

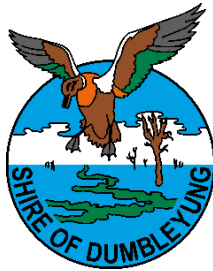


Shire of Lake Grace
17 December 2025
Ordinary Council Meeting
LIST OF ATTACHMENTS
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Lakes Combined Local Emergency Management Committee



Lakes Combined Local Emergency Management Committee

Shire of Dumbleyung
Shire of Kent
Shire of Lake Grace

Meeting Minutes

21 August 2025

Meeting Commencing at 11:11AM

Shire of Kent

The Nyabing Community Hub

18 Richmond Street

Nyabing

Disclaimer

No responsibility whatsoever is implied or accepted by the Shire of Dumbleyung, Shire of Kent and Shire of Lake Grace for any act, omission or statement or intimation occurring during Council/Committee meetings or during formal/informal conversations with staff. The Shire of Dumbleyung, Shire of Kent and Shire of Lake Grace disclaim any liability for any loss whatsoever caused arising out of reliance by any person or legal entity on any such act, omission or statement or intimation occurring during Council/Committee meetings or discussions. Any person or legal entity who acts or fails to act in reliance upon any statement does so at that person's and or legal entity's own risk.

In particular and without derogating in any way from the broad disclaimer above, in any discussion regarding any planning application or application for license, any statement or limitation or approval made by a member or officer of the Shire of Dumbleyung, Shire of Kent and Shire of Lake Grace during the course of any meeting is not intended to be and is not taken as notice of approval from the Shire of Dumbleyung, Shire of Kent and Shire of Lake Grace. The Shire of Dumbleyung, Shire of Kent and Shire of Lake Grace warns that anyone who has an application lodged with the Shire of Dumbleyung, Shire of Kent and Shire of Lake Grace must obtain and only should rely on WRITTEN CONFIRMATION of the outcome of the application and any conditions attaching to the decision made by the Shire of Lake Grace in respect of the application.

Acknowledgement of Country

I wish to acknowledge the traditional Custodians of the land on which we meet today and pay my respects.

I extend that respect to Aboriginal and Torres Strait Islander peoples here today.

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Shires of Dumbleyung, Kent and Lake Grace

Minutes of the Lakes Local Emergency Management Committee Meeting be held at the Shire of Kent, on Thursday, 21 August 2025.

Emergency Management Act 2005

39. Functions of local emergency management committees
- a) to advise and assist the local government in ensuring that local emergency management arrangements are established for its district;
 - b) to liaise with public authorities and persons in the development, review and testing of local emergency management arrangements;
 - c) to carry out other emergency management activities as directed by the SEMC or prescribed by the regulations.

1. OPENING

The Chairperson opened the Meeting at 11:11 AM.

2. ATTENDANCE AND APOLOGIES

Attendees:

Name	Role	Agency	In Person/Online
Kate Johnston	President (Chair)	Shire of Kent	In Person
Ryan Sutherland	CESM Lake Grace (Executive Officer)	Lakes Combined LEMC	In Person
Gary Mathewson	Manage Infrastructure	Shire of Kent	In Person
Jarrad Blair	HR Officer	Shire of Kent	In Person
David Bentley	DCEO/Local Recovery Coordinator	Shire of Kent	In Person
Jessica Browne	Administration Officer	Shire of Kent	In Person
Sonia Brooker	Community Paramedic	SJWA	In Person
Shane Harris	Area Officer East	DFES	In Person
Kelly Trinne	Regional Coordinator	Department of Communities	In Person
Ethan Giacomel	Assistant Operations Officer	DBCA	In Person
Len Armstrong	President	Shire of Lake Grace	In Person
Alan George	CEO	Shire of Lake Grace	In Person
Aimee Turnbull	Community Economic Development	Shire of Lake Grace	In Person
Ian Anderson	Senior Firefighter	DFES	Online
Brad Slater	Consultant	Krisis Consultancy	Online
Craig Elfsen	Director	Shire of Dumbleyung	Online
Vivian Gairdner	DEMA	DFES	Online
Krissy Pearce	Economic Development Officer	Shire of Dumbleyung	Online

Gavin Treasure	CEO	Shire of Dumbleyung	Online
Felicity Huns	Health Services Manager	Department of Health DU/Kuk	Online
John Paul Collins		DPIRD Katanning	Online

Apologies:

Name	Role	Agency
Darren Hawley	DCBFCO	Shire of Kent
Lisa Pearce	Health Services Manager	WACHS - Wheatbelt
Ross Chappell	Representative	SJWA – Lake Grace
Leigh Ballard	Operator	Crisp Wireless
Nerida Campbell	Principal	Pingrup Primary School
Deborah Doney	Representative	Kukerin Primary School
Amy Knight	President	Shire of Dumbleyung
Grant Lukins	Councillor	Shire of Dumbleyung
Wade Bambling	OIC	WAPF – Lake Grace
Maria Lee	Representative	DBCA
Sarah Grande	Representative	Kukerin Primary School
Nina Harris	Chair	SJWA – Kent

Administrative Support Officer (minute taker): Jessica Browne

3. DISCLOSURE OF INTERESTS

Identify real, perceived or potential conflicts of interest experienced by any member in relation to the items on the agenda.

Conflicts of interest should be declared and if possible, brought to the attention of the chairperson prior to the meeting to determine an appropriate way to manage the relevant conflict.

Nil disclosures declared.

4. CONFIRMATION OF MINUTES

RECOMMENDATION / RESOLUTION

Moved: David Bentlery, DCEO Kent

Seconded: Alan George, CEO Lake Grace

That the Minutes of the Combined Local Emergency Management Committee Meeting held on Thursday, 05 June 2025 be confirmed as a true record of proceedings

5. GUEST PRESENTATIONS

Senior Fire Fighter (SFF) Ian Anderson, Operational Training Support Instructor, Learning and Development, Department of Fire and Emergency Services. Presentation regarding alternative energy including electric batteries, hazards, risks and response (Attachment 1- Lithium-ion Awareness Presentation - LEMC).

Discussion points:

Lakes Combined Local Emergency Management Committee

- Combat Lith-ion battery disposal at Local Government operated Refuse Sites.
- Combat Lith-ion battery disposal through refuse collection agencies.
- Control Lith-ion battery fires from Volunteer Responders (e.g. BFB and VFRS).
- Caution stickers for Personnel (Hazard Handover).
- Lith-ion batteries in Agricultural vehicles in the near future—cause for concern
- Currently all WA Lith-ion batteries are recycled in VIC, there are plans for WA services, no known timeline.
- Recommendation: Eco Batt - Reputable WA Service.
- Lith-ion Battery fires currently highest rated cause for urban fires.
- Reviews of BESS Systems - most commonly used for Wind Farm/Hydro etc.

Questions:

Vivian Gairdner, DEMA Great Southern, DFES

- Information for Standalone Western Power Systems (SPS)
- Details for locations, SPS type, configuration (Solar, Generator, Battery Type)
- Details of Western Power Contact; Brett, to be shared with members

Ethan Giacomel, Assistant Operations Officer, DBCA

- Is there a higher risk in battery type, traditional vs rechargeable
- Details for locations, SPS type, configuration (Solar, Generator, Battery Type)
- There is an associated higher risk with Lith-ion batteries, as the vapors and projectiles cause issues compared to lead.

6. REVIEW OF ACTION LIST AND BUSINESS ARISING

	ACTION	RESPONSIBILITY	STATUS
LOCAL EMERGENCY MANAGEMENT ARRANGEMENTS	Review and Draft.	Krisis Consultancy Shire Administration CESM	Ongoing
LOCAL RECOVERY PLAN	Review and Draft.	Krisis Consultancy Shire Administration Local Recovery Coordinator CESM	Ongoing
RISK REGISTER	Review and Draft.	Krisis Consultancy Shire Administration CESM	Complete (Draft)
LEMC TERMS OF REFERENCE	Review terms and authority rights.	LEMC Executive Officer	Complete

7. CORRESPONDENCE

7.1 Correspondence Out

- 1) Senior Fire Fighter (SFF) Ian Anderson, Operational Training Support Instructor, Learning and Development, Department of Fire and Emergency Services.

7.2 Correspondence In

- 1) Senior Fire Fighter (SFF) Ian Anderson, Operational Training Support Instructor, Learning and Development, Department of Fire and Emergency Services.

7.3 Information Tabled

8. LOCAL EMERGENCY MANAGEMENT (STANDING ITEMS)

8.1 Post Incident Reports

Nil.

8.2 Post Exercise Reports

Nil.

8.3 Exercise

Krisis Consultancy (Mr Brad Slater): 30 October 2025 – Combined LEMC – Local Emergency Management Arrangement Exercise.

9. AGENDA ITEMS

9.1 Local Recovery Coordinator Course Training Review

Attachment 2 - Community Disaster Recovery (CDR).

A presentation and group discussion was led by Ms Aimee Turnbull (CEDO, Shire of Lake Grace) regarding training delivered by WALGA and attended by Shire LRCs and staff on the 26 and 27 June 2025. This addressed the role and responsibilities of local government in managing recovery following a disaster, with a discussion of key learnings from this training.

Key takeaways:

- Access to templates for incident controls and response for emergency events.
- Major issue is loss of power and communications during an active incident
- Course was enlightening other than just business and operational aspects. Members were highlighted to how the community respond to trauma and rely on direction and reassurance.

9.2 LEMC Terms of Reference (Amendment)

In accordance with Section 5: Objectives (page two), the Terms of Reference (Attachment 3) establish that the Lakes Combined LEMC is to meet four (4) times per financial year. It is proposed that Section 5: Objectives be amended so that, commencing from 2026:

- 1) the LEMC meet three (3) times per financial year; and,
- 2) in lieu of a fourth LEMC meeting, a pre-formed Local Recovery Coordination Group (LRCG), chaired by the Local Recovery Coordinator for each Shire, meet per Shire once per financial year. This will consist of:
 - a. Shire of Dumbleyung LRCG;
 - b. Shire of Kent LRCG; and,
 - c. Shire of Lake Grace LRCG.

The recommendation to consolidate meeting to host local government, with the LEMC meeting to be followed by a meeting of that local government's LRCG. For example:

- Shire of Kent host LEMC and then host Kent LRCG Meeting

At the discretion of the relevant local government, LRCG membership *may* comprise:

- Local Recovery Coordinator
- Key local government staff and elected members
- Community Recovery Coordinator and/or Community Liaison Officer
- Controlling Agency representative/s
- District Emergency Management Advisor
- Local government networks, community members and community groups / associations / committees, such as environmental groups, farming groups, faith groups, sporting clubs, Aboriginal groups, schools and chambers of commerce and industry.
- State government and other service representatives.

RECOMMENDATION / RESOLUTION

Moved: Alan George, CEO Lake Grace

Seconded: Krissy Pearce, EDO Dumbleyung

Commencing from 2026:

1. the LEMC meet three (3) times per financial year; and,
2. in lieu of a fourth LEMC meeting, a pre-formed Local Recovery Coordination Group (LRCG), chaired by the Local Recovery Coordinator for each Shire, meet per Shire once per financial year. This will consist of:
 - a. Shire of Dumbleyung LRCG;
 - b. Shire of Kent LRCG; and,
 - c. Shire of Lake Grace LRCG.

9.3 LEMC Contact List (Members in Attendance)

The Committee updated contact details for members in attendance.

10 AGENCY / MEMBER REPORTS

10.1 Regional Coordinator (Department of Communities)

Kelly Trinne, RC:

Attachment 4 - DoC - Emergency Relief and Support - 1st Quarter 2026_ LEMC Great Southern Combined LEMC

Noted:

- Filling in this role for 12 months
- Carrying out Evacuation Centre Audits
- Local Emergency Relief & Support (LERS) drafting a standalone plan for Kent
- Recommendation: Mic & Sirens Podcast

10.2 Assistant Operations Officer (DBCA)

Ethan Giacomel, AOO:

- Proposal to move water bombers from Darkan to Wagin

- Preseason preparedness rosters and equipment maintenance and training being undertaken. General Serving being carried out.
- Hotline available: contact details for the Wheatbelt Regional Duty Officer is 9881 9200.

10.3 Area Officer – East (DFES)

Shane Harris, AO:

Attachment 5 - LEMC DFES Report - Lake Grace, Dumbleyung, Kent August 25.

Noted:

- Busy storm season - SES Upper Great Southern providing assistance for road crash and structural damages.
- Transition period from Storm Season to Bushfire - Training / Pre Checks / Servicing
- Pre-Season Forum to be held 6th October (TBC)
- Seasonal review - internal look and capability sit down
 - LEMA, Local Emergency Planning, Evacuation Centre's, Training Standards.
- Communication challenges - identifying areas of poor phone service
- Comment: Brad Brown Telstra representative attending WALGA Zone Meeting 22 August 2025
- Discussion - Incident Control Centre's - set up and services available
- Cross border arrangements
- Training
- Emergency WA App - encourage take up—advertise in each community/platform
- Australian Warning Training
- Leadership Forum—Positive feedback
- Incident Management Training— October
- Emergency Planning
- Storm Response
- Regional Duty Coordinator available 24/7 Ph: 1800 865 103
- Comment: Confirmed that DFES oversee RAC Chopper

10.4 Community Paramedic (St John WA (Kent))

Sonia Brooker, CP:

- Dumbleyung & Lake Grace Community Paramedic is Michelle Bames.
- Concerning low membership basis. Historically has been rather strong, but with three core members from Pingrup having left the district. Nyabing currently covering Pingrup. Advertising and relying heavily on word of mouth for membership registration.
- Community Paramedic has Starlink available in vehicle.
- Comment: Confirm Starlink Mini being in both Nyabing & Pingrup Ambulances.
- Vehicle changeover due for Nyabing.
- Regional Office cover Starlink Subscription Fees.
- Vehicles already carry Cel-Fi kits, Nyabing & Pingrup.

10.5 Community Economic Development Officer (Shire of Lake Grace)

Aimee Turnbull, CEDO:

- Western Power Community Consultation Lake King and Newdegate, waiting for generators.
- Arrangement to be made for access to generator for refuelling—uncertain on operation type (ie Backup)
- Comment: Consider reimbursement for refuelling and other maintenance required (fire breaks)
- WALGA Training held in Kulin focused on storm & flood events, highlighted issue of Asbestos and management.

10.6 Deputy Chief Executive Officer (Shire of Kent)

David Bentley, DCEO:

- Nyabing Pavilion is no longer suitable as a registered Evacuation Center due to its current condition. Upgrades are based on grant funding opportunities. Nyabing Town Hall, Nyabing RSL, Nyabing Community Hub, Nyabing Golf Club are possible back up locations.

10.7 Community Emergency Services Manager (Lakes Combined LEMC)

Ryan Sutherland, CESM:

Attachment 6 - LG CESM - Lakes Combined Local Emergency Management Committee - CESM Report.

10.8 District Emergency Management Advisor (DFES)

Vivian Gairdner, DEMA:

Attachment 7 - DFES Great Southern District Advisor Report July Sept 25.

Noted:

- State Emergency Management under review.
- Encourage Local Governments to look at Control and Handover areas.
- Participated in WALGA Kulin training, great feedback. Noted that recovery discussion evolves and Local Recovery Groups tend to form from incident response.
- Appreciated other attendees being able to share experiences; Gavin Treasure with Cyclone Seroja.
- Encourage attendance at upcoming Emergency Management training in Albany, state recovery capability,

10.9 Department of Primary Industry and Regional Development (DPIRD)

John Paul Collins, Research Scientist:

Attachment 8 - DPIRD Emergency Management Overview v.1 – Final.

Attachment 9 - LEMC and DEMC Report – 1st Quarter 25-26 – Final.

10.10 Krisis Consultancy

Attachment 10 - Project Status Report – Q2024001A – JUN 25.

Attachment 11 - Project Status Report – Q2024001A – JUL 25.

GENERAL BUSINESS

Nil.

