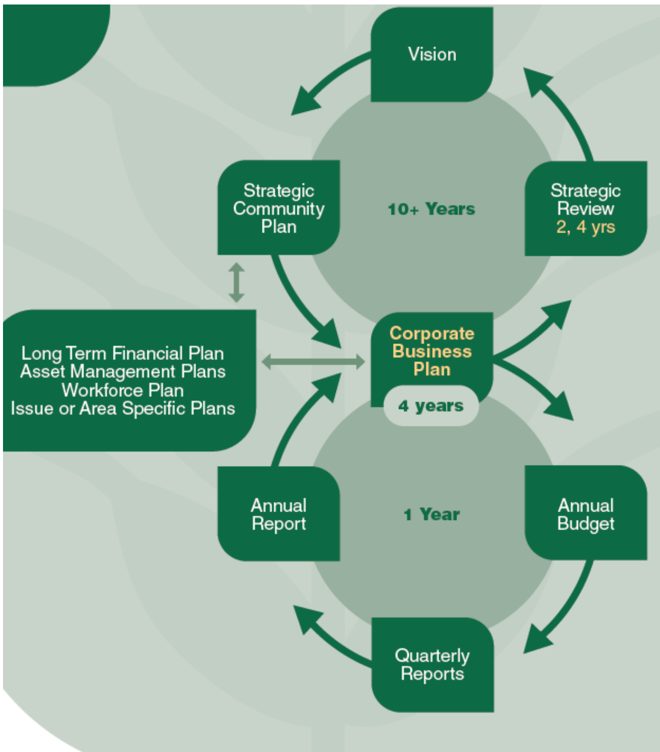
In accordance with Section 5.56(1) of the Local Government Act 1995, all local governments are required to prepare a Plan for the Future for their district. This Plan for the Future consists of the following two (2) key strategic documents as follows:

Strategic Community Plan is the Shire's 10-year strategy and planning tool. It is the principal guiding document for the remainder of the Shire's strategic planning as community engagement is central to this Plan.

The Shire of Lake Grace conducted a major review of the Strategic Community Plan in the 2023/24 period. Extensive community consultation was undertaken in the development of the Plan which considers the communities aspirations and vision. The purpose of this document is to provide a clear strategic direction for our Shire.

Corporate Business Plan is the Shire's 4-year planning document. The core components of this Plan include a four-year delivery program aligned to the Strategic Community Plan and accompanied by four-year financial projections.

It is important that the Strategic Plan and Corporate Business Plan are informed by several other key strategy documents and processes as shown in the diagram below:



Objectives and Outcomes

Our Vision: A safe, inclusive and growing community embracing opportunity

Our Aspirations: Rich in spirit, surrounded by nature and valuing our heritage

STATUTORY REPORTS

Complaints of Minor Breaches – Elected Members

The Shire maintains a register of complaints which records all complaints that result in an action under the Local Government Act 1995 s5.121 (6)(b) or (c*)*. The register of complaints is to include for each recorded complaint:

- Name of Council Member about whom the complaint is made;
- Name of the person who makes the complaint;
- A description of the minor breach that the Standards Panel finds has occurred; and
- Details of the action taken.

In the financial year ending 30 June 2024 there were no reportable complaints entered into the Register under Section 5.121 of the Local Government Act 1995.

Complaints to the Ombudsman WA

During 2023/24 no complaints regarding actions or operations of the Shire Lake Grace were made to the Ombudsman of Western Australia.

Disability Access and Inclusion Plan

The Disability Services Act 1993 requires all local governments to develop and implement a Disability Access and Inclusion Plan (DAIP) which aims not only to address the desired outcomes of the Disability Services Commission (DSC); but must be reviewed annually and reported to the Disability Services Commission by 31 July each year. The current DAIP is due for it's 5 year revision at the end of 2024.

The Shire of Lake Grace is committed to ensuring that the community is accessible for and inclusive of people with disability, their families and carers. The Shire of Lake Grace interprets an accessible and inclusive community as one in which all Council functions, facilities and services (both in-house and contracted) are open, available and accessible to people with disability, providing them with the same opportunities, rights and responsibilities as other people in the community.

The Shire of Lake Grace:

- Recognises that people with disability are valued members of the community who make a variety of contributions to local social, economic and cultural life;
- Believes that a community that recognises its diversity and supports the participation and inclusion of all its members makes for a richer community life;
- Believes that people with disability, their families and carers should be supported to remain in the community;
- Is committed to consulting with people who have disability, their families and carers and disability organisations in addressing barriers to access and inclusion;
- Will ensure its agents and contractors work towards the desired outcomes in the DAIP;
- Is committed to supporting local community groups and businesses to provide access and inclusion of people with disability; and
- Is committed to achieving the seven desired outcomes of its DAIP.

The Shire of Lake Grace is pleased to report compliance with the seven desired (7) Outcomes stipulated by DSC.

Freedom of Information

In accordance with Section 96 and 97 of the Freedom of Information Act 1992, the Shire is required to publish an Information Statement which details the process of applying for information under the Act as well as information that the Shire provides outside the Act. This Information Statement is available on the Shire of Lake Grace website.

The Freedom of Information Act 1992 and associated regulations can be found on the State Law Publisher website at www.slp.wa.gov.au where a full copy of all State legislation is available. Further information about Freedom of Information can also be found on the Freedom of Information Commissioner's website http://foi.wa.gov.au/.

During the 2023/24 financial year there was **one (1)** Freedom of Information application received or processed by the Shire.

National Competition Policy Statement

The Federal and State governments have a Competition Principles Agreement in place which is binding on local government. The Agreement requires the Shire to carry out a number of procedures and include a report on the matter in each year's Annual Report. The three (3) areas that affect local government are:

1. Competitive neutrality - to remove benefits (and costs) which accrue to government business as a result of their public ownership.

2. Structural reform - local government is required to reform the structure of publicly owned monopoly businesses where it is proposed to introduce competition.

3. Legislation review - to review any applicable legislation that may restrict competition.

The full requirements of the package are contained in a statement issued by the Department of Local Government, Sport and Cultural Industries.

Competitive neutrality
Local Governments are required to apply the principle of competitive neutrality to all business activities generating user-pays income. The principle of competitive neutrality is that government businesses should not enjoy a competitive advantage or disadvantage simply as a result of their public sector ownership. Annual Reports must show that a public benefit test has been conducted for all significant business activities (over $200,000) to determine if competitive neutrality is in the public interest.

Within these criteria the Shire had no disclosures for the reporting period with respect to competitive neutrality:

- The Shire does not operate a business enterprise that has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or Public Financial Enterprise;

- During the reporting period the Shire did not receive any complaints or did not become aware of any allegations of non-compliance with the competitive neutrality principles made by a private entity against the Shire; and

- The Shire continues to monitor Council policies and local laws for anti-competitive practices.

Structural reform
Before local governments privatise a monopoly, business activity or introduce competition into a sector dominated by a monopoly or near monopoly the regulatory and commercial activities must be separated and a review undertaken. Where applicable all local governments in Australia must report their adherence to the structural reform principles. At present this requirement has a very limited impact on local government in Western Australia and most will not need to provide this information.

The Shire of Lake Grace did not privatise any activities in 2023/24 and hence, there were no obligations for the Council with respect to structural reform under the NCP.