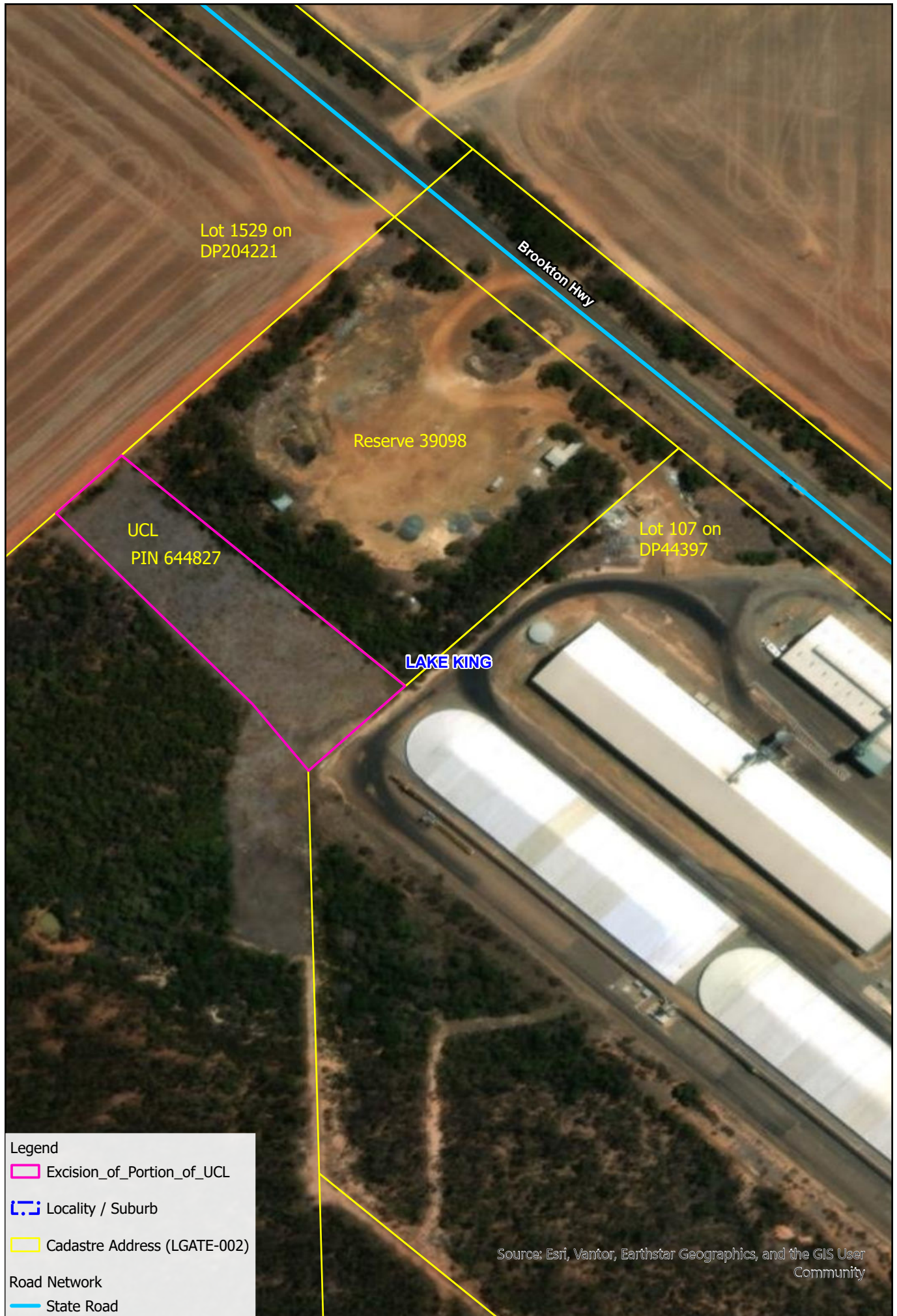
NEXT MEETING

Date	Activity	Venue	Comment
Thursday 30/10/25	LEMC Meeting	Shire of Dumbleyung Council Chambers	

CLOSURE

There being no further business, the Chairperson closed the meeting at 1:17PM.

Lake King - Proposed Excision from Portion of Unallocated Crown Land



Shire of Lake Grace

PO Box 50 Lake Grace WA 6353 • Phone 9890 2500 • Fax 9890 2599 • Email: shire@lakegrace.wa.gov.au

Please address all correspondence to the Chief Executive Officer

Your Ref:

Our Ref: OCR2105 / 0365

Enquiries: A George



Timothy Roberts
Lead – Planning & Approvals
Co-Operative Bulk Handling Limited

Via Email: timothy.roberts@cbh.com.au

Dear Tim,

CBH EMERGENCY STORAGE – LAKE KING

We refer to your request of 14 July 2025 regarding your proposal for the construction of emergency grain storage infrastructure in Lake King.

At the Council Meeting held on 23 July 2025, Council made the following Resolution:

RECOMMENDATION / RESOLUTION

RESOLUTION **14071**

Moved: **Cr Clarke**
Seconded: **Cr Kuchling**

That Council support and approve Co-Operative Bulk Handling Limited's request to waive the requirement for an immediate development approval for the temporary construction and use of emergency grain storage infrastructure on portion of Lot 1600 on DP 204221 Varley Road, Lake King for a twelve (12) month period from the date of Council's decision subject to the following conditions:

1. The Shire shall be provided with a copy of Main Roads WA written approval for the proposed new heavy vehicle entry and exit points to the proposed development on the subject land via Varley Road, including stormwater drainage management arrangements.
2. All stormwater drainage associated with the proposed development on the subject land shall be contained and disposed of on-site.
3. A development application shall be prepared and submitted for consideration and final determination by Council prior to expiry of the term of this approval. If the applicant does not wish to formalise the works and use hereby permitted on a temporary basis only, all improvements associated with the proposed development shall be removed from the land, including the crossover/s to/from Varley Road, and the land reinstated to its natural state prior to the development insofar as practicable.

CARRIED **5/0**

For:	Cr Armstrong, Cr Chappell, Cr Lloyd, Cr Kuchling, Cr Clarke
Against:	Nil

Should you require any further information, please contact the undersigned on 08 9890 2500.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Alan George', with a stylized flourish at the end.

Alan George
CHIEF EXECUTIVE OFFICER

24 July 2025



Co-operative Bulk Handling Ltd
ABN 29 256 604 947
Level 6, 240 St Georges Terrace
Perth WA 6000 Australia
GPO Box L886
Perth WA 6842 Australia
Telephone
+61 8 9237 9600
Grower Service Centre
1800 199 083
cbh.com.au

12 December 2025

Alan George, Chief Executive Officer
Shire of Lake Grace
Via email: ceo@lakegrace.wa.gov.au

Dear Alan,

LOT 300 ON DEPOSITED PLAN 425173 - TEMPORARY ADDITION TO GRAIN HANDLING & STORAGE FACILITY

The recent FY24/25 harvest was the third largest on record with 20.3 million tonnes received and there was considerable feedback about the growing crop size taking into consideration the innovative practices of growers and accelerated conversion of hectares from sheep to cropping. Last harvest's total crop size was grossly underestimated, and thankfully the network was able to accommodate the increased crop through the retention of temporary storage to permanent following the back-to-back record harvests. To mitigate the predicted storage shortfall, this harvest CBH has added ~1.7 million tonnes of storage to the network.

We are currently in the middle of harvest and have utilised 85% of storage across what we have available at both our Newdegate Town and Newdegate East sites. It is hard to know what is still to come however conversations with local growers suggests there is another 100,000 tonnes still to come.

To address this additional demand on top of what has already been constructed, it is proposed to utilise open bulkhead storage that has a lower specification than permanent bulkhead storage such as a gravel or dirt basecourse serviced with Drive Over Grids (DOGs). The proposed concept for the emergency storage is submitted as an attachment to this request for a temporary works exemption.

Schedule 2, Part 7, Clause 61 (1) (17) and (2) (f) of the *Planning and Development (Local Planning Schemes) Regulations 2015* allows a local government to consider any proposed works and use as temporary. Under the Regulations this clause can only be applied for a period not exceeding 12 months and is subject to endorsement from the local government.

This letter seeks approval from the Shire of Lake Grace that the proposed use is considered temporary and is exempt from the need to obtain development approval. Approval is sought for a 12-month period with the commencement date starting from commencement of completion of construction.

A local government can conditionally approve any temporary works exemption and CBH would be supportive of the following conditions being imposed on any approval consistent with previous temporary works exemptions issued:

- i) CBH is to provide written notification to the local government of the date of the commencement of the temporary works and use;
- ii) All stormwater drainage from the proposed new infrastructure must be contained and disposed of on-site;
- iii) All infrastructure the subject of this temporary approval shall cease to be used at the end of the temporary approval term, shall be removed from the land in its entirety within 28 days of expiry of the approval term;
- iv) The land must be reinstated to its pre-development condition in so far as practicable; and
- v) Should CBH decide that they would like to retain the temporary infrastructure on a permanent basis, a development application shall be prepared and submitted to the Shire.

I look forward to hearing from you and if there is any further information that I can provide to assist with Council's consideration of my request, please do not hesitate to contact me on 08 9216 6061 or timothy.roberts@cbh.com.au

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Timothy Roberts', with a long horizontal flourish extending to the right.

Timothy Roberts

Lead – Planning & Approvals



DRAWING LEGEND

- TRAFFIC MOVEMENTS - TRUCKS FULL
- TRAFFIC MOVEMENTS - TRUCKS EMPTY
- LOT BOUNDARIES
- CBH SITE BOUNDARY
- O/H P OVERHEAD POWER LINES
- U/G P UNDERGROUND POWER LINES
- U/G W UNDERGROUND WATER PIPES
- C UNDERGROUND COMMS LINE

STORAGE CAPACITIES

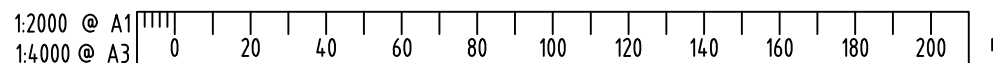
EXISTING STORAGE - EAST SITE			
1.8m INT. STEEL FRAMED OPEN BULKHEAD	(11)	39,300	†
1.8m INT. STEEL FRAMED OPEN BULKHEAD	(12)	39,300	†
1.8m INT. STEEL FRAMED OPEN BULKHEAD	(13)	39,300	†
1.8m INT. STEEL FRAMED OPEN BULKHEAD	(14)	39,300	†
1.8m INT. STEEL FRAMED OPEN BULKHEAD	(15)	32,095	†
TOTAL EXISTING STORAGE - EAST SITE		189,295	†
PROPOSED STORAGE			
1.8m INT. STEEL FRAMED OPEN BULKHEAD	(10)	32,750	†
TOTAL PROPOSED STORAGE		32,750	†


TOTAL SITE STORAGE 222,045

HATCHING LEGEND

AREA OF EXPANSION WORKS 15,375m²

PRELIMINARY ISSUE
DO NOT USE FOR CONSTRUCTION
DATE 10.12.25



COPYRIGHT © THIS DRAWING AND THE CONTENTS DEPICTED OR WRITTEN THEREON, WHETHER IN WHOLE OR IN PART, IS THE EXCLUSIVE INTELLECTUAL PROPERTY OF CBH GROUP AND SHOULD NOT BE REPRODUCED OR USED FOR ANY PURPOSE WITHOUT THE PRIOR WRITTEN APPROVAL OF CBH GROUP.		 ABN 29 256 604 947	CBH GROUP LEVEL 6 240 ST GEORGE'S TERRACE PERTH W.A. 6000 PH (08) 9237 9600 FAX (08) 9322 3942								SCALE 1:2000		DRAWN J. Butlingham		10.12.25		TITLE NEWDEGATE EAST 2025 PEAK PLANNING 2 x ADDITIONAL OPEN BULKHEADS CONCEPTUAL LAYOUT No. 2					
DO NOT SCALE FROM THIS DRAWING											SHEET A1		CHECKED									
											DESIGNED											
													DESIGN APPR									
															CO-ORDINATE SYSTEM NEWDEGATE94			PROJECT APPR				
REF DRAWING No.		REFERENCE DRAWING TITLE		REV	DATE	REVISION DESCRIPTION				BY	CHK'D	APP'D					ORIG No	940-ENG-CI-DCO-0004	SHEET	1 OF 1	REV.	A
						ISSUED AS CHECK PRINT AND FOR REVIEW				JB												

TRUST FUND

Chq/EFT	Date	Description	Amount	Amount
EFT28964	18/11/2025	Venu Gutta		-\$51.00
	14/11/2025	REFUND OF STANDPIPE CARD #9854415	\$51.00	
		TOTAL TRUST		-\$51.00

MUNICIPAL FUND

Chq/EFT	Date	Description	Amount	Amount
8	19/11/2025	Department of Transport & Major Infrastructure		-\$287.45
	05/11/2025	Motor Vehicle Renewal 1JJD984 - to Align the Licence Expiry to the Fleet Date of 31/07/2026	\$287.45	
9	19/11/2025	Elders Insurance		-\$2,342.35
	13/11/2025	Vehicle Insurance Renewal - Lakes Local Action Group	\$2,342.35	
	27/11/2025 - 27/11/2026			
		TOTAL CHQ		-\$2,629.80
EFT28857	14/11/2025	AFGRI Equipment Australia		-\$233.20
	30/10/2025	Hand Guard & Guide Bar Inc Freight - Chainsaw	\$233.20	
EFT28858	14/11/2025	AMD Audit & Assurance Pty Ltd		-\$5,148.00
	31/10/2025	Auditing of Roads to Recovery Program 2024/25	\$2,178.00	
	31/10/2025	Auditing of Local Roads & Community Infrastructure (LRCI) Program 2024/25 - Phase 2, 3, 4	\$2,310.00	
	03/11/2025	Deferred Pensioner Certification 2024/25	\$660.00	
EFT28859	14/11/2025	Aimee Turnbull		-\$600.00
	10/11/2025	Replacement Bosch Series 4 Dishwasher - 8 Wattle Drive, Lake Grace	\$600.00	
EFT28860	14/11/2025	Allwork Civil		-\$1,100.00
	10/11/2025	Linemarking of Asphalted - Lake Grace Medical Centre Carpark	\$1,100.00	
EFT28861	14/11/2025	Andrea Higgins (Staff Member)		-\$686.00
	10/11/2025	Reimbursement - Leaving Gift & Cards & Starlink Mini for LLAG	\$686.00	
EFT28862	14/11/2025	Australia Post		-\$395.17
	03/11/2025	Postage & Freight - October 2025	\$395.17	
EFT28863	14/11/2025	Australian Electoral Commission		-\$200.00
	02/10/2025	Bond Refund: Varley Hall 28/04/2025	\$100.00	
	02/10/2025	Bond Refund: Lake King Hall 03/05/2025	\$100.00	
EFT28864	14/11/2025	BGL Solutions		-\$4,087.39
	05/11/2025	Supply of Hunter I25 S/Steel Black Sprinklers - Newdegate Rec Ground	\$2,196.21	
	11/11/2025	Modification of WACHs Houses Irrigation System Due to Lower Mains Pressure	\$1,891.18	
EFT28865	14/11/2025	BOC Gases Australia Limited		-\$14.88
	29/10/2025	Container Service: LG Pool R400C Oxygen Medical C Size	\$14.88	
EFT28866	14/11/2025	Bridget Anne Michell (Staff Member)		-\$262.98
	05/11/2025	Reimbursement - 2 x Fire Extinguishers, Fire Extinguisher & Hose Reel Signs & Cleaning Products	\$262.98	
EFT28867	14/11/2025	CHILD SUPPORT AGENCY		-\$1,776.04
	06/11/2025	Payroll Deductions/Contributions	\$1,776.04	
EFT28868	14/11/2025	Chargefox Pty Ltd		-\$82.52
	31/10/2025	29 Stubbs Street (Railway Station) - Management Fees for 2 EV Charging Points - October 2025	\$82.52	
EFT28869	14/11/2025	Cloud Collections Pty Ltd		-\$709.50
	31/10/2025	Debt Collection Services - October 2025	\$709.50	
EFT28870	14/11/2025	Complete Tyre Solutions Tyre Recycling		-\$7,872.15
	29/10/2025	Disposal of Tyres - Lake King Tip	\$7,872.15	
EFT28871	14/11/2025	Corsign WA		-\$1,047.20
	07/11/2025	Various Signs - Lake Grace Pool	\$1,047.20	
EFT28872	14/11/2025	Cr Anton Joseph Kuchling		-\$100.00
	03/11/2025	Refund of Nomination Deposit for Local Government Election	\$100.00	
EFT28873	14/11/2025	Cr Benjamin John Hyde		-\$100.00
	03/11/2025	Refund of Nomination Bond for Local Government Election	\$100.00	
EFT28874	14/11/2025	Cr Jennifer Roche		-\$100.00
	03/11/2025	Refund of Nomination Bond for Local Government Election	\$100.00	
EFT28875	14/11/2025	Cr Stephen Gordon Hunt		-\$100.00
	03/11/2025	Refund of Nomination Bond for Local Government Election	\$100.00	
EFT28876	14/11/2025	Evoke Living Homes		-\$67,961.12