Legislation review
The Shire holds a portfolio of local laws (previously known as by-laws) which may or may not conflict with the Competition Principles Agreement. Section 3.16 of the Local Government Act 1995 requires that all of the local laws of a Local Government must be reviewed within an eight-year period after their commencement to determine if they should remain unchanged or be repealed or amended.

The Annual Report is to include a statement of which Local Laws that have been reviewed, the conclusions of those reviews, and a forward strategy for all Local Laws still to be reviewed. Local governments are required to review local laws to ensure they do not restrict competition unless:

- The benefits of the restriction to the community as a whole outweigh the costs; and
- The objectives of the legislation can only be achieved by restricting competition.
- Where necessary clause 7 legislation review principles have been complied with and the Shire of Lake Grace remains committed to reviewing its existing local laws as well as proposed local laws.

No new local laws were created in 2023/24 nor were any existing local laws due for review.

Primary and Annual Returns
In accordance with Section 5.75 and 5.76 of the Local Government Act 1995 all relevant persons lodged an Annual Return by the due date of 31 August 2023 and a primary return within 3 months of their start date. In 2023/24, there was 100% compliance in this area.

Procurement of Goods and Services
Procurement for the Shire of Lake Grace is conducted in compliance with the requirements of the Local Government Act 1995, the Local Government (Functions and General) Regulations 1996 and in accordance with the Shire's Purchasing Policy and Code of Conduct.

Public Interest Disclosure
The Public Interest Disclosure Act 2003 facilitates the disclosure of public interest information, and provides for the protection of those making such disclosure and those who are subject of the disclosures. The Act provides a system for the matters disclosed to be investigated and for appropriate action to be taken. Council has complied with all obligations under the Act including:

a. Appointing the Chief Executive Officer and the Deputy Chief Executive Officer as the PID Officers for the organisation and publishing an internal procedure relating to the Shire's obligations.

b. Providing protection from detrimental action or the threat of detrimental action for any employee of the Shire who makes an appropriate disclosure of public interest information.

There were no Public Interest Disclosures made to the Chief Executive Officer and the Deputy Chief Executive Officer in the year 2023/24.

Record Keeping Plan (State Records Act 2000)

In accordance with Section 8 of the State Records Act 2000 the Shire of Lake Grace is required to ensure that records are created, managed and maintained over time and disposed of in accordance with principles and standards issued by the SRC. SRC Standard 2 – *Recordkeeping Plans* comprises six recordkeeping principles each of which contains minimum compliance requirements.

To guide this process the Shire maintains a Record Keeping Plan (RKP) which is reviewed once every 5 years as required under the Act. The Shires RKP is due for its next review in 2025.

All staff are required to undergo records management training according to their roles and responsibilities as part of the induction process.

Statistical information

Council and Committee meetings
A total of 30 meetings were held during the period 1 July 2023 to 30 June 2024

Ordinary Council meetings	11
Special Council meetings	2
Audit Committee meetings	2
Local Emergency Management Committee meetings	4
Bush Fire Advisory Committee meetings	2
Shire of Lake Grace Tourism Advisory Committee meetings	2
Lake Grace Library Resource and Community Resource Management Committee	3
Newdegate Library Resource and Community Resource Management Committee	2
Newdegate Pool Management Committee	2

Attendance to these meetings by Councillors as follows:

Cr Len Armstrong	19
Cr Ross Chappell	13
Cr Debrah Clarke	18
Cr Ben Hyde	12
Cr Roz Lloyd	17
Cr Steve Hunt	17
Cr Anton Kuchling	11
Cr Jeff McKenzie *	1

* not re-elected at 25 October 2023

Elected Member Demographics as follows:

• Gender	2 Females and 5 Males
• Linguistic background	7 English
• Country of Birth	7 Australia
• Aboriginal Torres Strait Islander	0
• Ages Between 18 and 24 years	0
Between 25 and 34 years	0
Between 35 and 44 years	1
Between 45 and 54 years	1
Between 55 and 64 years	2
Over 64 years	3

Citizenship Ceremonies
A total of two (2) Citizenship Ceremonies were held for the period 2023/24.

Report of Employees Remuneration

Administration Regulation 19B requires a local government to report details of the number of employees entitled to an annual salary of $100,000 or more in bands of $10,000 for each band over $100,000, and the remuneration paid or provided to the CEO during the financial year. These are disclosed as follows:

Salary Range	2023	2024
$100,000 - $110,000		
$110,001 - $120,000	1	
$130,001 - $150,000	2	2
$200,001 - $260,000	1	1

CEO Remuneration for 2023/24 $213,302.

INFRASTRUCTURE SERVICES

The 2023/24 financial year has established itself as a productive and prosperous year for the infrastructure services team after an exciting year of substantial development and planning of projects in the 2023/24 financial year.

The Shire has seen a recent growth within the infrastructure team that has allowed for new forms of collaboration, which in turn has produced successful project management and efficient completion of developments. The infrastructure team work collectively and collaboratively with contractors both local and external, an outside team of tradesmen, gardeners and cleaners. All of whom have operated within their fields proficiently.

Road Works and Maintenance

The Shire completed numerous road work projects the financial year of 2023/24, seeing numerous roads graded, sealed or re-sheeted. Capital roadworks have been completed by the Shire's internal crew employees and through local earth moving contractors and other specialized WALGA preferred supplier contractors.

Maintenance Grading tally by zone:

- Lake Grace section 405.90km
- Lake King/Varley section 1442.09km
- Newdegate section 834.49km
- *Totalling: 2682.48km of graded road*

The roads re-sheeted included:

- Jarring South Road SLK 0.00 – 2 & 13 - 16
- Magenta Road SLK 34.50 – 39.50
- Old Ravensthorpe Road SLK 22.10 – 27.00
- Rodger Road SLK 0.00 – 5.64
- Winchcombe Road SLK 5.00 – 10.80
- Jarring South Road SLK 1.67 – 5.96
- Hatter Hill Road SLK 22.10 – 27.10
- Burngup Road SLK 0.00 – 4.00
- Fitzgerald Road SLK 5.00 – 9.76

The roads where bitumen was re-sealed included:

- Mallee Hill Road SLK 10.60 – 13.60
- North Lake Grace Karlgarin Road SLK 0.00 – 3.10
- Lake Grace cemetery bitumen area
- Section of Bennet Street Lake Grace

The roads converted from Gravel to Sealed included:

- Mallee Hill Road SLK 13.60 – 15.30
- West Kuender Road SLK 0.00 – 3.10
- Biddy Camm Road SLK 58.32 – 62.83
- Biddy Buniche Road SLK 2.75 – 5.71

Plant Replacement Program

The Shire has also had the opportunity to re-vitalize some more of the aging fleet. The plant replacement program has proven to be very beneficial in both the short and long-term, generating with it increased productivity and work quality.

New Plant acquired in the FY 2023/24:

- CAT 444E Backhoe
- Isuzu D Max space cab ute
- BCI Proma bus

Completed Projects for the 2023/24 financial period

Many projects were completed by shire staff or suitable contractors during the 23/24 financial year. Some of these projects were

- Installation of 6 New lights at Lake Grace Football oval
- Installation of New hockey change rooms at Newdegate along with seating area
- New park in main street of Lake Grace
- All abilities playground
- New shed at Lake King Tractor museum

Culvert and Drainage upgrades

During the 2023/24 financial year, throughout the Shire, 60 culverts were replaced along with numerous culverts and drains cleaned out and rock pitched where needed. The infrastructure team also carried out and audit and inspection of every culvert within the shire and a maintenance/replacement plan has been put it place in order of priority.

CRAIG ELEFSEN
MANAGER INFRASTRUCTURE SERVICES

PLANNING SERVICES

During the period 1 July 2023 to 30 June 2024 the Shire considered and granted conditional development approval for eleven (11) development applications received for various works to the total value of $4,430,346 excluding GST.

It is significant to note no development applications were refused by Council and no development applications approved were the subject of an appeal to the State Administrative Tribunal or the Supreme Court of Western Australia challenging Council's decision or any conditions imposed.

The Shire also responded to the Western Australian Planning Commission's request for comment regarding a number of subdivision applications in the Shire, all of which were supported by the Shire and ultimately approved by the Commission due to their consistency with the Shire's local planning framework.

The Shire has also been progressing plans for the proposed subdivision of additional residential land in the eastern part of the Lake Grace townsite to accommodate demand as well as the proposed subdivision of Crown land on Dewar Street and privately owned land on Mather Road, Lake Grace for light industrial purposes.

The Shire's local planning framework is due for review and will be the subject of discussion with Council in 2025 regarding the likely costs for consideration of inclusion in the budget for the 2025/26 financial year.

JOE DOUGLAS
TOWN PLANNER

ENVIRONMENTAL HEALTH SERVICES

Roe Regional Environmental Health Services' Principal Environmental Health Officer, Brendon Gerrard was employed from 28 October 2019 and has undertaken Environmental Health work in accordance with Operational Guidelines during the 2023/24 period. The work has generally been based on a 3 day, or 23 hours per fortnight schedule.

WASTE MANAGEMENT

- Lake Grace Landfill - submission of Annual Environmental Report, Annual Audit Compliance Report, and the Annual Return under regulation 18C of the Waste Avoidance and Resource Recovery Regulations 2008 to the Department of Water and Environmental Regulation
- EHO inspected the Waste Facility sites in Lake Grace, Newdegate, Lake King and Varley on various occasions to ensure compliance with environmental licenses in liaison with the Manager Infrastructure Services.
- Implementation of WA Legislation Waste Avoidance and Resource Recovery (e-waste) Regulations 2024

WASTEWATER

- Conducted assessments and approval of onsite effluent disposal systems.
- Received approval from the Department of Health for the Lake Grace Recycled Water Scheme which will provide irrigation of the Lake Grace Sports Pavilion oval, and eliminate potential of wastewater overflows from wastewater ponds

SWIMMING POOLS – WATER QUALITY

Lake Grace and Newdegate Pools were sampled monthly from October 2023 to March 2024 as per the Code of Practice for Aquatic Facilities and the Health (Aquatic Facilities) Regulations 2007. Major resurfacing works are scheduled at the Newdegate Pool in 2025 (to be undertaken by the Department of Education).

SWIMMING POOLS – FENCING

Submission of annual report to Department of Mining and Industry Regulation.

FOOD

- 32 inspections of registered Food Businesses in Lake Grace, Newdegate, Lake King and Varley
- Two Mobile Food Van Registrations and associated Street Trading Permits
- Maintained Food Business Register
- Implementation of new Food Standard 3.2.2A requirement for all Food Premises to complete Food Safety Supervisor Training

- Memorandum of Understanding with Department of Health for central register of Mobile Food Vans
- Compilation of the Food Act 2008 and the Public Health Act 2016 reports required annually by the Department of Health Food Unit

ACCOMMODATION

- The Lake Grace Caravan Park, Newdegate Caravan Park and the Lake King Caravan Park were inspected for compliance with the Caravan Parks and Camping Grounds Regulations
- Drafting new policy framework in accordance with recent changes to the Caravan Parks and Camping Grounds Regulations which allow Local Government's to approve temporary accommodation applications for up to 24 months
- 10 lodging houses were inspected throughout the Shire of Lake Grace including the CBH accommodation facilities at various locations, and the Spencer Shearing accommodation facilities

PUBLIC BUILDINGS

- 20 inspections of public buildings located in Lake Grace, Newdegate, Lake King and Varley
- Event Application processed for the Newdegate Machinery Field Days Event.
- Supporting staff with event compliance requirements for the Harvest Festival to be held at the new playground

MISCELLANEOUS

- Advice or comments given to residents of the Shire of Lake Grace in relation to Environmental Health issues
- Survey from the Department of Primary Industries and Regional Development regarding local egg producers
- Department of Health survey regarding mosquito surveillance for Japanese encephalitis
- Dealing with a number of noise complaints in both Lake Grace and Newdegate, and other complaints
- Regular meetings with the Community Development Team staff regarding the Shire of Lake Grace Public Health Plan
- Implementation of Orders and Requisitions process to check Health, Building and Planning issues during the sale of properties in the Shire
- Completed Building Surveyor qualification and delegation

BRENDON GERRARD
PRINCIPAL ENVIRONMENTAL HEALTH OFFICER

SHIRE OF LAKE GRACE

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

TABLE OF CONTENTS

The Shire of Lake Grace conducts the operations of a local government with the following community vision:

A safe, inclusive and growing community embracing opportunity

Principal place of business:
1 Bishop Street
Shire of Lake Grace

SHIRE OF LAKE GRACE
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Local Government Act 1995
Local Government (Financial Management) Regulations 1996

STATEMENT BY CEO

The accompanying financial report of the Shire of Lake Grace has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 28th day of NOVEMBER 2024

CEO

ALAN GEORGE

Name of CEO

OAG AUDITED

AMD

SHIRE OF LAKE GRACE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual	2024 Budget	2023 Actual
		$	$	$
Revenue				
Rates	2(a),21	5,146,844	5,141,182	4,993,932
Grants, subsidies and contributions	2(a)	4,128,058	657,915	5,316,926
Fees and charges	2(a)	388,050	390,615	373,474
Interest revenue	2(a)	653,153	374,884	369,244
Other revenue	2(a)	373,637	324,896	493,411
		10,689,742	6,889,492	11,546,987
Expenses				
Employee costs	2(b)	(2,467,406)	(2,465,070)	(2,392,739)
Materials and contracts		(3,577,704)	(4,987,200)	(3,331,204)
Utility charges		(294,568)	(314,818)	(302,054)
Depreciation		(8,179,561)	(3,746,374)	(3,454,891)
Finance costs		(42,081)	(39,474)	(48,939)
Insurance		(278,280)	(286,174)	(264,765)
Other expenditure	2(b)	(329,530)	(322,436)	(224,521)
		(15,169,130)	(12,161,546)	(10,019,113)
		(4,479,388)	(5,272,054)	1,527,874
Capital grants, subsidies and contributions	2(a)	2,573,335	4,315,687	2,805,764
Profit on asset disposals		122,233	155,866	171,327
Loss on asset disposals		(95,167)	(62,959)	(63,198)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	2,102	0	4,608
		2,602,503	4,408,594	2,918,501
Net result for the period		**(1,876,885)**	**(863,460)**	**4,446,375**
Other comprehensive income for the period				
Items that will not be reclassified subsequently to profit or loss				
Changes in asset revaluation surplus	14	0	0	92,172,689
Total other comprehensive income for the period	14	**0**	**0**	**92,172,689**
Total comprehensive income for the period		**(1,876,885)**	**(863,460)**	**96,619,064**