	22/10/2025	Construction & Transportation of 2 x Modular Homes at 84 Bennett Street, Lake Grace (WACHS Housing) - Practical Completion & Variations	\$67,961.12	
EFT28877	14/11/2025	Exurban Pty Ltd		-\$1,798.46
	05/11/2025	Town Planner Consultancy Fees - October 2025	\$1,798.46	
EFT28878	14/11/2025	Fleetware		-\$363.00
	01/11/2025	Plant Tracking Access Fees & Satellite Data - November 2025	\$363.00	
EFT28879	14/11/2025	Fyfe Transport		-\$11,751.03
	10/10/2025	Side Tipper Hourly Hire for Gravel Carting to Kuender Road	\$7,571.03	
	28/10/2025	Transport Tyres from Lake King Tip for Recycling in Perth	\$4,180.00	
EFT28880	14/11/2025	GH & PJ Medlen		-\$250.00
	04/11/2025	2D Floorplan with All Internal Dimensions (Including Fixed Structures/Furnishings) - AIM Hospital	\$250.00	
EFT28881	14/11/2025	GS Mobile Mechanical Services		-\$3,751.55
	05/11/2025	30,000km Service - 2024 Isuzu MU-X 4x4 SUV LG004	\$740.68	
	05/11/2025	Replacement Front Windscreen - 2017 Mitsubishi Fuso Canter Crew-cab - LG3362	\$1,370.60	
	05/11/2025	Tyre Repair - 2023 CAT Wheeled Skid Steer Loader 236D3 - LG246	\$75.35	
	11/11/2025	Tyre Repair - 2022 Kawasaki Mower 1HPD680	\$46.20	
	12/11/2025	Service - 2021 Ford Ranger dual cab CC XL LG049	\$1,518.72	
EFT28882	14/11/2025	Great Southern Fuel Supplies		-\$3,789.82
	31/10/2025	Fuel Card Purchase PSP01	\$515.19	
		Fuel Card Purchase LG001	\$930.43	
		Fuel Card Purchase LG139	\$577.35	
		Fuel Card Purchase CESM	\$945.39	
		Fuel Card Purchase LG004	\$406.52	
		Fuel Card Purchase 1DMV703	\$219.50	
		Fuel Card Purchase LG1825 - Doctor	\$195.44	
EFT28883	14/11/2025	Hall Electrical & Data Services		-\$979.85
	07/11/2025	Fault Find & Repair Aircon - Lake Grace Hall	\$409.75	
	07/11/2025	Fault Find & Repair Port 45 - MIS Office	\$132.74	
	07/11/2025	Replace Smoke Alarms - Lake Grace Pavilion	\$157.96	
	07/11/2025	Replace Smoke Alarms - Lake Grace Playgroup	\$157.96	
	07/11/2025	Fault Find & Repair Power Point On Stage - Newdegate Hall	\$121.44	
EFT28884	14/11/2025	HatchIQ Pty Ltd		-\$1,100.00
	12/11/2025	3 x School Holiday Performing Arts Workshops - Held on 08/10/2025	\$1,100.00	
EFT28885	14/11/2025	Hire in Style		-\$2,647.50
	05/11/2025	Furniture Hire for AIM Centenary - 30% Deposit	\$2,647.50	
EFT28886	14/11/2025	ID Rent Pty Ltd		-\$5,610.00
	31/10/2025	Hire of Water Cart - West Kuender Road Gravel Resheet Work 20/10 - 31/10/2025	\$5,610.00	
EFT28887	14/11/2025	IT Vision Software Pty Ltd		-\$3,326.40
	31/10/2025	BPMS Rates Services - October 2025	\$3,326.40	
EFT28888	14/11/2025	Industrial Automation		-\$407.00
	06/11/2025	Engineer Hours to Repair North Lake Grace Standpipe Router	\$407.00	
EFT28889	14/11/2025	Integrated ICT		-\$896.39
	31/10/2025	Monthly Microsoft License Costs - October 2025	\$896.39	
EFT28890	14/11/2025	Intelife Group Limited		-\$78,397.35
	31/10/2025	Roadside Vegetation & Mulching - Various Shire Roads	\$78,397.35	
EFT28891	14/11/2025	Ironstone Fabrications Pty Ltd		-\$616.00
	06/11/2025	Repairs to Loader Steps - 2021 Volvo L90F - LG094	\$616.00	
EFT28892	14/11/2025	Kylie Armanasco (Staff Member)		-\$28.00
	11/11/2025	Reimbursement - Purchase of 2026 Diary	\$28.00	
EFT28893	14/11/2025	Lake Grace Community Resource Centre		-\$100.00
	31/10/2025	Full Page Advert - Lakes Link 9/10/25 EA & CEDO Positions	\$100.00	
EFT28894	14/11/2025	Lake Grace District High School		-\$50.00
	31/10/2025	2025 School Awards Night - Award Donation	\$50.00	
EFT28895	14/11/2025	Lake Grace Engineering		-\$170.78
	04/11/2025	Supply New Hydraulic Hose - 2023 CAT Wheeled Skid Steer Loader 236D3 - LG246	\$170.78	

EFT28896	14/11/2025	Lake Grace Plaza		-\$305.90
	31/10/2025	Newspaper Subscriptions - October 2025	\$126.00	
	31/10/2025	Petty Cash Recoup - October 2025	\$65.15	
	12/11/2025	Refreshments - OCM 26/11/2025	\$55.78	
	12/11/2025	Refreshments - Bushfire Incident 12/11/2025	\$58.97	
EFT28897	14/11/2025	Lake Grace Rural Supplies		-\$28.88
	17/10/2025	25mm Clear Vinyl Tubing	\$28.88	
EFT28898	14/11/2025	Lake Grace Sub Centre St John Ambulance Western Australia		-\$200.00
	07/11/2025	Number Plate Donation - 330LG	\$100.00	
	07/11/2025	Number Plate Donation - 300LG	\$100.00	
EFT28899	14/11/2025	Lakes Plumbing & Gas		-\$11,195.03
	10/11/2025	Gas Stove Installation - 65A Bennett Street, Lake Grace	\$1,412.09	
	11/11/2025	Replacement of Flexy Hose - Lake Grace Swimming Pool	\$1,047.42	
	11/11/2025	Septic Pump Replacement - Newdegate Depot House	\$736.32	
	11/11/2025	Reset Alarm & Pull Float Out & Clean - Newdegate Pump Station	\$1,089.00	
	11/11/2025	Backflow Testing at Shire Standpipes & Repairs to Jarring South Road & Mallee Hill Road Standpipes	\$6,910.20	
EFT28900	14/11/2025	Landgate		-\$65.20
	03/11/2025	Copy of Certificate of Title & Copy of Transfer of Land Act Document	\$65.20	
EFT28901	14/11/2025	Livingston Medical Pty Ltd		-\$24,689.50
	01/11/2025	Medical Centre Support Payment - November 2025	\$24,359.50	
	06/11/2025	Pre-employment Medical - Casual Gardener	\$330.00	
EFT28902	14/11/2025	Lynka Rec		-\$3,611.85
	12/11/2025	Installation of Swing set - Lake King Playground - 30% Deposit	\$3,611.85	
EFT28903	14/11/2025	M & L Australasia PTY LTD		-\$15.40
	30/10/2025	Name Badge Engraving - Cr Hunt Deputy President	\$15.40	
EFT28904	14/11/2025	M J Murray & K M Quartermaine		-\$303.00
	04/11/2025	Consignments - October 2025	\$303.00	
EFT28905	14/11/2025	M.E Pump Wizards		-\$9,785.82
	07/11/2025	Overhaul of Mason Street Pump Station Pump	\$9,785.82	
EFT28906	14/11/2025	Mark Gillbard (Staff Member)		-\$168.95
	11/11/2025	Reimbursement - Uniform and Table Tennis Bats - Lake Grace Pool	\$168.95	
EFT28907	14/11/2025	McKenzie's Home Hardware		-\$1,766.83
	31/10/2025	Hardware Supplies - October 2025	\$1,766.83	
EFT28908	14/11/2025	Michelle Slarke		-\$40.00
	04/11/2025	Consignments - October 2025	\$40.00	
EFT28909	14/11/2025	Mikaela Counsel (Staff Member)		-\$59.99
	11/11/2025	Reimbursement - Adobe Stock Credits	\$59.99	
EFT28910	14/11/2025	Moore Australia (WA) Pty Ltd		-\$319.00
	06/11/2025	FBT & Entertainment Workshop 05/12/2025 - SFO	\$319.00	
EFT28911	14/11/2025	NARROGIN REMOVALS & STORAGE		-\$2,560.00
	21/10/2025	Removalist Fees - Relocation of Pool Manager	\$2,560.00	
EFT28912	14/11/2025	Natural Area Consulting Management Services		-\$5,940.00
	03/11/2025	Newdegate Tip Revegetation Works - Year 2 - Monitoring of Site	\$5,940.00	
EFT28913	14/11/2025	Nature's Botanical Pty Ltd		-\$223.19
	22/10/2025	Stock Purchases - Lake Grace Visitor Centre	\$223.19	
EFT28914	14/11/2025	Newdegate Community Resource Centre		-\$35.00
	03/11/2025	1/2 Page Advert - Skeleton Weed	\$35.00	
EFT28915	14/11/2025	Newdegate Primary School P&C Association		-\$55.00
	24/06/2025	Advertising - School 2025 Annual (8cm x 5cm Colour)	\$55.00	
EFT28916	14/11/2025	Newdegate Stock & Trading		-\$2,507.94
	01/10/2025	Hardware Supplies - Newdegate Parks & Gardens	\$86.90	
	03/10/2025	Fuel - 2020 Ford Ranger Single Cab - LG035	\$379.10	
	06/10/2025	Fuel - 2024 Isuzu D-MAX SX SPACE CAB 1JJD984, Newdegate Mowers & Fogger	\$744.70	
	09/10/2025	Fuel - Fogger & 2023 CAT 444 Backhoe loader - LG3565	\$361.42	
	10/10/2025	Hardware Supplies - Newdegate Parks & Gardens	\$26.40	
	14/10/2025	Fuel - 2024 Isuzu D-MAX SX SPACE CAB 1JJD984	\$251.18	
	17/10/2025	Hardware Supplies - Newdegate Parks & Gardens	\$605.00	
	23/10/2025	Hardware Supplies - Newdegate Parks & Gardens	\$53.24	

EFT28917	14/11/2025	Nutrien Ag Solutions Limited		-\$407.00
	31/10/2025	3.9m Vertical Brace Farm Gate & Hinges - Newdegate Hockey Oval	\$407.00	
EFT28918	14/11/2025	Officeworks		-\$628.19
	31/10/2025	Various Office Stationery	\$218.74	
	05/11/2025	2 x Wireless Logitech M280 Mouse & 3 x Wireless Logitech K650 Keyboard - Shire Admin Office	\$283.45	
	05/11/2025	Archive Boxes	\$126.00	
EFT28919	14/11/2025	Omnicom Media Group Australia Pty Limited		-\$677.16
	31/10/2025	Advert - Community Economic Development Officer West Australian 18/10/2025	\$677.16	
EFT28920	14/11/2025	Pauley & Co		-\$11,450.79
	31/10/2025	Replace 10 Lights - Lake King Hall & Install Interlock System to Solar Battery System - Varley Pavilion	\$6,325.00	
	03/11/2025	Fault Find 2 x Model MUH-24NV 6kW Mitsubishi Electric Reverse Cycle Air-conditioners at the Lake King Hall	\$822.80	
	03/11/2025	Supply 2 x Split Systems & Condensation Pump - Lake King Hall	\$4,302.99	
EFT28921	14/11/2025	Peter Hudson's Tyre & Mechanical Services Pty Ltd		-\$8,682.00
	24/10/2025	6 x New Tyres - 2010 Isuzu Fire Truck - FSS550 - 1DMV703 - Varley BFB	\$8,682.00	
EFT28922	14/11/2025	Pingaring Progress Association		-\$4,000.00
	28/10/2025	Annual Contribution to Pingaring Progress Association 2025/26	\$4,000.00	
EFT28923	14/11/2025	Price's Fabrication and Steel		-\$16,477.79
	12/11/2025	Supply & Delivery of New GT280 Steel Water Tank - Final Payment	\$16,477.79	
EFT28924	14/11/2025	RingCentral Australia		-\$740.29
	04/11/2025	Shire Office Cloud Telephony System - October 2025	\$740.29	
EFT28925	14/11/2025	S & L Trevenen		-\$38,189.26
	05/11/2025	Contract Maintenance Grading - Newdegate - October 2025	\$13,942.50	
	07/11/2025	Contract Maintenance Grading - Lake King/Varley - October 2025	\$24,246.76	
EFT28926	14/11/2025	STS Health		-\$143.00
	24/10/2025	Steriliser Biological Envelope & Steriliser MPQ Biological Spore Supply & Lab Processing	\$143.00	
EFT28927	14/11/2025	Shire of Corrigin		-\$8,776.90
	12/11/2025	Environmental Health Officer - Regional Services Scheme - October 2025	\$8,776.90	
EFT28928	14/11/2025	Skytrust Intelligence Systems		-\$493.90
	04/11/2025	Access to Skytrust - November 2025	\$493.90	
EFT28929	14/11/2025	St John Ambulance Western Australia		-\$98.95
	29/10/2025	Workplace Vehicle First Aid Kit & Snake Bite Bandage x 2 - Lakes Local Action Group	\$98.95	
EFT28930	14/11/2025	Stargazers Club WA		-\$3,850.00
	29/10/2025	Astro Tourism Membership 2025/26	\$3,850.00	
EFT28931	14/11/2025	Synergy Electricity Generation and Retail Corp		-\$17,206.89
	12/11/2025	127078400 Medical Centre Lot 116 Memorial Dr LG	\$587.47	
		129110870 Kindergarten Lot 233 Absolon St LG	\$263.14	
		134311810 Railway Station Lot 362 Stubbs St LG	\$616.03	
		138007430 Day Care Centre 2 Griffiths St LG	\$144.69	
		387878630 Staff Housing 6 Banksia Pl, LG	\$88.32	
		330844770 Staff housing U1 10 Gumtree Dr LG	\$81.10	
		355686650 Staff Housing 1 Quondong Crt LG	\$158.84	
		156576110 NGT Oval Lot 149 Waddell St NGT	\$1,477.56	
		250352580 RSL Hall - 24 Stubbs St LG	\$122.24	
		697266750 Lakes Village Hall 2 Bennett St LG	\$259.63	
		732925950 NGT TV Transmitter Lot149 Waddell St NGT	\$255.57	
		995371470 Lake Grace Oval Lot 1 South Rd LG	\$122.24	
		935556670 Information Bay Stubbs St LG	\$118.10	
		201879730 Public Toilets Lot 2699 Maley St NGT	\$349.07	
		912435390 Lake Grace Hall McMahon St LG	\$327.09	
		237378050 Hainsworth Building Lot 60 Collier St NGT	\$89.75	
		455735630 LK Golf Pavilion Lot 161 Hyden-Lake King Rd	\$242.09	
		797296030 NGT Fire Station Lot 196 May St NGT	\$234.59	
		867084910 LK Hall Loc 20321 Ravensthorpe Rd LK	\$1,150.22	
		343939530 LG Oval retic Mason St LG	-\$19.38	
		837171710 Ping Sports Pav-n Loc 2266 Pingaring-Vrl Rd	\$114.27	
		595320510 LG Pumping Station Lot 275 Mason St LG	\$431.93	