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

AMD

SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	NOTE	2024	2023
		$	$
CURRENT ASSETS			
Cash and cash equivalents	3	13,636,877	12,688,737
Trade and other receivables	5	179,743	320,521
Inventories	6	17,796	6,545
TOTAL CURRENT ASSETS		13,834,416	13,015,803
NON-CURRENT ASSETS			
Trade and other receivables	5	3,030	3,030
Other financial assets	4(b)	103,964	101,862
Property, plant and equipment	7	46,013,080	46,359,823
Infrastructure	8	249,875,048	252,284,169
TOTAL NON-CURRENT ASSETS		295,995,122	298,748,884
TOTAL ASSETS		309,829,538	311,764,687
CURRENT LIABILITIES			
Trade and other payables	10	374,153	312,738
Other liabilities	11	4,043	0
Borrowings	12	169,214	177,282
Employee related provisions	13	443,553	391,037
TOTAL CURRENT LIABILITIES		990,963	881,057
NON-CURRENT LIABILITIES			
Borrowings	12	867,248	1,036,462
Employee related provisions	13	63,032	61,988
TOTAL NON-CURRENT LIABILITIES		930,280	1,098,450
TOTAL LIABILITIES		1,921,243	1,979,507
NET ASSETS		307,908,295	309,785,180
EQUITY			
Retained surplus		159,082,436	162,323,460
Reserve accounts	24	6,636,232	5,272,093
Revaluation surplus	14	142,189,627	142,189,627
TOTAL EQUITY		307,908,295	309,785,180

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

SHIRE OF LAKE GRACE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	RETAINED SURPLUS	RESERVE ACCOUNTS	REVALUATION SURPLUS	TOTAL EQUITY
		$	$	$	$
Balance as at 1 July 2022		**156,762,478**	**5,108,720**	**51,294,918**	**213,166,116**
Comprehensive income for the period					
Net result for the period		4,446,375	0	0	4,446,375
Other comprehensive income for the period	14	0	0	92,172,689	92,172,689
Total comprehensive income for the period		4,446,375	0	92,172,689	96,619,064
Transfers from revaluation surplus		1,277,980	0	(1,277,980)	0
Transfers from reserve accounts	24	782,986	(782,986)	0	0
Transfers to reserve accounts	24	(946,359)	946,359	0	0
Balance as at 30 June 2023		**162,323,460**	**5,272,093**	**142,189,627**	**309,785,180**
Comprehensive income for the period					
Net result for the period		(1,876,885)	0	0	(1,876,885)
Total comprehensive income for the period		(1,876,885)	0	0	(1,876,885)
Transfers to reserve accounts	24	(1,364,139)	1,364,139	0	0
Balance as at 30 June 2024		**159,082,436**	**6,636,232**	**142,189,627**	**307,908,295**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF LAKE GRACE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual	2023 Actual
		$	$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		5,148,615	4,945,688
Grants, subsidies and contributions		4,249,642	4,881,853
Fees and charges		388,050	373,474
Interest revenue		653,153	369,244
Other revenue		373,637	493,411
		10,813,097	11,063,670
Payments			
Employee costs		(2,412,862)	(2,366,360)
Materials and contracts		(3,511,101)	(4,264,816)
Utility charges		(294,568)	(302,054)
Finance costs		(42,081)	(48,939)
Insurance paid		(278,280)	(264,765)
Other expenditure		(329,530)	503,588
		(6,868,422)	(6,743,346)
Net cash provided by operating activities		3,944,675	4,320,324
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment		(1,515,509)	(2,008,048)
Payments for construction of infrastructure		(4,733,308)	(4,225,443)
Capital grants, subsidies and contributions		2,577,378	1,601,522
Proceeds for financial assets at amortised cost		0	(97,255)
Proceeds from sale of property, plant & equipment		852,186	454,395
Net cash (used in) investing activities		(2,819,253)	(4,274,829)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	23(a)	(177,282)	(246,468)
Net cash (used in) financing activities		(177,282)	(246,468)
Net increase (decrease) in cash held		948,140	(200,973)
Cash at beginning of year		12,688,737	12,889,710
Cash and cash equivalents at the end of the year		13,636,877	12,688,737

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual	2024 Budget	2023 Actual
		$	$	$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	21	4,914,184	4,909,768	4,784,438
Rates excluding general rates	21	232,660	231,414	209,494
Grants, subsidies and contributions		4,128,058	657,915	5,316,926
Fees and charges		388,050	390,615	373,474
Interest revenue		653,153	374,884	369,244
Other revenue		373,637	324,896	493,411
Profit on asset disposals		122,233	155,866	171,327
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	2,102	0	4,608
		10,814,077	7,045,358	11,722,922
Expenditure from operating activities				
Employee costs		(2,467,406)	(2,465,070)	(2,392,739)
Materials and contracts		(3,577,704)	(4,987,200)	(3,331,204)
Utility charges		(294,568)	(314,818)	(302,054)
Depreciation		(8,179,561)	(3,746,374)	(3,454,891)
Finance costs		(42,081)	(39,474)	(48,939)
Insurance		(278,280)	(286,174)	(264,765)
Other expenditure		(329,530)	(322,436)	(224,521)
Loss on asset disposals		(95,167)	(62,959)	(63,198)
		(15,264,297)	(12,224,505)	(10,082,311)
Non cash amounts excluded from operating activities	22(a)	8,151,437	3,653,467	3,824,622
Amount attributable to operating activities		3,701,217	(1,525,680)	5,465,233
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		2,573,335	4,315,687	2,805,764
Proceeds from disposal of assets		852,186	686,909	454,395
		3,425,521	5,002,596	3,260,159
Outflows from investing activities				
Purchase of property, plant and equipment	7(a)	(1,515,509)	(2,727,308)	(2,551,088)
Purchase and construction of infrastructure	8(a)	(4,733,308)	(6,491,104)	(4,255,793)
		(6,248,817)	(9,218,412)	(6,806,881)
Amount attributable to investing activities		(2,823,296)	(4,215,816)	(3,546,722)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	24	0	0	782,986
		0	0	782,986
Outflows from financing activities				
Repayment of borrowings	23(a)	(177,282)	(177,282)	(246,468)
Transfers to reserve accounts	24	(1,364,139)	(1,321,718)	(946,359)
		(1,541,421)	(1,499,000)	(1,192,827)
Amount attributable to financing activities		(1,541,421)	(1,499,000)	(409,841)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	22(b)	7,698,924	7,240,496	6,190,254
Amount attributable to operating activities		3,701,217	(1,525,680)	5,465,233
Amount attributable to investing activities		(2,823,296)	(4,215,816)	(3,546,722)
Amount attributable to financing activities		(1,541,421)	(1,499,000)	(409,841)
Surplus or deficit after imposition of general rates	22(b)	**7,035,424**	**0**	**7,698,924**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF LAKE GRACE
FOR THE YEAR ENDED 30 JUNE 2024
INDEX OF NOTES TO THE FINANCIAL REPORT

Information required by legislation

AMD

1. BASIS OF PREPARATION

The financial report of the Shire of Lake Grace which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:
- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The Local Government (Financial Management) Regulations 1996 provide that:
- Land and buildings classified as property, plant and equipment; or
- Infrastructure; or
- Vested improvements that local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116: Property, Plant and Equipment, which would have required the Shire to assessed at each reporting date whether the carrying amount of the above mentioned non-financial assets materiality differs from their fair value and, if so, revalue the class of non-financial asset.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 7
  - Infrastructure - note 8
- Measurement of employee benefits - note 13

Fair value hierarchy information can be found in note 20

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 25 of the financial report.

Initial application of accounting standards
During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.
- *AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.
- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.
- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/ Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	$	$	$	$	$
Rates	0	0	5,057,089	89,755	5,146,844
Grants, subsidies and contributions	661,914	0	0	3,466,144	4,128,058
Fees and charges	361,760	0	26,290	0	388,050
Interest revenue	633,511	0	19,642	0	653,153
Other revenue	373,637	0	0	0	373,637
Capital grants, subsidies and contributions	0	2,573,335	0	0	2,573,335
Total	2,030,822	2,573,335	5,103,021	3,555,899	13,263,077

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	$	$	$	$	$
Rates	0	0	4,993,932	0	4,993,932
Grants, subsidies and contributions	733,363	0	0	4,583,563	5,316,926
Fees and charges	195,093	0	178,381	0	373,474
Interest revenue	351,324	0	17,920	0	369,244
Other revenue	493,411	0	0	0	493,411
Capital grants, subsidies and contributions	0	2,232,374	0	573,390	2,805,764
Total	1,773,191	2,232,374	5,190,233	5,156,953	14,352,751

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

	Note	2024 Actual	2023 Actual
		$	$
Assets and services acquired below fair value			
Contributed assets		0	573,390
		0	573,390
Interest revenue			
Interest on reserve account		253,305	166,359
Trade and other receivables overdue interest		19,642	17,920
Other interest revenue		380,206	184,965
		653,153	369,244

The 2024 original budget estimate in relation to:
Trade and other receivables overdue interest was $19,000.

	Note	2024 Actual	2023 Actual
Fees and charges relating to rates receivable			
Charges on instalment plan		3,267	4,367

The 2024 original budget estimate in relation to:
Charges on instalment plan was $5,800.

(b) Expenses

	Note	2024 Actual	2023 Actual
Auditors remuneration			
- Audit of the Annual Financial Report		37,700	32,000
- Other services – grant acquittals		4,550	2,660
		42,250	34,660
Employee Costs			
Employee benefit costs		2,640,486	2,530,163
Other employee costs		(173,080)	(137,424)
		2,467,406	2,392,739
Other expenditure			
Write down of inventories to net realisable value	6	0	728,108
Sundry expenses		329,530	(503,587)
		329,530	224,521

3. CASH AND CASH EQUIVALENTS

	Note	2024	2023
		$	$
Cash at bank and on hand		13,636,877	12,688,737
Total cash and cash equivalents		13,636,877	12,688,737
Held as			
- Unrestricted cash and cash equivalents		6,996,602	7,416,644
- Restricted cash and cash equivalents	15	6,640,275	5,272,093
		13,636,877	12,688,737

MATERIAL ACCOUNTING POLICIES
Cash and cash equivalents
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets
Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

	Note	2024	2023
		$	$
(b) Non-current assets			
Financial assets at fair value through profit or loss		103,964	101,862
		103,964	101,862
Financial assets at fair value through profit or loss			
Units in Local Government House Trust - opening balance		101,862	97,254
Movement attributable to fair value increment		2,102	4,608
Units in Local Government House Trust - closing balance		103,964	101,862

MATERIAL ACCOUNTING POLICIES
Financial assets at fair value through profit or loss
The Shire has elected to classify the following financial assets at fair value through profit or loss:
- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

5. TRADE AND OTHER RECEIVABLES

	Note	2024	2023
		$	$
Current			
Rates and statutory receivables		56,487	75,681
Trade receivables		123,256	244,840
		179,743	320,521
Non-current			
Rates and statutory receivables		3,030	3,030
		3,030	3,030

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables
Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables
Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Measurement
Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement
Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

6. INVENTORIES

	Note	2024	2023
Current		$	$
Fuel and materials		17,796	6,545
		17,796	6,545

The following movements in inventories occurred during the year:

		2024	2023
Balance at beginning of year		6,545	747,116
Inventories expensed during the year		0	(161,508)
Completed land transferred to Property, Plant & Equipment		0	(728,108)
Additions to inventory		11,251	149,045
Balance at end of year		17,796	6,545

MATERIAL ACCOUNTING POLICIES

General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

7. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Total Property				Plant and equipment			
	Land	Buildings - non-specialised	Buildings - specialised	Total Property	Furniture and equipment	Plant and equipment	Work in progress	Total property, plant and equipment
	$	$	$	$	$	$	$	$
Balance at 1 July 2022	1,963,000	3,564,318	33,896,006	39,423,324	188,343	3,622,260	1,166,117	44,400,044
Additions	52,681	69,300	1,680,452	1,802,433	0	1,819,124	(1,070,469)	2,551,088
Disposals	0	0	0	0	0	(346,267)	0	(346,267)
Depreciation	0	(53,809)	(503,491)	(557,300)	(26,573)	(389,277)	0	(973,150)
Transfers	728,108	0	0	728,108	0	0	0	728,108
Balance at 30 June 2023	2,743,789	3,579,809	35,072,967	41,396,565	161,770	4,705,840	95,648	46,359,823
Comprises:								
Gross balance amount at 30 June 2023	2,743,789	3,687,070	36,048,160	42,479,019	261,148	5,920,239	95,648	48,756,054
Accumulated depreciation at 30 June 2023	0	(107,261)	(975,193)	(1,082,454)	(99,378)	(1,214,399)	0	(2,396,231)
Balance at 30 June 2023	2,743,789	3,579,809	35,072,967	41,396,565	161,770	4,705,840	95,648	46,359,823
Additions	32,550	37,454	364,568	434,572	57,010	773,546	326,617	1,591,745
Disposals	(529,546)	0	(14,465)	(544,011)	0	(281,109)	0	(825,120)
Reduction in WIP	0	0	0	0	0	0	(112,029)	(112,029)
Depreciation	0	(55,112)	(520,407)	(575,519)	(26,909)	(434,704)	0	(1,037,132)
Transfers	0	0	0	0	0	0	35,793	35,793
Balance at 30 June 2024	2,246,793	3,562,151	34,902,663	40,711,607	191,871	4,763,573	346,029	46,013,080
Comprises:								
Gross balance amount at 30 June 2024	2,246,793	3,724,523	36,397,595	42,368,911	318,158	6,246,434	346,029	49,279,532
Accumulated depreciation at 30 June 2024	0	(162,372)	(1,494,932)	(1,657,304)	(126,287)	(1,482,861)	0	(3,266,452)
Balance at 30 June 2024	2,246,793	3,562,151	34,902,663	40,711,607	191,871	4,763,573	346,029	46,013,080

7. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	2	Market approach using recent observable market data for similar properties	Independent registered valuers	June 2021	Price per hectare
Buildings - non-specialised	2	Market approach using recent observable market data for similar properties	Independent registered valuers	June 2021	Price per square metre, design & construction, average cost of construction, dates of acquisiition
Buildings - specialised	3	Improvements to land valued using depreciated replacement cost	Independent registered valuers	June 2021	Improvements to land using construction costs and current condition residual values and reamining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(ii) Cost					
Furniture and equipment		N/A	Cost	Not Applicable	N/A
Plant and equipment		N/A	Cost	Not Applicable	N/A

8. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - parks, gardens & recreational facilities	Infrastructure - sewerage	Infrastructure - urban infrastructure	Infrastructure - work in progress	Total Infrastructure
	$	$	$	$	$	$
Balance at 1 July 2022	142,371,854	7,109,587	2,492,431	6,278,324	85,232	158,337,428
Additions	3,241,342	432,611	29,694	237,154	314,992	4,255,793
Revaluation increments / (decrements) transferred to revaluation surplus	92,023,039	1,850,287	(865,162)	(835,475)	0	92,172,689
Depreciation	(1,621,674)	(575,216)	(76,815)	(208,036)	0	(2,481,741)
Balance at 30 June 2023	236,014,561	8,817,269	1,580,148	5,471,967	400,224	252,284,169
Comprises:						
Gross balance at 30 June 2023	236,014,561	8,820,503	1,580,148	5,471,967	400,224	252,287,403
Accumulated depreciation at 30 June 2023	0	(3,234)	0	0	0	(3,234)
Balance at 30 June 2023	236,014,561	8,817,269	1,580,148	5,471,967	400,224	252,284,169
Additions	3,535,155	1,268,643	0	162,030	62,854	5,028,682
Reduction in WIP	0	0	0	0	(259,581)	(259,581)
Depreciation	(6,407,669)	(527,532)	(40,340)	(166,888)	0	(7,142,429)
Transfers	0	0	0	0	(35,793)	(35,793)
Balance at 30 June 2024	233,142,047	9,558,380	1,539,808	5,467,109	167,704	249,875,048
Comprises:						
Gross balance at 30 June 2024	239,549,716	10,089,146	1,580,148	5,633,997	167,704	257,020,711
Accumulated depreciation at 30 June 2024	(6,407,669)	(530,766)	(40,340)	(166,888)	0	(7,145,663)
Balance at 30 June 2024	233,142,047	9,558,380	1,539,808	5,467,109	167,704	249,875,048

8. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Other infrastructure - parks, gardens &	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Other infrastructure - sewerage	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Other infrastructure - urban infrastructu	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

9. FIXED ASSETS

(a) Depreciation

Depreciation rates
Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Sealed roads and streets:	
formation	not depreciated
pavement	50 years
seal:	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads:	
formation	not depreciated
pavement	50 years
Parks, Gardens and Recreation facilities	4-50 years
Urban Infrastructure	5 - 50 years
Sewerage piping	20-50 years
Water supply piping and drainage systems	75 years

Revision of useful lives of plant and equipment
Plant & Equipment and Furniture & Equipment were assessed in house by Senior Management and no changes have been made from the review performed on 30.06.24

9. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)* , the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment,* investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government* controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:
(i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
(ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management)* Regulations 17A(4C), the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

10. TRADE AND OTHER PAYABLES

	2024	2023
	$	$
Current		
Sundry creditors	296,293	220,046
Prepaid rates	7,812	25,235
Accrued payroll liabilities	60,815	59,831
Other payables - Accrued interest on long term borrowings	9,233	7,626
	374,153	312,738

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

11. OTHER LIABILITIES

	2024	2023
	$	$
Current		
Capital grant/contributions liabilities	4,043	0
	4,043	0
Reconciliation of changes in contract liabilities		
Opening balance	0	416,885
Revenue from contracts with customers included as a contract liability at the start of the period	0	(416,885)
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	0	
Additions	4,043	0
	4,043	0

The aggregate amount of the performance obligations partially unsatisfied in relation to these Capital grant liabilities was $4,043. The Shire expects to satisfy the performance obligations within the next 12 months.

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate.

12. BORROWINGS

		2024			2023		
	Note	Current	Non-current	Total	Current	Non-current	Total
Secured		$	$	$	$	$	$
Debentures		169,214	867,248	1,036,462	177,282	1,036,462	1,213,744
Total secured borrowings	23(a)	169,214	867,248	1,036,462	177,282	1,036,462	1,213,744

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Lake Grace.
The Shire of Lake Grace has complied with the financial covenants of its borrowing facilities during the 2024 and 2023 years.

MATERIAL ACCOUNTING POLICIES
Borrowing costs
The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 23(a).

13. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

	2024	2023
Current provisions	**$**	**$**
Employee benefit provisions		
Annual leave	227,910	214,445
Long service leave	215,643	176,592
	443,553	391,037
Total current employee related provisions	443,553	391,037
Non-current provisions		
Employee benefit provisions		
Long service leave	63,032	61,988
	63,032	61,988
Total non-current employee related provisions	63,032	61,988
Total employee related provisions	506,585	453,025

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

14. REVALUATION SURPLUS

	2024 Opening Balance	2024 Closing Balance	2023 Opening Balance	2023 Transfer to Retained Earnings	Total Movement on Revaluation	2023 Closing Balance
	$	$	$	$	$	$
Revaluation surplus - Buildings	26,197,283	26,197,283	26,197,283	0	0	26,197,283
Revaluation surplus - Plant and equipment	0	0	1,277,980	(1,277,980)	0	0
Revaluation surplus - Infrastructure - roads	105,148,482	105,148,482	13,125,443	0	92,023,039	105,148,482
Revaluation surplus - Infrastructure - parks, gardens & recreational facilities	4,783,410	4,783,410	2,933,123	0	1,850,287	4,783,410
Revaluation surplus - Infrastructure - sewerage	1,788,861	1,788,861	2,654,023	0	(865,162)	1,788,861
Revaluation surplus - Infrastructure - urban infrastructure	4,271,591	4,271,591	5,107,066	0	(835,475)	4,271,591
	142,189,627	142,189,627	51,294,918	(1,277,980)	92,172,689	142,189,627

15. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2024 Actual	2023 Actual
		$	$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	6,640,275	5,272,093
		6,640,275	5,272,093
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	24	6,636,232	5,272,093
Capital grant liabilities	11	4,043	0
Total restricted financial assets		6,640,275	5,272,093

16. UNDRAWN BORROWING FACILITIES AND CREDIT STANDBY ARRANGEMENTS

		2024 Actual	2023 Actual
Bank overdraft limit		100,000	100,000
Bank overdraft at balance date		0	0
Credit card limit		15,000	15,000
Credit card balance at balance date		(4,355)	(5,731)
Total amount of credit unused		110,645	109,269
Loan facilities			
Loan facilities - current		169,214	177,282
Loan facilities - non-current		867,248	1,036,462
Total facilities in use at balance date		1,036,462	1,213,744
Unused loan facilities at balance date		NIL	NIL

17. CAPITAL COMMITMENTS

	2024	2023
	$	$
Contracted for:		
- capital expenditure projects	15,252	148,057
	15,252	148,057
Payable:		
- not later than one year	15,252	148,057

The capital expenditure projects outstanding at the end of the current reporting period represents several projects moved to 24/25 FY

18. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.	Note	2024 Actual	2024 Budget	2023 Actual
		$	$	$
President's annual allowance		20,875	20,875	20,565
President's meeting attendance fees		8,487	8,487	8,200
President's annual allowance for ICT expenses		3,623	3,623	3,500
President's travel and accommodation expenses		9,548	9,000	7,164
		42,533	41,985	39,429
Deputy President's annual allowance		5,219	5,219	5,016
Deputy President's meeting attendance fees		4,244	4,244	4,092
Deputy President's annual allowance for ICT expenses		3,623	3,623	3,500
Deputy President's travel and accommodation expenses		2,593	2,000	1,223
		15,679	15,086	13,831
All other council member's meeting attendance fees		22,289	29,708	24,600
All other council member's annual allowance for ICT expenses		19,021	25,361	21,000
All other council member's travel and accommodation expenses		6,067	6,000	6,396
		47,377	61,069	51,996
	18(b)	105,589	118,140	105,256

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:	Note	2024 Actual	2023 Actual
Short-term employee benefits		594,731	605,078
Post-employment benefits		74,355	76,020
Employee - other long-term benefits		45,792	37,640
Council member costs	18(a)	105,589	105,256
		820,467	823,994

Short-term employee benefits
These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits
These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits
These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs
These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

18. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:	2024 Actual $	2023 Actual $
Amounts outstanding from related parties:		
Trade and other receivables	116,419	423,852

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 18(a) and 18(b).

ii. Other Related Parties
During the financial year, transactions were made at arm’s length under the Shire’s procurement policy for companies that three Council Members have a vested interest in. These transactions were for gravel, IT repairs and concrete supplies totalling $35,518.