		450222670 Old Doctor's Surgery 31 Bennett St LG	\$193.17	
		327733870 LG Oval-Basketball Court Lot 75 Bishop St	\$153.20	
		632457350 LG TV Tower Lot 359 Dewar St LG	\$120.16	
		491541070 LG sewerage Stubbs St LG	\$170.09	
		946946910 LG Airstrip LOC 19914 Dumbleyung-LG Rd	\$137.94	
		968110430 Town Clock Stubbs St LG	\$139.24	
		893222990 LG Swimming Pool Lot 75 Stubbs St LG	\$883.96	
		791802670 Vrlly Pavilion Loc 1166 Carstairs Rd Vrl	\$386.39	
		608222350 Station Masters House Visitor Cntr-Stubbs St	\$467.64	
		794657310 NGT Oval Lot 149P Waddell St NGT	\$191.09	
		693350310 Lakes Village Grnds Retic U2 Bennett St LG	\$187.42	
		511332320 Shire Office Lot 75 Stubbs St LG	\$756.43	
		336652990 Street Lighting LG 67.2%	\$2,230.86	
		336652990 Street Lighting NGT 23.1%	\$766.85	
		336652990 Street Lighting LK 5.9%	\$195.86	
		336652990 Street Lighting Vrl 3.8%	\$126.15	
		839490030 Shire Depot Lot 252 Absolon St LG	\$326.98	
		463275870 LG Sports Pavilion Bishop St LG	\$617.82	
		720436540 Park Lot 9 Maley St, NGT	\$141.43	
		587508750 LG Oval - Loc 12722 Elliott Rd, South LG	\$111.88	
		783748990 LG Oval Lot 75 Bishop St LG	\$507.53	
		253091930 NGT Public Hall Lot 33 Maley St NGT	\$184.78	
		420692220 - Lot 145 North East Rd Newdegate	\$760.16	
		458597200 - Lot 352 Stubbs Street (Pink Building)	\$156.01	
		458792900 - 65A Bennett Street	\$79.29	
EFT28932	14/11/2025	Team Global Express Pty Ltd		-\$243.40
	02/11/2025	Freight	\$129.22	
	09/11/2025	Freight	\$114.18	
EFT28933	14/11/2025	Telstra Limited		-\$455.12
	04/11/2025	Mobile Phone Charges 0407034641-Sewerage-Fail Safe	\$20.12	
		0407148677 - DFES I-Pad	\$20.00	
		0407225086-Sewerage-Fail Safe	\$20.00	
		0407384735-Sewerage-Fail Safe	\$20.00	
		0408320854 - MIS iPad	\$20.00	
		0408411920-Sewerage-Fail Safe	\$19.00	
		0417381385 - Lake Grace Oval Retic Controller	\$20.00	
		0417447647 - Fuel Tank	\$20.00	
		0417584586 - Newdegate Oval Retic Controller	\$20.00	
		0417621708-CEO Mobile	\$19.00	
		0427651127 Supervisor Mobile	\$19.00	
		0436386352 - Newdegate Digital Sign	\$20.00	
		0436668242-CESM Mobile	\$19.00	
		0448089092-MIS Mobile	\$19.00	
		0456676658 - Sewerage Camera	\$20.00	
		0457564350 - OSH iPad (ISO)	\$20.00	
		0457999713 - Trail Camera	\$20.00	
		0458004636 - Trail Camera	\$20.00	
		0461294698 - Refuse Scheme Monitor	\$20.00	
		0461302385 - Newdegate Pavilion Solar	\$20.00	
		0487223282 - LG Sports Pav Solar backup battery storage	\$20.00	
		0487225597 - Vrlly Sports Pav Solar backup battery storage	\$20.00	
		0487234395 - LG Medical Centre Solar backup battery storage	\$20.00	
EFT28934	14/11/2025	Varley Ag Solutions		-\$502.00
	24/10/2025	2 x 45kg Gas - Varley Pavilion	\$502.00	
EFT28935	14/11/2025	Voegeler Creations		-\$718.00
	14/10/2025	Stock Purchases - Lake Grace Visitor Centre	\$718.00	
EFT28936	14/11/2025	WA Contract Ranger Services		-\$1,386.00
	01/11/2025	Contract Ranger Services 10/10 & 31/10/2025	\$1,386.00	
EFT28937	14/11/2025	WALGA		-\$1,452.00
	13/11/2025	Council Member Essentials Training x 4 eLearning Modules - Cr Roche	\$1,452.00	
EFT28938	14/11/2025	Wagin Mechanical Repairs		-\$3,463.40
	03/11/2025	Vehicle Service - 2020 Isuzu Fire Truck NGT31 Newdegate BFB	\$3,463.40	
EFT28939	14/11/2025	Walkers Hill Vineyard		-\$2,308.50
	03/11/2025	Catering & Refreshments for Cr Ross Chappell Send-off	\$2,308.50	
EFT28940	14/11/2025	Wallis Computer Solutions		-\$21,183.01
	31/10/2025	Migration from Integrated ICT to Wallis Computer Solutions	\$21,183.01	

EFT28941	14/11/2025	Warren Blackwood Waste		-\$9,970.00
	02/11/2025	Recycling Pickups - October 2025	\$5,280.00	
	02/11/2025	Residential & Street Bin Pick Ups - October 2025	\$4,690.00	
EFT28942	14/11/2025	Wazzas Complete Sheep Management		-\$330.00
	03/11/2025	Kanga Hire - Digging holes for Newdegate Tip Sign	\$110.00	
	10/11/2025	Kanga Hire - Digging Trench for Hose on Top of Catchment for Water Transfer & Clean Out	\$220.00	
EFT28943	14/11/2025	Western Power		-\$30,050.77
	10/11/2025	Energisation of the Lot 9002 Wattle Drive Residential Subdivision	\$30,050.77	
EFT28944	14/11/2025	Wilsons Sign Solutions		-\$104.50
	17/10/2025	Desk Name Plate - Cr Jennifer Roche	\$104.50	
EFT28945	14/11/2025	Winc Australia		-\$1,311.27
	10/11/2025	Cleaning Supplies	\$13.19	
	10/11/2025	Cleaning Supplies	\$1,284.89	
	12/11/2025	Cleaning Supplies	\$13.19	
EFT28946	18/11/2025	APV VALUERS AND ASSET MANAGEMENT		-\$11,000.00
	10/11/2025	Year 3 of 5 of Aset Valuer Pro Software Subscription	\$11,000.00	
EFT28947	18/11/2025	BGL Solutions		-\$49,667.08
	14/11/2025	Supply 72 x Hunter I25 S/Steel Black - Newdegate Rec Grounds	\$7,682.24	
	15/11/2025	Oval Maintenance - November 2025	\$36,593.19	
	16/11/2025	Supply & Install Landscaping, Turf & Irrigation- WACHS Houses, 84 Bennett Street, Lake Grace	\$5,391.65	
EFT28948	18/11/2025	Carla Hyde (Staff Member)		-\$137.95
	14/11/2025	Reimbursement - Cleaning Cloths - Varley Public Toilets	\$137.95	
EFT28949	18/11/2025	Great Southern Fuel Supplies		-\$242.98
	30/09/2025	Fuel Card Purchases & New Fuel Card - Lakes Local Action Group - September 2025	\$125.71	
	31/10/2025	Fuel Card Purchases - Lakes Local Action Group - October 2025	\$117.27	
EFT28950	18/11/2025	Irene McGlinn		-\$24.00
	13/11/2025	Consignments - October 2025	\$24.00	
EFT28951	18/11/2025	Lake Grace Community Resource Centre		-\$11,000.00
	14/11/2025	Community Budget Request 2025/26 - Town Teams, Improvements at the Lakes Village Hall	\$5,500.00	
	14/11/2025	Community Budget Request 2025/26 - Harvest Festival	\$5,500.00	
EFT28952	18/11/2025	Mark Gillbard (Staff Member)		-\$64.90
	14/11/2025	Reimbursement - Police Clearance	\$64.90	
EFT28953	18/11/2025	Newdegate Community Resource Centre		-\$440.00
	17/11/2025	Roadshow Public Performance Licensing - Blanket License Agreement for Newdegate CRC	\$440.00	
EFT28954	18/11/2025	Outback TV		-\$6,613.39
	11/11/2025	Fault Find & Repairs Inc Reset of Controls & Cleaning Level Sensor - Newdegate Hall Sewer Station	\$544.50	
	13/11/2025	Install GPO for Roller Doors - Lake King Fire Shed	\$1,400.96	
	13/11/2025	Install Power Circuit & GPOs for Bedroom Air Cons & Relocate Air Con In Living Room - 6 Banksia Place, Lake Grace	\$1,645.52	
	13/11/2025	Fault Find & Replace Sump Pump in Septic Tank - Newdegate Depot	\$673.93	
	13/11/2025	Fault Find & Repair Shed Switchboard, Replace Light & Install GPO & RCD - RSL Hall, Lake Grace	\$777.53	
	13/11/2025	Reinstall Lights Following Ceiling Replacement - RSL Hall	\$365.65	
	13/11/2025	Install GPO for Retic Controller - Newdegate Rec Centre Office	\$462.34	
	13/11/2025	Replace Lights in Change Rooms & Office - Lake Grace Pool	\$742.96	
EFT28955	18/11/2025	Paula Carruthers		-\$84.50
	14/11/2025	Refund - Overcharged for Placement of Ashes	\$84.50	
EFT28956	18/11/2025	Pivotel Satellite Pty Limited		-\$93.00
	15/11/2025	Monthly Satellite Tracking & SOS Devices for Isolated Workers Subscription - November 2025	\$93.00	
EFT28957	18/11/2025	S & L Trevenen		-\$551,045.00
	12/11/2025	Gravel Sheetting of Biddy Camm Road SLK 4.25-12.07 as per RFQ 2025.26-05	\$535,920.00	
	12/11/2025	Gravel pushing for Kean Road	\$15,125.00	
EFT28958	18/11/2025	Shire of Narrogin		-\$400.00
	31/10/2025	Building Surveyor Services - October 2025	\$400.00	
EFT28959	18/11/2025	St John Ambulance Western Australia		-\$19.00

	06/11/2025 Snake Bite Bandages - Lake Grace Swimming Pool	\$19.00	
EFT28960	18/11/2025 Team Global Express Pty Ltd		-\$81.05
	16/11/2025 Freight - Water Samples	\$81.05	
EFT28961	18/11/2025 Telstra Limited		-\$1,867.06
	10/11/2025 SMS Service - Emergency Services	\$897.00	
	12/11/2025 Landline Charges Depot - 9865 1067	\$34.95	
	Lake Grace Pool - 9865 1144	\$34.95	
	Lake Grace Library - 9865 1185	\$96.40	
	Depot - 9865 1493	\$34.95	
	AIM - 9865 1646	\$35.10	
	Lake Grace Airstrip - 9865 1656	\$34.95	
	338 Memorial Drive - 9865 1978	\$50.00	
	Depot - 9865 1985	\$34.95	
	Depot - 9865 1986	\$34.95	
	Lake Grace Visitor Centre Fax - 9865 2141	\$34.95	
	Licensing Office - 9865 2275	\$34.95	
	Newdegate Medical Centre - 9871 1105	\$37.04	
	Newdegate Medical Centre - 9871 1341	\$34.95	
	Newdegate Medical Centre - 9871 1528	\$68.27	
	Lake King Library - 9874 4147	\$34.95	
	Lake King Fire Station - 9874 4196	\$34.95	
	Lake King Fire Station Fax - 9874 4201	\$34.95	
	Lake King Library Internet - 9874 4234	\$34.95	
	Fire Ban Hotline - 9487 7191	\$36.63	
	Administration Office - 9880 2500	\$81.35	
	Lake Grace Medical Centre Internet - N9502816R	\$70.00	
	Newdegate Medical Centre Internet - N9502816R	\$58.33	
	Newdegate Fire Station - 9781 1228	\$34.95	
	Group Plan Discount	-\$52.27	
	Rounding	-\$0.09	
EFT28962	18/11/2025 Vanguard Publishing		-\$2,035.00
	10/11/2025 Advertisement in Experience Esperance 2026 Brochure	\$2,035.00	
EFT28963	18/11/2025 WA Contract Ranger Services		-\$1,155.00
	15/11/2025 Contract Ranger Services - 06/11/2025	\$1,155.00	
EFT28965	25/11/2025 4 Rivers Plumbing Gas & Civil Contracting		-\$1,790.80
	20/11/2025 Pump Out of Lake King Tavern Toilets & Dispose of Waste in Ravensthorpe	\$1,790.80	
EFT28966	25/11/2025 ABCO Products		-\$512.16
	18/11/2025 Enviropus Concentrated Hard Surface Cleaner 1l & 4 x Paper Towel Dispensers	\$512.16	
EFT28967	25/11/2025 Amanda Iris Milton		-\$2,019.80
	18/11/2025 Rates refund for assessment A3705 12 CLARK AVENUE LAKE GRACE WA 6353	\$2,019.80	
EFT28968	25/11/2025 Bitutek Pty Ltd		-\$375,376.86
	19/11/2025 New Primerseal of West Kuender Rd SLK 6.40-11.40 & Biddy Camm Rd SLK 4.25-12.07 with 95/5 Cutback C170 Bitumen (m2)	\$375,376.86	
EFT28969	25/11/2025 CHILD SUPPORT AGENCY		-\$1,776.04
	20/11/2025 Payroll Deductions/Contributions	\$1,776.04	
EFT28970	25/11/2025 Carla Hyde (Staff Member)		-\$928.90
	20/11/2025 Reimbursement - Items for Varley Parks & Gardens & Christmas Lights for Varley	\$928.90	
EFT28971	25/11/2025 Edwards Isuzu Ute		-\$531.50
	16/10/2025 15,000km Service - Isuzu D-MAX 1JJD984	\$531.50	
EFT28972	25/11/2025 Frontline Fire & Rescue Equipment		-\$3,502.62
	21/11/2025 Bushfire Brigade Clothing - Firefighting Gloves	\$3,502.62	
EFT28973	25/11/2025 Fyfe Transport		-\$54,084.31
	30/10/2025 Biddy Camm Road SLK 67.73 stockpile site (old gravel pit) Supply and delivery of 550 Tonnes of 10mm basalt for reseal works on Biddy Camm Road near Mission Road	\$54,084.31	

EFT28974	25/11/2025	Hall Electrical & Data Services		-\$11,405.52
	07/11/2025	Air Con Servicing - All Shire Buildings	\$11,405.52	
EFT28975	25/11/2025	Key Civil Pty Ltd		-\$12,210.00
	19/11/2025	Sweep Off Loose Gravel from Pathways, Collect & Dispose of Gravel - Lake Grace All Abilities Playground	\$12,210.00	
EFT28976	25/11/2025	Kristie Jade Stanton		-\$600.00
	21/11/2025	Contract - Lake Grace Parks & Gardens 17/09/2025 - 21/11/2025	\$600.00	
EFT28977	25/11/2025	LN Price & Partners Pty Ltd		-\$3,195.00
	22/10/2025	2 Day Heavy Combination Licence Course - Grader Driver	\$3,195.00	
EFT28978	25/11/2025	Lake Grace CWA		-\$2,460.50
	22/11/2025	Community Budget Request 2025/26 - Flyscreen Doors for CWA Building	\$2,020.00	
	22/11/2025	Donation Toward 2025/26 Rates for 32 Bennett Street, Lake Grace - A3784	\$440.50	
EFT28979	25/11/2025	Lake Grace Plaza		-\$25.00
	19/11/2025	Refreshments - OCM 26/11/2025	\$25.00	
EFT28980	25/11/2025	Lake King Primary School		-\$764.45
	18/11/2025	Lake King Library Reimbursement for Oliver Support & Maintenance 2025 - 50%	\$714.45	
	18/11/2025	Book Award Donation 2025	\$50.00	
EFT28981	25/11/2025	Local Government Professionals Australia WA Division		-\$1,110.00
	21/11/2025	Grant Writing & Business Case Development Workshop 19-20/02/2026 CEC	\$1,110.00	
EFT28982	25/11/2025	M.E Pump Wizards		-\$2,164.97
	17/11/2025	Repair & Adaption of Hospital Pump Station Spare Pump	\$2,164.97	
EFT28983	25/11/2025	Malcolm Thompson Pumps Pty Ltd		-\$7,478.89
	24/11/2025	Major Service - ProMinent Chlorine Dosing Machine	\$7,478.89	
EFT28984	25/11/2025	Men's Health & Wellbeing WA		-\$32.00
	14/11/2025	Young Blokes Books x 10	\$32.00	
EFT28985	25/11/2025	Price's Fabrication and Steel		-\$1,842.34
	13/11/2025	Supply & Install 80nb External BSP Galvanised Outlet with Ball Valve - Lake King Fire Station	\$1,842.34	
EFT28986	25/11/2025	Programmed Essential Services Pty Ltd		-\$15,500.00
	24/11/2025	Supply & Install Blinds & Repair & Re-sheet Laundry Wall - 54A Bennett Street, Lake Grace	\$15,500.00	
EFT28987	25/11/2025	RAC Motoring Pty Ltd		-\$120.00
	24/11/2025	RAC Annual Breakdown Cover - 2022 Mitsub Pajero Sport GLX 2.4L - LG1825 - Doctor	\$120.00	
EFT28988	25/11/2025	RJD Contracting (WA) Pty Ltd		-\$52,250.00
	08/11/2025	Mobilize Cat D8t Dozer on Quad & Dolly Including Pilot to Grant Williams Road in Magenta & Push Up Gravel (m3)	\$52,250.00	
EFT28989	25/11/2025	Rothwell Publishing		-\$321.06
	17/11/2025	Stock Purchases - Lake Grace Visitor Centre	\$321.06	
EFT28990	25/11/2025	S & L Trevenen		-\$1,980.00
	12/11/2025	Construct Tank Pad for 2nd 250kl Steel Water Tank - Newdegate Turkey Nest Catchment Area (Near Airstrip)	\$1,980.00	
EFT28991	25/11/2025	Savana Environmental Australia		-\$4,800.00
	21/11/2025	Refund - Paid Invoice 7457 Twice	\$4,800.00	
EFT28992	25/11/2025	Stax Chairs		-\$3,423.20
	14/11/2025	8 x Atlantico Bianco Celeste Sun Loungers - Lake Grace Pool	\$3,423.20	
EFT28993	25/11/2025	The Trustee For The GDS Unit Trust		-\$1,172.84
	20/11/2025	Oxy 6000 MK II Trainer	\$1,172.84	
EFT28994	25/11/2025	WESTRAC PTY LTD		-\$408.87
	23/11/2025	Maintenance to Engine - 2022 CAT CW34 Road Roller - LG3498	\$408.87	
EFT28995	25/11/2025	Wallis Computer Solutions		-\$1,423.40
	19/11/2025	Onboarding of CEC Laptop	\$1,423.40	
EFT28996	25/11/2025	Water Corporation		-\$8.36
	14/11/2025	Water Usage - Standpipe at Lake Grace-Newdegate Road, Lake Grace (Lot 551 RES 20629)	\$8.36	
EFT28997	25/11/2025	Wendy Binks		-\$519.50
	17/11/2025	Stock Purchases - Lake Grace Visitor Centre	\$519.50	
EFT28998	25/11/2025	Wild Republic Australasia Pty Ltd		-\$418.00
	21/11/2025	Stock Purchases - Lake Grace Visitor Centre	\$418.00	
EFT28999	25/11/2025	Wren Oil		-\$165.00
	11/11/2025	Collection of Waste Oil - Lake Grace Tip	\$165.00	
		TOTAL EFT		-\$1,660,077.65

DD11664.1	06/11/2025 Anz Smart Choice Super		-\$302.00
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$302.00	
DD11664.2	06/11/2025 REST Superannuation		-\$587.06
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$587.06	
DD11664.3	06/11/2025 The Trustee for TLW Superannuation Fund		-\$546.71
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$546.71	
DD11664.4	06/11/2025 Vanguard Super		-\$883.70
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$883.70	
DD11664.5	06/11/2025 Australian Super Administration		-\$2,338.72
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$2,338.72	
DD11664.6	06/11/2025 Aware Super		-\$6,798.09
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$6,798.09	
DD11664.7	06/11/2025 The Trustee for Super Retirement Fund		-\$312.35
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$312.35	
DD11664.8	06/11/2025 Hostplus		-\$1,243.82
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$1,243.82	
DD11664.9	06/11/2025 Mercer Super Trust		-\$312.35
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$312.35	
DD11664.10	06/11/2025 Panorama Super		-\$151.00
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$151.00	
DD11664.11	06/11/2025 Prime Super		-\$610.89
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$610.89	
DD11664.12	06/11/2025 Q Super		-\$306.46
	05/11/2025 Super Contributions for Pay Ending 05/11/2025	\$306.46	
DD11669.1	03/11/2025 Superloop Limited		-\$1,225.00
	01/11/2025 Shire office wired (fibre optic) internet Corporate Internet - Monthly Charge Unlimited	\$1,225.00	
DD11669.2	03/11/2025 WA Treasury Corporation		-\$13,079.58
	03/11/2025 Loan 204 - CEO Residence	\$13,079.58	
DD11680.1	13/11/2025 Shire of Lake Grace Credit Card		-\$10,119.31
	13/11/2025 10/10/25 Satellite Internet Service for 3 Fire Stations: NGT, LK and Vrlly Starlink Australia Receipt #INV-DF-AUS-8759355-77264-32	\$417.00	
	10/10/25 Monthly Satellite Internet Service - Shire office Starlink Australia Receipt #INV-DF-AUS-8759355-77264-32	\$139.00	
	10/10/25 Monthly Satellite Internet Service - CESM vehicle Starlink Australia Receipt #INV-DF-AUS-8759355-77264-32	\$195.00	
	26/09/25 Accommodation for WALGA Local Government Convention - CEO Holiday Inn Perth CBD Receipt #695480	\$1,578.43	
	26/09/25 Accommodation for WALGA Local Government Convention - Cr Armstrong Holiday Inn Perth CBD Receipt #695485	\$1,077.08	
	26/09/25 Accommodation for WALGA Local Government Convention - Cr Lloyd Holiday Inn Perth CBD Receipt #695481	\$1,077.08	
	26/09/25 Accommodation for WALGA Local Government Convention - Cr Hunt Holiday Inn Perth CBD Receipt #695482	\$1,077.08	
	26/09/25 Accommodation for WALGA Local Government Convention - Cr Kuchling Holiday Inn Perth CBD Receipt #695486	\$1,082.69	
	26/09/25 Accommodation for WALGA Local Government Convention - Cr Chappell Holiday Inn Perth CBD Receipt #695499	\$939.52	
	30/09/25 Remake of plate LG001 for CEO car Shire of Lake Grace Receipt #159792496	\$137.30	
	30/09/25 Popcorn machine Woolworths Online Receipt ##EM-WX0DG-49120	\$659.06	
	07/10/25 Stainless Steel Kitchen Bench w/ Wheels for LG pool kiosk Bunnings Group Receipt #IN2014A-57105	\$333.02	
	15/10/25 Meals for attending Lake King Progress Association: CEO + 3 councillors Lake King Tavern Receipt #55113	\$121.20	
	16/10/25 Popcorn machine supplies GST Incl The Superpop Trust Souaus Receipt #00631170	\$136.54	
	16/10/25 Popcorn machine supplies GST Free The Superpop Trust Souaus Receipt #00631170	\$90.85	

		09/10/25 Morning tea and dinner for RFA training and pre-season training at Varley Bush Fire Brigade, GST Incl Spudshed Kelmscott Receipt #122834	\$11.98	
		09/10/25 Morning tea and dinner for RFA training and pre-season training at Varley Bush Fire Brigade, GST Excl Spudshed Kelmscott Receipt #122834	\$92.30	
		10/10/25 Accommodation for volunteer firefighter Alex Wilson attending Incident Controller Level 1 training in Narrogin Narrogin Motel Receipt #21D24322B7	\$404.00	
		11/10/25 Fuel for CESM vehicle Bp Lake Grace - Opt Receipt #106184	\$99.13	
		17/10/25 Anker Speaker Purchased for training/meeting teleconference (Lake King BFB) Sp Jb Hi-Fi Online Receipt #JB-23230169-A-1	\$249.95	
		19/10/25 Meal ingredients for Lake King BFB Crew Protection; Introduction to Communications (Firefighting Skills); and Bushfire Safety Training, GST Incl Woolworths Katanning Receipt #1771	\$56.50	
		19/10/25 Meal ingredients for Lake King BFB Crew Protection; Introduction to Communications (Firefighting Skills); and Bushfire Safety Training, GST Excl Woolworths Katanning Receipt #1771	\$85.50	
		22/10/25 BBQ Condiments including for Newdegate Town; North; and South BFBs Bushfire Safety Training Lake Grace Plaza Receipt #N/A	\$59.10	
DD11683.1	17/11/2025	Resimac Asset Finance Pty Ltd		-\$993.22
	17/11/2025	Chattel mortgage repayment - Lake Local Action Group Vehicle	\$993.22	
DD11691.1	20/11/2025	Anz Smart Choice Super		-\$65.57
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$65.57	
DD11691.2	20/11/2025	Q Super		-\$302.00
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$302.00	
DD11691.3	20/11/2025	REST Superannuation		-\$453.69
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$453.69	
DD11691.4	20/11/2025	The Trustee for TLW Superannuation Fund		-\$546.71
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$546.71	
DD11691.5	20/11/2025	Vanguard Super		-\$883.70
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$883.70	
DD11691.6	20/11/2025	Australian Retirement Trust		-\$43.71
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$43.71	
DD11691.7	20/11/2025	Australian Super Administration		-\$2,760.50
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$2,760.50	
DD11691.8	20/11/2025	Aware Super		-\$6,508.57
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$6,508.57	
DD11691.9	20/11/2025	The Trustee for Super Retirement Fund		-\$312.35
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$312.35	
DD11691.10	20/11/2025	Hostplus		-\$554.37
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$554.37	
DD11691.11	20/11/2025	Mercer Super Trust		-\$312.35
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$312.35	
DD11691.12	20/11/2025	Panorama Super		-\$71.53
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$71.53	
DD11691.13	20/11/2025	Prime Super		-\$606.35
	19/11/2025	Super Contributions for Pay Ending 19/11/2025	\$606.35	
		TOTAL DIRECT DEBITS		-\$53,231.66
		TOTAL MUNICIPAL FUND		-\$1,715,939.11

SHIRE OF LAKE GRACE**MONTHLY FINANCIAL REPORT**

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 November 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	5,155,367	5,150,698	5,144,142	(6,556)	(0.13%)	
Rates excluding general rates	320,074	320,074	319,031	(1,043)	(0.33%)	
Grants, subsidies and contributions	3,236,652	1,872,533	1,765,437	(107,096)	(5.72%)	
Fees and charges	550,899	317,694	279,912	(37,782)	(11.89%)	▼
Interest revenue	648,440	109,249	112,609	3,360	3.08%	
Other revenue	334,033	150,421	148,473	(1,948)	(1.30%)	
Profit on asset disposals	6,570	6,570	2,687	(3,883)	(59.10%)	
	10,252,035	7,927,239	7,772,291	(154,948)	(1.95%)	
Expenditure from operating activities						
Employee costs	(2,863,379)	(1,255,566)	(1,094,407)	161,159	12.84%	▲
Materials and contracts	(5,385,180)	(2,435,765)	(2,262,302)	173,463	7.12%	
Utility charges	(340,688)	(117,266)	(107,815)	9,451	8.06%	
Depreciation	(8,612,566)	(3,587,934)	(3,700,022)	(112,088)	(3.12%)	
Finance costs	(69,731)	(13,739)	(12,084)	1,655	12.05%	
Insurance	(299,544)	(299,496)	(306,434)	(6,938)	(2.32%)	
Other expenditure	(401,763)	(167,215)	(168,771)	(1,556)	(0.93%)	
Loss on asset disposals	(43,631)	0	0	0	0.00%	
	(18,016,482)	(7,876,981)	(7,651,835)	225,146	2.86%	
Non cash amounts excluded from operating activities	2(c) 8,666,041	3,582,282	3,698,253	115,971	3.24%	
Amount attributable to operating activities	901,594	3,632,540	3,818,709	186,169	5.13%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	2,712,096	827,624	2,368,412	1,540,788	186.17%	▲
Proceeds from disposal of assets	420,000	200,000	200,000	0	0.00%	
	3,132,096	1,027,624	2,568,412	1,540,788	149.94%	
Outflows from investing activities						
Acquisition of property, plant and equipment	(3,076,663)	(1,322,906)	(902,425)	420,481	31.78%	▲
Acquisition of infrastructure	(6,030,551)	(2,587,995)	(1,852,545)	735,450	28.42%	▲
	(9,107,214)	(3,910,901)	(2,754,970)	1,155,931	29.56%	
Amount attributable to investing activities	(5,975,118)	(2,883,277)	(186,558)	2,696,719	93.53%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Transfer from reserves	788,865	0	0	0	0.00%	
	788,865	0	0	0	0.00%	
Outflows from financing activities						
Repayment of borrowings	(202,299)	(93,951)	(93,951)	0	0.00%	
Transfer to reserves	(865,562)	(17,863)	(17,863)	0	0.00%	
	(1,067,861)	(111,814)	(111,814)	0	0.00%	
Amount attributable to financing activities	(278,996)	(111,814)	(111,814)	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	2(a) 5,352,520	5,352,520	5,352,521	1	0.00%	
Amount attributable to operating activities	901,594	3,632,540	3,818,709	186,169	5.13%	
Amount attributable to investing activities	(5,975,118)	(2,883,277)	(186,558)	2,696,719	93.53%	▲
Amount attributable to financing activities	(278,996)	(111,814)	(111,814)	0	0.00%	
Surplus or deficit after imposition of general rates	0	5,989,969	8,872,858	2,882,889	48.13%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 NOVEMBER 2025

	Actual 30 June 2025	Actual as at 30 November 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	13,321,525	16,068,876
Trade and other receivables	304,860	575,647
Inventories	34,505	19,922
TOTAL CURRENT ASSETS	13,660,890	16,664,445
NON-CURRENT ASSETS		
Trade and other receivables	3,030	3,030
Other financial assets	99,524	99,524
Property, plant and equipment	47,336,032	47,444,106
Infrastructure	247,397,701	246,147,262
TOTAL NON-CURRENT ASSETS	294,836,287	293,693,922
TOTAL ASSETS	308,497,177	310,358,367
CURRENT LIABILITIES		
Trade and other payables	1,102,853	381,198
Capital grant/contributions liabilities	12,492	204,000
Borrowings	202,299	108,348
Employee related provisions	475,309	471,729
TOTAL CURRENT LIABILITIES	1,792,953	1,165,275
NON-CURRENT LIABILITIES		
Borrowings	1,414,949	1,414,949
Employee related provisions	110,072	110,072
TOTAL NON-CURRENT LIABILITIES	1,525,021	1,525,021
TOTAL LIABILITIES	3,317,974	2,690,296
NET ASSETS	305,179,203	307,668,071
EQUITY		
Retained surplus	155,612,872	158,083,877
Reserve accounts	7,376,704	7,394,567
Revaluation surplus	142,189,627	142,189,627
TOTAL EQUITY	305,179,203	307,668,071

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF LAKE GRACE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 10 December 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2025-26 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits

SHIRE OF LAKE GRACE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Inventories

Less: current liabilities

Trade and other payables
Other liabilities
Borrowings
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2025	Actual as at 30 June 2025	Actual as at 30 November 2025
	\$	\$	\$
	13,321,525	13,321,525	16,068,876
	304,859	304,860	575,647
	34,505	34,505	19,922
	13,660,889	13,660,890	16,664,445
	(1,102,853)	(1,102,853)	(381,198)
	(12,492)	(12,492)	(204,000)
	(202,299)	(202,299)	(108,348)
	(475,309)	(475,309)	(471,729)
	(1,792,953)	(1,792,953)	(1,165,275)
	11,867,936	11,867,937	15,499,170
2(b)	(6,515,416)	(6,515,416)	(6,626,312)
	5,352,520	5,352,521	8,872,858

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Current assets not expected to be received at end of year
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of borrowings
- Capital grants In-kind contribution
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

	(7,376,704)	(7,376,704)	(7,394,567)
	202,299	202,299	108,348
	573,390	573,390	573,390
	345,678	378,806	379,724
2(a)	(6,515,416)	(6,515,416)	(6,626,312)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation
Movement in current employee provisions associated with restricted cash

Total non-cash amounts excluded from operating activities

	Adopted Budget Estimates 30 June 2026	YTD Budget Estimates 30 November 2025	YTD Actual 30 November 2025
	\$	\$	\$
	(6,570)	(6,570)	(2,687)
	43,631	0	0
	8,612,566	3,587,934	3,700,022
	16,414	918	918
	8,666,041	3,582,282	3,698,253

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF LAKE GRACE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
Revenue from operating activities			
Fees and charges			
Sale of standpipe water below the budgeted threshold, WACHS Housing rent is not received due to a delay in WACHS housing completion	(37,782)	(11.89%)	▼
Expenditure from operating activities			
Employee costs			
Slightly below budget due to vacancies	161,159	12.84%	▲
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions			
Unbudgeted funds received: Housing Support Program Stream 2 - Community Enabling Infrastructure - Wattle Drive Extension Cap Inc	1,540,788	186.17%	▲
Outflows from investing activities			
Acquisition of property, plant and equipment			
Bulk of Capital projects have not been initiated as yet (63.83%) or in early stage of completion	420,481	31.78%	▲
Acquisition of infrastructure			
Bulk of Capital projects have not been initiated as yet (63.83%) or in early stage of completion	735,450	28.42%	▲

SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

**SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$5.35 M	\$5.35 M	\$5.35 M	\$0.00 M
Closing	\$0.00 M	\$5.99 M	\$8.87 M	\$2.88 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$16.07 M	% of total
Unrestricted Cash	\$8.67 M	54.0%
Restricted Cash	\$7.39 M	46.0%

Refer to 3 - Cash and Financial Assets

Payables	
	\$0.38 M
Trade Payables	\$0.32 M
0 to 30 Days	99.9%
Over 30 Days	0.1%
Over 90 Days	0.0%

Refer to 9 - Payables

Receivables		
	\$0.13 M	% Collected
Rates Receivable	\$0.45 M	91.9%
Trade Receivable	\$0.13 M	% Outstanding
Over 30 Days		11.8%
Over 90 Days		10.8%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.90 M	\$3.63 M	\$3.82 M	\$0.19 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$5.14 M	% Variance
YTD Budget	\$5.15 M	(0.1%)

Grants and Contributions		
YTD Actual	\$1.77 M	% Variance
YTD Budget	\$1.87 M	(5.7%)

Refer to 12 - Grants and Contributions

Fees and Charges		
YTD Actual	\$0.28 M	% Variance
YTD Budget	\$0.32 M	(11.9%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$5.98 M)	(\$2.88 M)	(\$0.19 M)	\$2.70 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.20 M	%
Adopted Budget	\$0.42 M	(52.4%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$1.85 M	% Spent
Adopted Budget	\$6.03 M	(69.3%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$2.37 M	% Received
Adopted Budget	\$2.71 M	(12.7%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.28 M)	(\$0.11 M)	(\$0.11 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.09 M)
Interest expense	(\$0.01 M)
Principal due	\$1.52 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$7.39 M
Net Movement	\$0.02 M

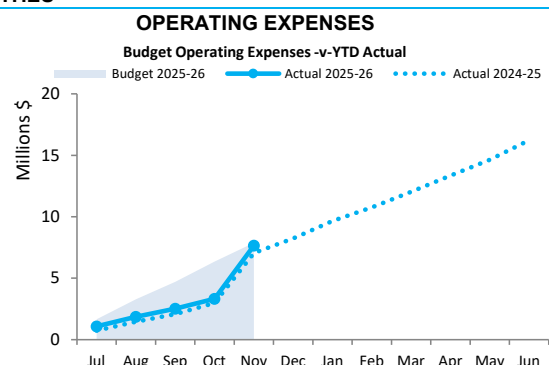
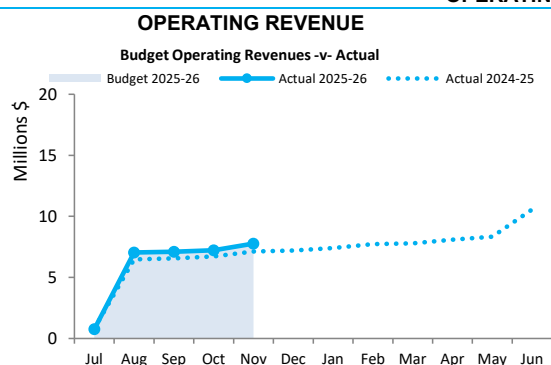
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