Short-term employee benefits of $80,901 related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire
There were no such entities requiring disclosure during the current or previous year.

19. JOINT ARRANGEMENTS

Share of joint operations
The Shire together with the Shires of Corrigin, Narembeen, Kondinin and Kulin form the Roe Regional Organisation of Council (RoeROC). The (RoeROC) was formed to manage the provision of environmental health service.

	2024 Actual	2023 Actual
Statement of Financial Position	**$**	**$**
Statement of Comprehensive Income		
Statement of Cash Flows		
Contribution to Roe EHS	(53,257)	(44,012)
Net cash provided by (used in) operating activities	(53,257)	(44,012)

MATERIAL ACCOUNTING POLICIES
Joint operations
A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

20. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation
The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities
Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue
Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy
AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques
The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach
Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets
In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:
- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 9.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

21. RATING INFORMATION

(a) General Rates

RATE TYPE Rate Description	Basis of valuation	Rate in $	Number of Properties	2023/24 Actual Rateable Value*	2023/24 Actual Rate Revenue	2023/24 Actual Interim Rates	2023/24 Actual Total Revenue	2023/24 Budget Rate Revenue	2023/24 Budget Interim Rate	2023/24 Budget Total Revenue	2022/23 Actual Total Revenue
				$	$	$	$	$	$	$	$
Gross rental valuations	Gross rental valuation	14.4746	388	4,468,791	646,840	5,554	652,394	646,840	1,000	647,840	628,345
Unimproved valuations	Unimproved valuation	0.8599	567	487,526,507	4,192,062	2,608	4,194,670	4,192,728	1,000	4,193,728	4,094,453
Total general rates			955	491,995,298	4,838,902	8,162	4,847,064	4,839,568	2,000	4,841,568	4,722,798
Minimum payment		**Minimum Payment $**									
Gross rental valuations	Gross rental valuation	530	38	39,564	20,140	0	20,140	20,140	0	20,140	19,240
Unimproved valuations	Unimproved valuation	540	89	1,367,316	48,060	(1,080)	46,980	48,060	0	48,060	42,400
Total minimum payments			127	1,406,880	68,200	(1,080)	67,120	68,200	0	68,200	61,640
Total general rates and minimum payments			1,082	493,402,178	4,907,102	7,082	4,914,184	4,907,768	2,000	4,909,768	4,784,438
Specified Area Rates		**Rate in $**									
Specified Area Rate	Gross rental valuation	4.8925	267	2,895,425	141,659	1,246	142,905	141,659	0	141,659	137,533
Ex-gratia Rates											
Ex-gratia rates	Gross rental valuation	5.7370	0	1,564,494	89,755	0	89,755	89,755	0	89,755	71,961
Total amount raised from rates (excluding general rates)			267	4,459,919	231,414	1,246	232,660	231,414	0	231,414	209,494
Total Rates							5,146,844			5,141,182	4,993,932

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

22. DETERMINATION OF SURPLUS OR DEFICIT

	Note	2023/24 (30 June 2024 Carried Forward)	2023/24 Budget (30 June 2024 Carried Forward)	2022/23 (30 June 2023 Carried Forward
		$	$	$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32.*				
Adjustments to operating activities				
Less: Profit on asset disposals		(122,233)	(155,866)	(171,327)
Less: Non-cash grants and contributions for assets		0	0	471,523
Less: Fair value adjustments to financial assets at fair value through profit or loss		(2,102)	0	(4,608)
Add: Loss on disposal of assets		95,167	62,959	63,198
Add: Depreciation		8,179,561	3,746,374	3,454,891
Non-cash movements in non-current assets and liabilities:				
Land		0	0	728,108
Employee benefit provisions		1,044	0	10,945
Inventory		0	0	(728,108)
Non-cash amounts excluded from operating activities		8,151,437	3,653,467	3,824,622

	Note	2023/24 (30 June 2024 Carried Forward)	2023/24 Budget (30 June 2024 Carried Forward)	2022/23 (30 June 2023 Carried Forward
(b) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserve accounts	24	(6,636,232)	(6,593,811)	(5,272,093)
Less: Financial assets at amortised cost				
Less: Current assets not expected to be received at end of year				
Less: Movement in provisions		(112,752)	(194,229)	0
Less: Municipal - restricted cash		(50,072)	0	(50,072)
Less: Capital grants In-kind contribution		573,390	0	573,390
Less: Units in Local Government House Trust		(97,255)	0	(97,255)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	12	169,214	0	177,282
- Employee benefit provisions		345,678	381,697	232,926
Total adjustments to net current assets		(5,808,029)	(6,406,343)	(4,435,822)
Net current assets used in the Statement of Financial Activity				
Total current assets		13,834,416	7,108,163	13,015,803
Less: Total current liabilities		(990,963)	(701,820)	(881,057)
Less: Total adjustments to net current assets		(5,808,029)	(6,406,343)	(4,435,822)
Surplus or deficit after imposition of general rates		7,035,424	0	7,698,924

23. BORROWINGS EXTENDED

(a) Borrowings

		Actual							Budget			
Purpose	Note	Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal at 1 July 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
		$	$	$	$	$	$	$	$	$	$	$
L181 - Office Redevelopment		216,614	0	(18,957)	197,657	0	(20,069)	177,588	197,657	0	(20,069)	177,588
L 204 - CEO& Staff House		427,810	0	(48,666)	379,144	0	(49,101)	330,043	379,144	0	(49,101)	330,043
L173 - Lake Grace Pool		16,239	0	(16,239)	0	0	0	0	0	0	0	0
L182 - Lake Grace Sports Precinct		104,832	0	(18,438)	86,394	0	(19,623)	66,771	86,394	0	(19,623)	66,771
L198 - Lake Grace Precinct		47,383	0	(23,167)	24,216	0	(24,216)	0	24,216	0	(24,216)	0
L196 - Roadworks & Plant		52,429	0	(52,429)	0	0	0	0	0	0	0	0
L189 - LG Residential Land		107,794	0	(10,840)	96,954	0	(5,667)	91,287	96,954	0	(5,667)	91,287
L203 - Land Development		487,111	0	(57,732)	429,379	0	(58,606)	370,773	429,379	0	(58,606)	370,773
Total		1,460,212	0	(246,468)	1,213,744	0	(177,282)	1,036,462	1,213,744	0	(177,282)	1,036,462