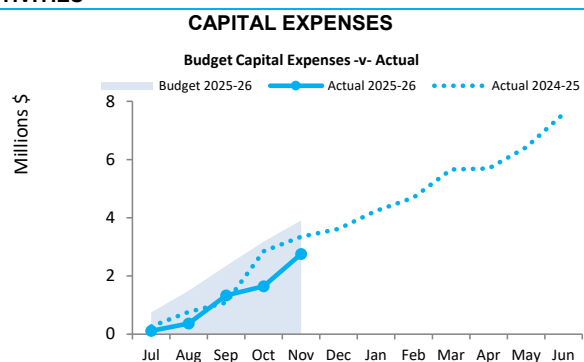
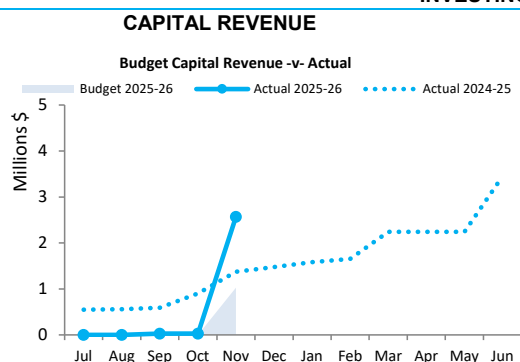
SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2025

2 KEY INFORMATION - GRAPHICAL

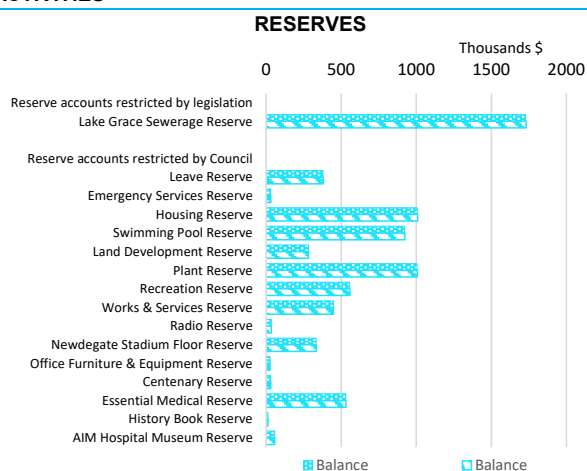
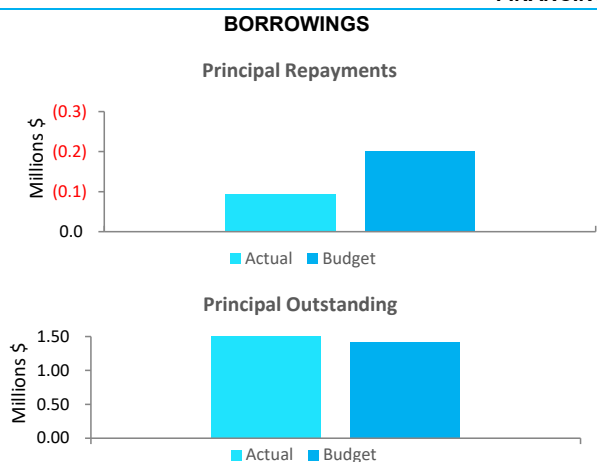
OPERATING ACTIVITIES



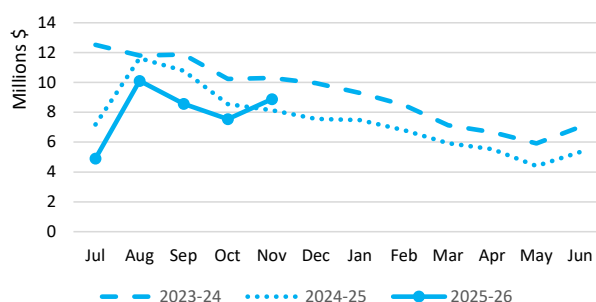
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate
		\$	\$	\$	\$		
Municipal Bank account - CBA	Cash and cash equivalents	2,429,359		2,429,359		Commonwealth	3.00%
Term deposit 2 - Municipal Bank account	Cash and cash equivalents	3,800,000		3,800,000		Commonwealth	3.95%
WATC Overnight Deposit Municipal	Cash and cash equivalents	2,394,378		2,394,378		WATC	3.55%
Petty Cash and Floats	Cash and cash equivalents	500		500		Cash on Hand	N/A
WATC Overnight Deposit Reserve	Cash and cash equivalents	0	17,824	17,824		WATC	3.55%
Term deposit - Reserve Bank Account	Cash and cash equivalents	0	7,376,743	7,376,743		Commonwealth	4.15%
Restricted LOGCHOP Housing	Cash and cash equivalents	44,669	0	44,669		Commonwealth	N/A
Rural Town Salinity Program	Cash and cash equivalents	5,403	0	5,403		Commonwealth	N/A
		0	0	0	13,182	Commonwealth	N/A
Total		8,674,309	7,394,567	16,068,876	13,182		
Comprising							
Cash and cash equivalents		8,674,309	7,394,567	16,068,876	13,182		
		8,674,309	7,394,567	16,068,876	13,182		

KEY INFORMATION

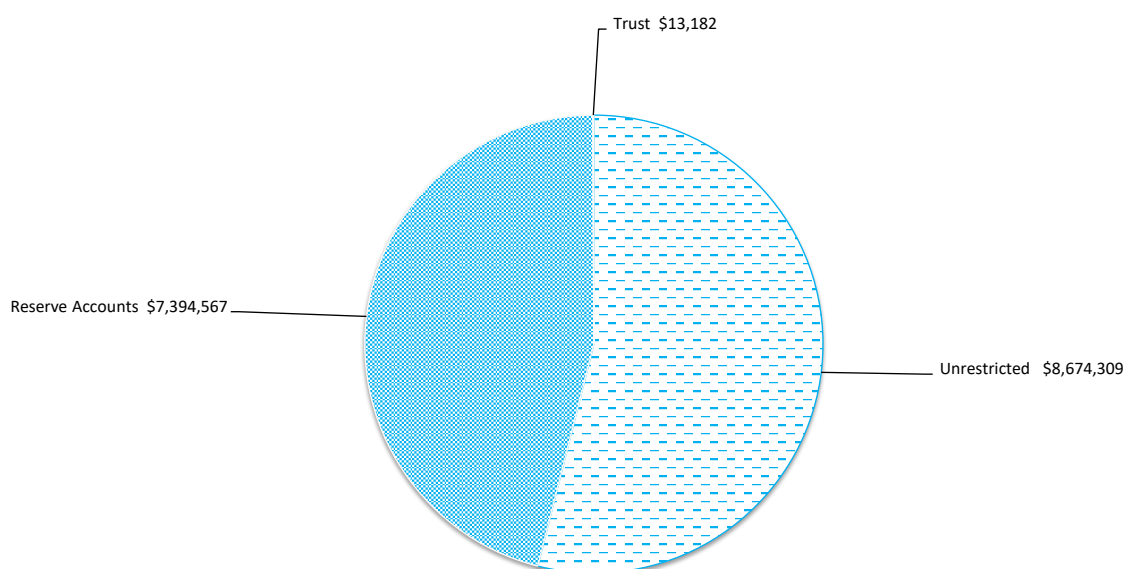
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2025

4 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation								
Lake Grace Sewerage Reserve	1,727,355	130,663	0	1,858,018	1,727,355	4,182		1,731,537
Reserve accounts restricted by Council								
Leave Reserve	378,806	13,195	0	392,001	378,806	918		379,724
Emergency Services Reserve	30,962	1,079	0	32,041	30,962	75		31,037
Housing Reserve	1,006,651	35,065	(65,865)	975,851	1,006,650	2,438		1,009,088
Swimming Pool Reserve	921,492	239,065	0	1,160,557	921,492	2,232		923,724
Land Development Reserve	281,698	9,812	(200,000)	91,510	281,698	682		282,380
Plant Reserve	1,004,386	34,986	(423,000)	616,372	1,004,387	2,432		1,006,819
Recreation Reserve	556,432	329,832	0	886,264	556,432	1,347		557,779
Works & Services Reserve	447,176	15,577	0	462,753	447,176	1,083		448,259
Radio Reserve	34,340	1,196	0	35,536	34,340	84		34,424
Newdegate Stadium Floor Reserve	332,848	11,594	0	344,442	332,848	806		333,654
Office Furniture & Equipment Reserve	25,199	878	0	26,077	25,199	61		25,260
Centenary Reserve	30,063	21,744	0	51,807	30,063	73		30,136
Essential Medical Reserve	530,623	18,483	(100,000)	449,106	530,623	1,284		531,907
History Book Reserve	11,929	416	0	12,345	11,930	29		11,959
AIM Hospital Museum Reserve	56,743	1,977	0	58,720	56,743	137		56,880
	7,376,704	865,562	(788,865)	7,453,401	7,376,704	17,863	0	7,394,567

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land - freehold land	300,000	124,980	30,051	(94,929)
Buildings - non-specialised	274,594	114,359	138,397	24,038
Buildings - specialised	958,069	399,087	77,631	(321,456)
Plant and equipment	1,544,000	684,480	656,346	(28,134)
Acquisition of property, plant and equipment	3,076,663	1,322,906	902,425	(420,481)
Infrastructure - roads	5,279,110	2,199,124	1,451,480	(747,644)
Infrastructure - parks, gardens, recreation facilities	593,884	323,244	360,489	37,245
Infrastructure - urban infrastructure	157,557	65,627	40,576	(25,051)
Acquisition of infrastructure	6,030,551	2,587,995	1,852,545	(735,450)
Total capital acquisitions	9,107,214	3,910,901	2,754,970	(1,155,931)
Capital Acquisitions Funded By:				
Capital grants and contributions	2,712,096	827,624	2,368,412	1,540,788
Other (disposals & C/Fwd)	420,000	200,000	200,000	0
Reserve accounts				
Housing Reserve	65,865	0	0	0
Land Development Reserve	200,000	0	0	0
Plant Reserve	423,000	0	0	0
Essential Medical Reserve	100,000	0	0	0
Contribution - operations	5,186,253	2,883,277	186,558	(2,696,719)
Capital funding total	9,107,214	3,910,901	2,754,970	(1,155,931)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

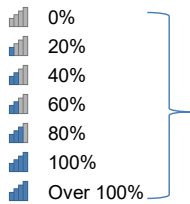
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

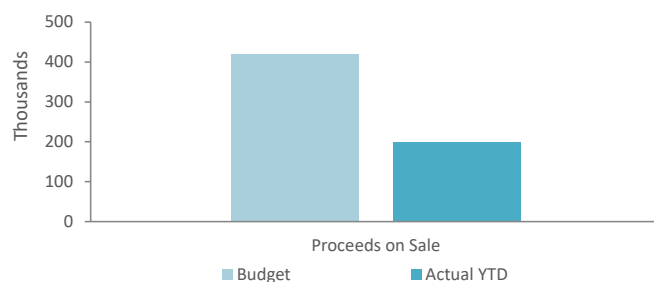


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Adopted		YTD Actual	Variance (Under)/Over
Account Description		Budget	YTD Budget		
		\$	\$	\$	\$
Land					
E137260	Lake Grace Residential Land	0	0	30,051	(30,051)
E137350	Lake Grace Industrial Land	300,000	124,980	0	124,980
Buildings - Non Specialised					
E091960 (9196023)	1 Quondong Ct Cap Exp	12,500	5,206	9,200	(3,994)
E091960 (9196034)	5 Banksia Pl Cap Exp	37,196	15,484	0	15,484
E091960 (9196054)	36 Bennett St Cap Exp	38,000	15,824	0	15,824
E091960 (9196074)	54A Bennett St Cap Exp	28,800	11,993	0	11,993
E091960 (9196087)	Staff Housing 8 Wattle Drive Cap Exp	40,000	16,664	0	16,664
E091960 (9196114)	3 Clark Ave Cap Exp	52,233	21,751	0	21,751
E092006 (9200015)	84 Bennett Street Wachs Housing Cap Exp	65,865	27,437	129,197	(101,760)
Buildings - Specialised					
E091970 (9197094)	65A Bennett St Capital	38,000	15,829	36,644	(20,815)
E092120 (ILULG)	Ilu Lot 107 Bennett St Lake Grace Cap Exp	5,000	2,076	0	2,076
E107715 (1071044)	Lake Grace Community Bus Shed Cap Exp	15,000	6,247	0	6,247
E111007 (LGPHCAP)	Lake Grace Public Hall Cap Exp	67,000	27,911	0	27,911
E111007 (LGVHCAP)	Lake Grace Lakes Village Hall Cap Exp	40,000	16,660	0	16,660
E111007 (NGPHCAP)	Newdegate Public Hall Cap Exp	20,000	8,332	0	8,332
E111007 (VLPHCAP)	Varley Hall - Cap Exp	40,000	16,664	0	16,664
E113152 (113006)	Lake Grace Sports Pavilion Capital Exp	71,000	29,572	0	29,572
E113152 (113014)	Lake King Sports Pavilion Cap Ex	10,000	4,166	0	4,166
E113152 (113018)	Lg Sporting Precinct - Final Stage Cap Ex	14,662	6,096	0	6,096
E113152 (B63CAP)	Newdegate Recreation Centre Cap Exp	125,000	52,073	11,540	40,533
E113152 (B43CAP)	Newdegate Golf & Bowling Club Cap Exp	7,000	2,915	0	2,915
E116106	Lot 352 Stubbs St (Pink Building) Cap Exp	50,000	20,830	0	20,830
E117041 (1170014)	Aim Building Capital	15,000	6,247	0	6,247
E117042 (1170084)	Rsl Hall Capex	30,000	12,498	0	12,498
E121502 (121304)	Lake Grace Depot - Cap Exp	175,000	72,903	29,447	43,456
E121502 (121305)	Newdegate Depot - Cap Exp	30,000	12,498	0	12,498
E132500 (1325014)	Visitor Centre Improvements Cap Exp	45,407	18,914	0	18,914
E132502 (1322052)	Hainesworth Museum Shed	160,000	66,656	0	66,656
Furniture & Equipment					
Plant & Equipment					
E042550 (LG001CA)	CEO Vehicle	110,000	110,000	110,456	(456)
E077054 (1825CAP)	Doctors Vehicle	55,000	0	0	0
E123059 (PL28CAP)	Skid Steer Plant Trailer	68,000	28,327	0	28,327
E123059 (PL37CAP)	NGT Community Bus	275,000	114,563	0	114,563
E123059 (PL04CAP)	6 Wheel Tip Truck	380,000	158,308	0	158,308
E123059 (PL40CAP)	New Cat Cs16 Roller	215,000	89,567	214,833	(125,266)
E123059 (PL41CAP)	Isuzu Ute Infrastructure/Works Supervisor	56,000	23,326	0	23,326
E123059 (PL42CAP)	Loader	340,000	141,644	331,057	(189,413)
E132504 (1325042)	Variable Message Sign Trailers	45,000	18,745	0	18,745
Infrastructure - Roads					
E121300	Roadworks Capital Renewal	5,279,111	2,199,124	1,451,480	747,644
Parks, Gardens, Recreation Facilities					
E107259 (113061)	Lake King Cemetery New Fence	53,300	22,195	65,860	(43,665)
E113175 (113048)	Lake Grace Sporting Complex Entry Cap Exp	15,750	6,557	15,296	(8,739)
E113175 (113055)	Jam Patch New Bbq & Picnic Shelters Cap Exp	25,079	10,441	28,069	(17,628)
E113175 (113075)	Lake King Park Upgrade Cap Exp	87,300	36,368	15,845	20,523
E113175 (113076)	Jam Patch - New Walk Way Cap Exp	200,000	83,335	0	83,335
E113175 (113079)	Newdegate Bowling Club Reconstruction And Resurfacing Projec	82,455	34,348	113,743	(79,395)
E132503 (1325031)	Lg Lookout Upgrade	130,000	130,000	121,676	8,324
Sewerage					
Urban Infrastructure					
E101043 (1010431)	Lake Grace & Newdegate Recycling Stations	4,500	1,871	0	1,871
E121312 (121302)	Lake Grace Footpaths Cap Exp	50,000	20,830	0	20,830
E121312 (121303)	Newdegate Footpath Cap Exp	50,000	20,830	0	20,830
E136501 (136009)	Newdegate Airstrip Dam (Cwsp)	53,057	22,096	40,576	(18,480)
		9,107,215	3,910,901	2,754,970	1,155,931

6 DISPOSAL OF ASSETS

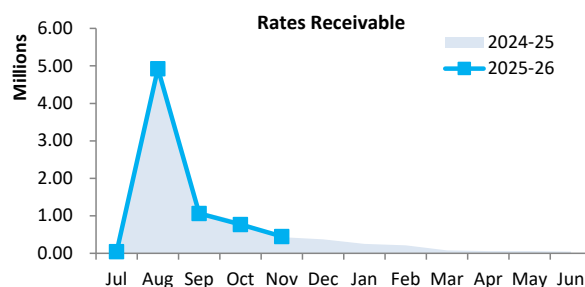
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
225	PLVU56 - 2023 Toyota Landcruiser W	101,210	100,000	0	(1,210)	0	0	0	0
196	PLVU53 - 2022 Mitsub Pajero Sport G	28,597	25,000	0	(3,597)	0	0	0	0
175	PROL10 - 2020 Multipac Steel Drum f	92,747	75,000	0	(17,747)	0	0	0	0
187	PLVU52 - 2021 Ford Ranger Dual Cal	25,352	15,000	0	(10,352)	0	0	0	0
150	PLOD07 - 2019 Volvo L90F Wheel Lo	193,430	200,000	6,570	0	197,313	200,000	2,687	0
1284	PCB02 - 2008 Mitsub Fuso Rosa Bus	15,725	5,000	0	(10,725)	0	0	0	0
		457,061	420,000	6,570	(43,631)	197,313	200,000	2,687	0



7 RECEIVABLES

Rates receivable

	30 Jun 2025	30 Nov 2025
	\$	\$
Opening arrears previous year	56,487	46,707
Levied this year	4,977,436	5,463,173
Less - collections to date	(4,987,216)	(5,062,284)
Net rates collectable	46,707	447,596
% Collected	99.1%	91.9%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(5,006)	118,009	854	383	13,811	128,051
Percentage	(3.9%)	92.2%	0.7%	0.3%	10.8%	
Balance per trial balance						
Trade receivables	(5,006)	118,009	854	383	13,811	128,051
Total receivables general outstanding						128,051

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment).

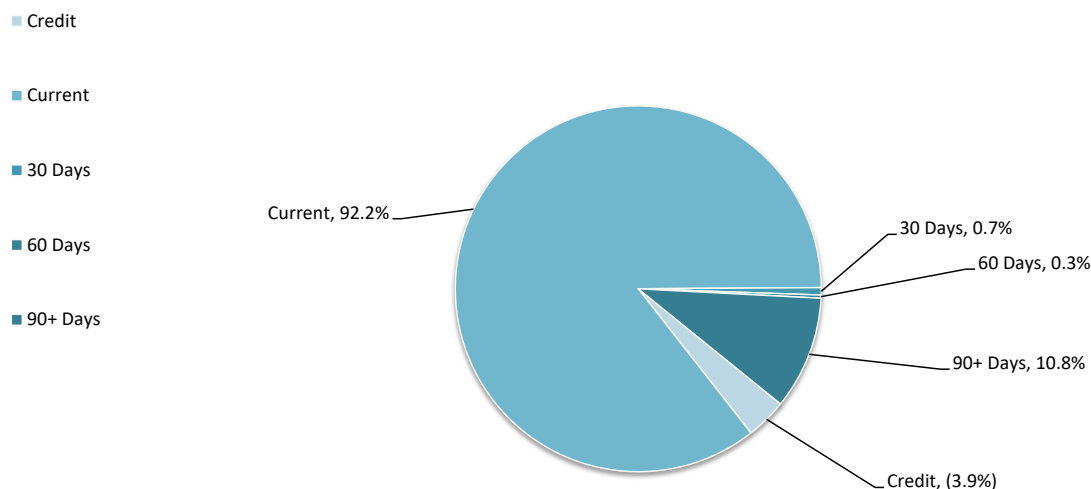
The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Accounts Receivable (non-rates)



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2025	Asset Increase	Asset Reduction	Closing Balance 30 November 2025
Other current assets	\$	\$	\$	\$
Inventory				
Fuel	34,505	58,599	(73,182)	19,922
Total other current assets	34,505	58,599	(73,182)	19,922

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

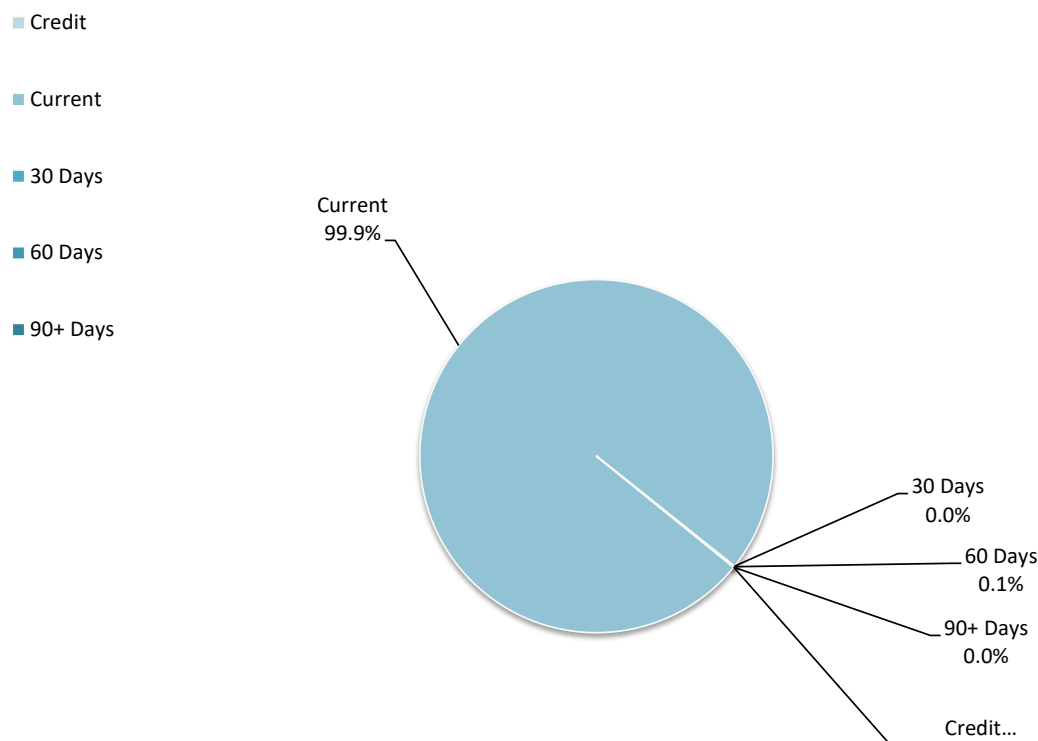
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	320,647	0	371	0	321,019
Percentage	0.0%	99.9%	0.0%	0.1%	0.0%	
Balance per trial balance						
Sundry creditors	0	320,647	0	371	0	321,019
ESL Levied & Prepaid rates		49,003				49,003
Liabilities held for Others - Prepaid Rates		11,176				11,176
Total payables general outstanding						381,198

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Aged Payables



10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars		Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
			1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$	\$	\$	\$
Office Refurbishment	L181	156,343	0	0	(11,085)	(22,491)	145,258	133,852	(2,126)	(9,510)	
Staff Housing & CEO's Residence	L204	280,503	0	0	(24,936)	(49,984)	255,567	230,519	(1,826)	(4,216)	
LG Sports Pavillion	L182	45,886	0	0	(10,941)	(22,228)	34,945	23,658	(722)	(2,612)	
LG Residential Land	L189	73,239	0	0	0	(12,958)	73,239	60,281	(283)	(4,808)	
Purchase & Develop Industrial Lan	L203	311,277	0	0	(30,085)	(60,397)	281,192	250,880	(2,501)	(6,489)	
WACHS Housing	L205	750,000	0	0	(16,904)	(34,241)	733,096	715,759	(4,626)	(42,096)	
		1,617,248	0	0	(93,951)	(202,299)	1,523,297	1,414,949	(12,084)	(69,731)	
Total		1,617,248	0	0	(93,951)	(202,299)	1,523,297	1,414,949	(12,084)	(69,731)	
Current borrowings		202,299					108,348				
Non-current borrowings		1,414,949					1,414,949				
		1,617,248					1,523,297				

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2025	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 November 2025
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Capital grant/contributions liabilities		12,492	0	204,000	(12,492)	204,000
Total other liabilities		12,492	0	204,000	(12,492)	204,000
Employee Related Provisions						
Provision for annual leave		230,716	0	0	(3,580)	227,136
Provision for long service leave		244,593	0	0	0	244,593
Total Provisions		475,309	0	0	(3,580)	471,729
Total other current liabilities		487,801	0	204,000	(16,072)	675,729

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and		
	Liability 1 July 2025	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2025	Current Liability 30 Nov 2025	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
Grants Commission - General	0	0	0	0	0	1,119,262	559,630	515,088
Grants Commission - Roads	0	0	0	0	0	953,622	476,810	426,352
Grant - DFES LGGS Operating	0	0	0	0	0	125,000	62,500	62,500
Grant - DFES Op Exp	0	0	0	0	0	30,000	0	10,312
Grants - Senior Activities	0	0	0	0	0	1,000	415	0
Grants - Youth Activities	0	0	0	0	0	3,000	1,246	5,000
Grants - Youth Activities	0	0	0	0	0	60,000	24,996	0
State Library of WA Grant	0	0	0	0	0	500	205	350
Grant AIM Hospital interpretation project	0	0	0	0	0	4,694	0	0
Grant - Tourism	0	0	0	0	0	185,571	74,228	73,455
Direct Grant - MRWA	0	0	0	0	0	476,803	476,803	476,803
Australia Day Grant	0	0	0	0	0	10,000	0	0
NearMiss Lake Grace Intersection Monitoring Grant	0	0	0	0	0	60,000	0	0
Skeleton Weed Programm Grant	0	0	0	0	0	185,000	185,000	185,000
	0	0	0	0	0	3,214,452	1,861,833	1,754,859
Contributions								
ESL Administration Fee	0	0	0	0	0	4,000	4,000	4,000
Lake King Pavilion / Oval - Hire Fees	0	0	0	0	0	500	205	0
Contributions - Other Culture	0	0	0	0	0	1,000	415	0
Contributions - Street Lighting	0	0	0	0	0	10,500	0	0
Other Contributions	0	0	0	0	0	6,000	6,000	6,000
AIM Contributions	0	0	0	0	0	200	80	578
	0	0	0	0	0	22,200	10,700	10,578
TOTALS	0	0	0	0	0	3,236,652	1,872,533	1,765,437

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and		
	Liability 1 July 2025	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2025	Current Liability 30 Nov 2025	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Contribution To New Community Bus	0	0	0	0	0	100,000	0	0
Local Roads & Community Program	0	0	0	0	0	58,919	0	0
Drought & Community	0	0	0	0	0	319,374	0	0
Local Roads & Community Program - Public Halls, Civic Centres	0	0	0	0	0	177,367	0	0
Roads to Recovery	12,492	0	(12,492)	0	0	1,223,248	611,624	12,492
Regional Road Group	0	204,000	0	204,000	204,000	540,000	216,000	0
Local Roads & Community Program	0	0	0	0	0	120,308	0	0
Local Roads & Community Program	0	0	0	0	0	109,287	0	0
DWER Contribution toward new NGT Dam construction	0	0	0	0	0	63,593	0	0
NGT Bowling Club Reconstruction and Resurfacing Project	0	0	0	0	0	0	0	13,206
Housing Support Program Stream 2 Community Enabling	0	0	0	0	0	0	0	0
Infrastructure - Wattle Drive Extension Cap Inc	0	0	0	0	0	0	0	2,342,715
	12,492	204,000	(12,492)	204,000	204,000	2,712,096	827,624	2,368,412

SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2025

14 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2025	Amount Received	Amount Paid	Closing Balance 30 November 2025
	\$	\$	\$	\$
Standpipe bonds	12,774	459	(51)	13,182
	12,774	459	(51)	13,182

SHIRE OF LAKE GRACE
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2025

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Budget adoption						0
1325031 - LG Lookout Upgrade	RES 14103	Capital expenses			(130,000)	(130,000)
113076 - Jam Patch - New Walk Way	RES 14103	Capital expenses		130,000		0
				130,000	(130,000)	0

Municipal Bank Statement

Summary:

G/L Account (as at Month End)

1A0011010 Municipal Bank Account MUN

Statement No 84

Statement Date 30/11/2025

Page 8 of 8

Opening Balance	7,196,508.55
Deposits	\$3,321,670.72
Payments	-1,715,939.11
Fees	-31,646.13
Adjustments	-145,023.10
Closing Balance	8,625,570.93

Opening Balance	7,196,484.10
<u>Reconciled Items</u>	
Deposits	3,325,770.17
Payments	-1,713,596.76
Fees	-31,646.13
Adjustments	-145,023.10
Closing Balance	8,627,868.28

Unreconciled Items

Deposits	45.00
Payments	-2,342.35
Fees	0.00
Adjustments	0.00
Unreconciled Closing Balance	-2,297.35
Total - To agree with GL	8,625,570.93

The Bank Statement balances to the General Ledger

Municipal Account - Reconciliation to 30/11/2025

G/L Account (as at Month End):

Fees:

Dept of Transport	-\$72,175.30
Bank Fees	-\$796.42
LESS: Interest Received	\$41,325.59
	-\$31,646.13

Adjustments

Payroll	-\$144,343.10
Payroll Rent Deduction	-\$680.00
	-\$145,023.10

Unreconciled Items:

-\$2,297.35

Outstanding Deposits

Cash/Chq 27/11/2025	-\$51.00
Cash/Chq 28/11/2025	\$96.00
	\$45.00

Outstanding Payments

Cheque 9	-\$2,342.35
	-\$2,342.35

ENTERED

By Victoria Fasano - SFO I&R at 11:38 am, Dec 02, 2025

APPROVED

By Tegan Hall - MCS at 1:32 pm, Dec 02, 2025

Trust Bank Statement

Summary:

G/L Account (as at Month End)

1A0013050 Trust Fund Cash At Bank MUN

Statement No 84

Statement Date 30/11/2025

Page 2 of 2

Opening Balance	12,977.90
Deposits	\$255.00
Payments	-51.00
Fees	0.00
Adjustments	0.00
Closing Balance	13,181.90

Opening Balance	12,926.90
<u>Reconciled Items</u>	
Deposits	255.00
Payments	-51.00
Fees	0.00
Adjustments	0.00
Closing Balance	13,130.90

Unreconciled Items

The Bank Statement balances to the General
Ledger

Deposits	51.00
Payments	0.00
Fees	0.00
Adjustments	0.00
Unreconciled Closing Balance	51.00
Total - To agree with GL	13,181.90

ENTERED

By Victoria Fasano - SFO I&R at 12:24 pm, Dec 02, 2025

APPROVED

By Tegan Hall - MCS at 1:32 pm, Dec 02, 2025

Shire of Lake Grace



Reserve Bank Statement

Reserve No	Reserve Account Name	Balance
11	Emergency Services Reserve Bank	\$ 31,036.86
12	Housing Reserve Bank	\$ 1,009,087.92
13	Swimming Pool (Lake Grace) Reserve Bank	\$ 923,723.59
14	Land Development Reserve Bank	\$ 282,380.14
15	Leave Reserve Bank	\$ 379,723.54
16	Plant Replacement Reserve Bank	\$ 1,006,818.67
17	Recreation Reserve Bank	\$ 557,779.47
18	Works & Services Reserve Bank	\$ 448,258.91
20	Radio Reserve Bank	\$ 34,423.58
31	Lake Grace Sewerage Scheme Reserve Bank	\$ 1,731,537.55
36	Newdegate Stadium Floor Reserve Bank	\$ 333,653.53
40	Office Furniture & Equipment Reserve Bank	\$ 25,260.41
41	Centenary Reserve	\$ 30,136.14
42	History Book Reserve Bank	\$ 11,958.54
43	Essential Medical Services Reserve Bank	\$ 531,907.41
44	AIM Hospital Museum Reserve	\$ 56,880.26
		\$ 7,394,566.52

Bank Balance

30/11/2025

CBA Reserve Acc	\$0.08
WATC Reserve Acc	\$17,823.87
CBA Reserve Term Deposit 1	\$0.00
CBA Reserve Term Deposit	\$7,376,742.57
	\$7,394,566.52

Variance \$0.00

ENTERED

By Victoria Fasano - SFO I&R at 11:34 am, Dec 03, 2025

APPROVED

By Tegan Hall - MCS at 11:38 am, Dec 03, 2025

Reserves Fund Statement

SHIRE OF LAKE GRACE

PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2025

FINDINGS IDENTIFIED DURING THE FINAL AUDIT

Index of findings	Potential impact on audit opinion	Rating			Prior year finding
		Significant	Moderate	Minor	
1. Cybersecurity Governance	No		✓		
2. Investment Policy	No			✓	
3. Excessive Leave Balances	No			✓	✓

Key to ratings

The Ratings in this management letter are based on the audit team's assessment of risks and concerns with respect to the probability and/or consequence of adverse outcomes if action is not taken. We give consideration to these potential adverse outcomes in the context of both quantitative impact (for example financial loss) and qualitative impact (for example inefficiency, non-compliance, poor service to the public or loss of public confidence).

Significant - Those findings where there is potentially a significant risk to the entity should the finding not be addressed by the entity promptly. A significant rating could indicate the need for a modified audit opinion in the current year, or in a subsequent reporting period if not addressed. However even if the issue is not likely to impact the audit opinion, it should be addressed promptly.

Moderate - Those findings which are of sufficient concern to warrant action being taken by the entity as soon as practicable.

Minor - Those findings that are not of primary concern but still warrant action being taken.

SHIRE OF LAKE GRACE**PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2025****FINDINGS IDENTIFIED DURING THE FINAL AUDIT****1. Cybersecurity Governance****Finding**

Our review of the Shire's cybersecurity and IT governance framework identified control weaknesses and deficiencies in policy, strategy, and operational practices as follows:

- No cybersecurity policies in place forming part of an overarching Cybersecurity Framework.
- Absence of a formal change management policy for IT systems and infrastructure.
- No IT strategy to guide technological decisions and initiatives.
- No testing conducted on the Disaster Recovery Plan (DRP).
- No cybersecurity training provided to staff.
- No documented cybersecurity incident response plan.
- No vulnerability or penetration testing performed.
- Sensitive data is not encrypted when stored.
- Wi-Fi access is not restricted or limited.

Rating: Moderate**Implication**

The lack of a structured cybersecurity framework and supporting controls significantly increases the Shire's exposure to cyber threats, data breaches, and operational disruptions. Without formal policies, training, and testing, the Shire may be unable to detect, respond to, or recover from cybersecurity incidents effectively. Unrestricted Wi-Fi access and unencrypted sensitive data further elevate the risk of unauthorized access and data loss.

Recommendation

We recommend the Shire:

- Develop and implement a comprehensive Cybersecurity Framework, including formal policies and procedures.
- Establish a formal change management policy to govern IT system modifications.
- Develop an IT strategy aligned with the Shire's operational and strategic objectives.
- Conduct regular testing of the Disaster Recovery Plan to ensure business continuity.
- Provide cybersecurity awareness training to all staff.
- Develop and implement a cybersecurity incident response plan.
- Schedule periodic vulnerability assessments and penetration testing.
- Encrypt sensitive data at rest and in transit.
- Implement controls to restrict and monitor Wi-Fi access.

Management comment

Currently being carried out in conjunction with our new IT Provider (Wallis Computer Solutions).

Responsible person: Deputy Chief Executive Officer

Completion date: March 2026

SHIRE OF LAKE GRACE

PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2025

FINDINGS IDENTIFIED DURING THE FINAL AUDIT

2. Investment Policy**Finding**

The Shire has an Investment Policy implemented in 2021. We noted no evidence indicating whether or not the investment policy is subject to regular review.

Rating: Minor

Implication

An outdated investment policy may result in financial decisions that are misaligned with the Shire's current risk tolerance and strategic goals. It increases the risk of non-compliance with applicable legislation and regulations and may lead to insufficient oversight of investment activities. Furthermore, the lack of relevant guidance may result in missed opportunities for optimizing returns or exposure to inappropriate or unauthorized investment decisions.

Recommendation

We recommend that management review and update the investment policy to ensure it reflects current market practices, regulatory requirements, and the Shire's strategic objectives. Regular reviews should be scheduled to maintain its relevance and effectiveness.

Management comment

The policy manual is reviewed each year and those requiring updating are taken to council for adoption.

Responsible person: Deputy Chief Executive Officer

Completion date: March 2026

SHIRE OF LAKE GRACE

PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2025

FINDINGS IDENTIFIED DURING THE FINAL AUDIT

3. Excessive Leave Balances**Finding**

Our audit procedures identified two employees who had accrued in excess of eight weeks annual leave as at 30 June 2025. We understand from discussions with the Shire, that this is due to staff changeover and new staff settling into their positions.

The finding was first identified in 2024.

Rating: Minor (2024: Minor)

Implication

Future unbudgeted cash outflows may cause additional financial burden on the Shire to settle excessive leave entitlements. Additionally, it is a generally accepted control principle that requiring staff to take leave periodically reduces their ability to perpetrate or conceal fraud.

Recommendation

The Shire should continue to monitor employee leave balances and actively establish leave management policies or procedures for staff with a review to clearing these large and long outstanding leave balances.

Management comment

Management and finance staff regularly monitor leave balances. Staff with excess leave balances are encouraged to book in their leave. The Leave Reserve holds sufficient funds to offset the financial burden.

Responsible person: Management Staff

Completion date: March 2026



Auditor General

INDEPENDENT AUDITOR'S REPORT 2025 Shire of Lake Grace

To the Council of the Shire of Lake Grace

Opinion

I have audited the financial report of the Shire of Lake Grace (Shire) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Lake Grace for the year ended 30 June 2025 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Tim Sanya
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
25 November 2025

SHIRE OF LAKE GRACE
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

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The Shire of Lake Grace conducts the operations of a local government with the following community vision:

A safe, inclusive and growing community embracing opportunity

Principal place of business:
1 Bishop Street
Shire of Lake Grace



SHIRE OF LAKE GRACE
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Local Government Act 1995
Local Government (Financial Management) Regulations 1996

Statement by CEO

The accompanying financial report of the Shire of Lake Grace has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 19th day of NOVEMBER 2025



CEO
ALAN GEORGE

Name of CEO

SHIRE OF LAKE GRACE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Revenue				
Rates	2(a),21	5,296,119	5,309,734	5,146,844
Grants, subsidies and contributions	2(a)	3,605,676	1,512,684	4,128,058
Fees and charges	2(a)	467,414	419,735	388,050
Interest revenue	2(a)	639,106	695,393	653,153
Other revenue	2(a)	357,878	360,658	373,637
		10,366,193	8,298,204	10,689,742
Expenses				
Employee costs	2(b)	(2,718,475)	(2,579,645)	(2,467,406)
Materials and contracts		(4,028,437)	(5,380,838)	(3,577,704)
Utility charges		(351,120)	(319,468)	(294,568)
Depreciation		(8,398,407)	(8,350,957)	(8,179,561)
Finance costs	2(b)	(50,320)	(60,026)	(42,081)
Insurance		(293,402)	(291,597)	(278,280)
Other expenditure	2(b)	(368,925)	(418,827)	(329,530)
		(16,209,086)	(17,401,358)	(15,169,130)
		(5,842,893)	(9,103,154)	(4,479,388)
Capital grants, subsidies and contributions	2(a)	2,931,012	4,253,861	2,573,335
Profit on asset disposals		198,290	111,861	122,233
Loss on asset disposals		(11,061)	(35,772)	(95,167)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(4,440)	0	2,102
		3,113,801	4,329,950	2,602,503
Net result for the period		(2,729,092)	(4,773,204)	(1,876,885)
Total comprehensive income for the period		(2,729,092)	(4,773,204)	(1,876,885)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	3	13,321,525	13,636,877
Trade and other receivables	5	304,860	179,743
Inventories	6	34,505	17,796
TOTAL CURRENT ASSETS		13,660,890	13,834,416
NON-CURRENT ASSETS			
Trade and other receivables	5	3,030	3,030
Other financial assets	4(b)	99,524	103,964
Property, plant and equipment	7	47,336,032	46,013,080
Infrastructure	8	247,397,701	249,875,048
TOTAL NON-CURRENT ASSETS		294,836,287	295,995,122
TOTAL ASSETS		308,497,177	309,829,538
CURRENT LIABILITIES			
Trade and other payables	10	1,102,853	374,153
Capital grant/contributions liabilities	11	12,492	4,043
Borrowings	12	202,299	169,214
Employee related provisions	13	475,309	443,553
TOTAL CURRENT LIABILITIES		1,792,953	990,963
NON-CURRENT LIABILITIES			
Borrowings	12	1,414,949	867,248
Employee related provisions	13	110,072	63,032
TOTAL NON-CURRENT LIABILITIES		1,525,021	930,280
TOTAL LIABILITIES		3,317,974	1,921,243
NET ASSETS		305,179,203	307,908,295
EQUITY			
Retained surplus		155,612,872	159,082,436
Reserve accounts	24	7,376,704	6,636,232
Revaluation surplus	14	142,189,627	142,189,627
TOTAL EQUITY		305,179,203	307,908,295

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF LAKE GRACE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total equity \$
Balance as at 1 July 2023		162,323,460	5,272,093	142,189,627	309,785,180
Comprehensive income for the period					
Net result for the period		(1,876,885)	0	0	(1,876,885)
Total comprehensive income for the period		(1,876,885)	0	0	(1,876,885)
Transfers to reserve accounts	24	(1,364,139)	1,364,139	0	0
Balance as at 30 June 2024		159,082,436	6,636,232	142,189,627	307,908,295
Comprehensive income for the period					
Net result for the period		(2,729,092)	0	0	(2,729,092)
Total comprehensive income for the period		(2,729,092)	0	0	(2,729,092)
Transfers from reserve accounts	24	454,762	(454,762)	0	0
Transfers to reserve accounts	24	(1,195,234)	1,195,234	0	0
Balance as at 30 June 2025		155,612,872	7,376,704	142,189,627	305,179,203

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF LAKE GRACE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2024 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		5,306,807	5,148,615
Grants, subsidies and contributions		3,470,779	4,249,642
Fees and charges		467,414	388,050
Interest revenue		639,106	653,153
Other revenue		357,878	373,637
		10,241,984	10,813,097
Payments			
Employee costs		(2,622,775)	(2,412,862)
Materials and contracts		(3,334,258)	(3,511,101)
Utility charges		(351,120)	(294,568)
Finance costs		(50,320)	(42,081)
Insurance paid		(293,402)	(278,280)
Other expenditure		(368,925)	(329,530)
		(7,020,800)	(6,868,422)
Net cash provided by operating activities		3,221,184	3,944,675
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	7(a)	(2,767,955)	(1,515,509)
Payments for construction of infrastructure	8(a)	(4,804,489)	(4,733,308)
Proceeds from capital grants, subsidies and contributions		2,939,461	2,577,378
Proceeds from sale of property, plant & equipment		515,661	852,186
Net cash (used in) investing activities		(4,117,322)	(2,819,253)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	23(a)	(169,214)	(177,282)
Proceeds from new borrowings	23(a)	750,000	0
Net cash provided by (used in) financing activities		580,786	(177,282)
Net increase (decrease) in cash held		(315,352)	948,140
Cash at beginning of year		13,636,877	12,688,737
Cash and cash equivalents at the end of the year		13,321,525	13,636,877

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF LAKE GRACE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	21	4,977,436	4,992,543	4,914,184
Rates excluding general rates	21	318,683	317,191	232,660
Grants, subsidies and contributions		3,605,676	1,512,684	4,128,058
Fees and charges		467,414	419,735	388,050
Interest revenue		639,106	695,393	653,153
Other revenue		357,878	360,658	373,637
Profit on asset disposals		198,290	111,861	122,233
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	0	0	2,102
		10,564,483	8,410,065	10,814,077
Expenditure from operating activities				
Employee costs		(2,718,475)	(2,579,645)	(2,467,406)
Materials and contracts		(4,028,437)	(5,380,838)	(3,577,704)
Utility charges		(351,120)	(319,468)	(294,568)
Depreciation		(8,398,407)	(8,350,957)	(8,179,561)
Finance costs		(50,320)	(60,026)	(42,081)
Insurance		(293,402)	(291,597)	(278,280)
Other expenditure		(368,925)	(418,827)	(329,530)
Loss on asset disposals		(11,061)	(35,772)	(95,167)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(4,440)	0	0
		(16,224,587)	(17,437,130)	(15,264,297)
Non-cash amounts excluded from operating activities	22(a)	8,262,658	8,291,282	8,151,437
Amount attributable to operating activities		2,602,554	(735,783)	3,701,217
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		2,931,012	4,253,861	2,573,335
Proceeds from disposal of assets		515,661	426,500	852,186
		3,446,673	4,680,361	3,425,521
Outflows from investing activities				
Acquisition of property, plant and equipment	7(a)	(2,767,955)	(6,745,642)	(1,515,509)
Acquisition of infrastructure	8(a)	(4,804,489)	(5,535,409)	(4,733,308)
		(7,572,444)	(12,281,051)	(6,248,817)
Amount attributable to investing activities		(4,125,771)	(7,600,690)	(2,823,296)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	23(a)	750,000	1,350,000	0
Transfers from reserve accounts	24	454,762	1,331,816	0
		1,204,762	2,681,816	0
Outflows from financing activities				
Repayment of borrowings	23(a)	(169,214)	(185,235)	(177,282)
Transfers to reserve accounts	24	(1,195,234)	(1,195,533)	(1,364,139)
		(1,364,448)	(1,380,768)	(1,541,421)
Amount attributable to financing activities		(159,686)	1,301,048	(1,541,421)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	22(b)	7,035,424	7,035,425	7,698,924
Amount attributable to operating activities		2,602,554	(735,783)	3,701,217
Amount attributable to investing activities		(4,125,771)	(7,600,690)	(2,823,296)
Amount attributable to financing activities		(159,686)	1,301,048	(1,541,421)
Surplus or deficit after imposition of general rates	22(b)	5,352,521	0	7,035,424

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF LAKE GRACE
FOR THE YEAR ENDED 30 JUNE 2025
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**SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

1. BASIS OF PREPARATION

The financial report of the Shire of Lake Grace which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 7
 - Infrastructure - note 8
- Measurement of employee benefits - note 13

Fair value heirarchy information can be found in note 20

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 25 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 *Amendments to Australian Accounting Standards*
 - *Classification of Liabilities as Current or Non-current*
- AASB 2022-5 *Amendments to Australian Accounting Standards*
 - *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards*
 - *Non-current Liabilities with Covenants*
- AASB 2023-3 *Amendments to Australian Accounting Standards*
 - *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- AASB 2024-1 *Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements: Tier 2 Disclosures*
- AASB 2023-1 *Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements*

These amendments have not had any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards*
 - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendments may result in changes to the fair value of certain non-financial assets on revaluation. The standard is applied prospectively therefore the impact will be quantified upon the next revaluation cycle.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards*
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2024-4b *Amendments to Australian Accounting Standards*
 - *Effective Date of Amendments to AASB 10 and AASB 128*
[deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 *Amendments to Australian Accounting Standards*
 - *Insurance Contracts in the Public Sector*
- AASB 2023-5 *Amendments to Australian Accounting Standards*
 - *Lack of Exchangeability*
- AASB 18 (FP) *Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) *Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 *Amendments to Australian Accounting Standards*
 - *Classification and Measurement of Financial Instruments*
- AASB 2024-3 *Amendments to Australian Accounting Standards*
 - *Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue recognition

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	5,296,119	0	5,296,119
Grants, subsidies and contributions	1,095,130	0	0	2,510,546	3,605,676
Fees and charges	401,298	0	66,116	0	467,414
Interest revenue	620,913	0	18,193	0	639,106
Other revenue	357,878	0	0	0	357,878
Capital grants, subsidies and contributions	2,931,012	0	0	0	2,931,012
Total	5,406,231	0	5,380,428	2,510,546	13,297,205

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	5,057,089	89,755	5,146,844
Grants, subsidies and contributions	661,914	0	0	3,466,144	4,128,058
Fees and charges	361,760	0	26,290	0	388,050
Interest revenue	633,511	0	19,642	0	653,153
Other revenue	373,637	0	0	0	373,637
Capital grants, subsidies and contributions	0	2,573,335	0	0	2,573,335
Total	2,030,822	2,573,335	5,103,021	3,555,899	13,263,077

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2025 Actual \$	2024 Actual \$
Interest revenue		
Interest on reserve account	307,281	253,305
Trade and other receivables overdue interest	18,193	19,642
Other interest revenue	313,632	380,206
	639,106	653,153
The 2025 original budget estimate in relation to: Trade and other receivables overdue interest was \$21,000.		
Fees and charges relating to rates receivable		
Charges on instalment plan	3,487	3,267
The 2025 original budget estimate in relation to: Charges on instalment plan was \$4,800.		
(b) Expenses		
Auditors remuneration		
- Audit of the Annual Financial Report	40,245	37,700
- Other services – grant acquittals	4,680	4,550
	44,925	42,250
Employee Costs		
Employee benefit costs	2,896,715	2,640,486
Other employee costs	(178,240)	(173,080)
	2,718,475	2,467,406
Finance costs		
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	50,320	42,081
	50,320	42,081
Other expenditure		
Sundry expenses	368,925	329,530
	368,925	329,530

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

3. CASH AND CASH EQUIVALENTS

	Note	2025	2024
		\$	\$
Cash at bank and on hand		13,321,525	13,636,877