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
					$	$	$
L181 - Office Redevelopment	181	WATC	5.78%	1/03/2031	(12,186)	(12,570)	(13,433)
L 204 - CEO& Staff House	204	WATC	0.89%	4/11/2030	(5,786)	(5,857)	(6,563)
L173 - Lake Grace Pool	173	WATC	5.64%	15/03/2023	(12)	(12)	(529)
L182 - Lake Grace Sports Precinct	182	WATC	6.33%	1/03/2027	(5,430)	(5,842)	(6,752)
L193 - Newdegate Bowling Club	193	WATC	4.77%	27/01/2022	0	0	(3)
L198 - Lake Grace Precinct	198	WATC	4.48%	30/05/2024	(1,002)	(1,097)	(2,194)
L202 - Lake Grace Court Resurface	202	WATC	2.29%	2/06/2022	0	0	(14)
L196 - Roadworks & Plant	196	WATC	3.81%	30/05/2023	(166)	(166)	(1,940)
L189 - LG Residential Land	189	WATC	6.04%	30/06/2030	(6,400)	(3,645)	(7,129)
L203 - Land Development	203	WATC	1.51%	15/04/2030	(9,098)	(9,285)	(10,382)
Total					(40,080)	(38,474)	(48,939)
Total Finance Cost Payments					(40,080)	(38,474)	(48,939)

* WA Treasury Corporation

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

24. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by legislation/agreement												
(a) Lake Grace Sewerage Reserve	1,409,139	167,174	0	1,576,313	1,409,139	156,366	0	1,565,505	1,168,225	240,914	0	1,409,139
	1,409,139	167,174	0	1,576,313	1,409,139	156,366	0	1,565,505	1,168,225	240,914	0	1,409,139
Restricted by council												
(b) Leave Reserve	345,678	16,412	0	362,090	345,678	13,827	0	359,505	334,771	10,904	0	345,678
(c) Emergency Services Reserve	28,254	1,342	0	29,596	28,254	1,130	0	29,384	27,363	891	0	28,254
(d) Housing Reserve	761,841	437,249	0	1,199,090	761,841	430,474	0	1,192,315	590,462	171,380	0	761,841
(e) Swimming Pool Reserve	489,693	199,557	0	689,250	489,693	195,422	0	685,115	228,666	261,026	0	489,693
(f) Land Development Reserve	127,834	141,433	0	269,267	127,834	140,113	0	267,947	123,802	4,032	0	127,834
(g) Plant Reserve	725,099	234,965	0	960,064	725,099	229,004	0	954,103	1,095,153	129,946	(500,000)	725,099
(h) Recreation Reserve	227,708	10,811	0	238,519	227,708	9,108	0	236,816	220,525	7,183	0	227,708
(i) Works & Services Reserve	393,868	18,700	0	412,568	393,868	15,755	0	409,623	597,553	46,315	(250,000)	393,868
(j) Newedgate Hall Reserve	58,023	2,755	0	60,778	58,023	2,321	0	60,344	56,193	1,830	0	58,023
(k) Lake Grace Radio Reserve	31,337	1,488	0	32,825	31,337	1,253	0	32,590	30,349	989	0	31,337
(l) Varley Sullage Reserve	1,733	83	0	1,816	1,733	69	0	1,802	1,679	55	0	1,733
(m) Newedgate Sports Dam Reserve	27,841	1,322	0	29,163	27,841	1,114	0	28,955	26,963	878	0	27,841
(n) Newdegate Stadium Floor Reserve	25,120	101,462	0	126,582	25,120	101,005	0	126,125	24,327	792	0	25,120
(o) Community Water Supplies Reserve	12,467	592	0	13,059	12,467	499	0	12,966	12,074	393	0	12,467
(p) Office Furniture & Equipment Reserve	13,851	657	0	14,508	13,851	554	0	14,405	13,414	437	0	13,851
(q) Newdegate Centenary Reserve	0	0	0	0	0	0	0	0	32,403	583	(32,986)	0
(r) Essential Medical Reserve	575,664	27,332	0	602,996	575,664	23,027	0	598,691	508,389	67,275	0	575,664
(s) History Book Reserve	10,886	517	0	11,403	10,886	435	0	11,321	10,543	343	0	10,886
(t) AIM Hospital Museum Reserve	6,057	288	0	6,345	6,057	242	0	6,299	5,866	191	0	6,057
	3,862,954	1,196,965	0	5,059,919	3,862,954	1,165,352	0	5,028,306	3,940,495	705,445	(782,986)	3,862,954
	5,272,093	1,364,139	0	6,636,232	5,272,093	1,321,718	0	6,593,811	5,108,720	946,359	(782,986)	5,272,093

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

	Name of reserve account	Purpose of the reserve account
	Restricted by legislation/agreement	
(a)	Lake Grace Sewerage Reserve	to fund maintenance, addition and improvements to the Lake Grace sewerage system.
	Restricted by council	
(b)	Leave Reserve	to fund employee leave liability entitlements.
(c)	Emergency Services Reserve	to fund volunteer bush fire brigades and other emergency services.
(d)	Housing Reserve	to fund the acquisition, construction, renovation or maintenance of shire staff housing.
(e)	Swimming Pool Reserve	to fund maintenance and improvement of the Lake Grace swimming pool and associated infrastructure.
(f)	Land Development Reserve	to fund the development of new residential, commercial and industrial land.
(g)	Plant Reserve	to fund acquistion or replacement of plant and equipment in accordance with the plant replacement program.
(h)	Recreation Reserve	to fund the development of sport and recreation facilities.
(i)	Works & Services Reserve	to fund expenditure associated with road and street works, including drainage and rehabilitation works.
(j)	Newedgate Hall Reserve	to fund maintenance, renovation, extension or improvements of the Newdegate Town Hall.
(k)	Lake Grace Radio Reserve	to fund maintenance and upgrades of radio services in the Lake Grace town site.
(l)	Varley Sullage Reserve	to fund expenses associated with the operations of the Varley Sullage Scheme.
(m)	Newedgate Sports Dam Reserve	to fund upgrade works for the Newdegate sports dam.
(n)	Newdegate Stadium Floor Reserve	to fund upgrade works for the Newdegate stadium floor.
(o)	Community Water Supplies Reserve	to fund future commitments with the construction and maintenance of community water supplies.
(p)	Office Furniture & Equipment Reserve	to fund replacement of furniture, office, electrical and computer equipment at the Lake Grace administration centre.
(q)	Newdegate Centenary Reserve	to fund the 100 year centenary of the Newdegate town site.
(r)	Essential Medical Reserve	to fund the provision of essential medical services and associated legal expenses.
(s)	History Book Reserve	to fund expenditure associated with producing local history books.
(t)	AIM Hospital Museum Reserve	to fund expenditure associated with AIM Hospital Museum.

25. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2023	Amounts Received	Amounts Paid	30 June 2024
	$	$	$	$
Standpipe bonds	11,138	1,122	(153)	12,107
	11,138	1,122	(153)	12,107

Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Lake Grace

To the Council of the Shire of Lake Grace

Opinion

I have audited the financial report of the Shire of Lake Grace (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

7th Floor Albert Facey House 469 Wellington Street Perth   MAIL TO: Perth BC PO Box 8489 Perth WA 6849   TEL: 08 6557 7500

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Lake Grace for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Tim Sanya
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
2 December 2024

Shire of Lake Grace

18 December 2024

Ordinary Council Meeting

INFORMATION BULLETIN

ITEM 16.0 - ATTACHMENTS

TABLE OF CONTENTS

REPORTS:

EXTERNAL ORGANISATIONS

CIRCULARS, MEDIA RELEASES & NEWSLETTERS: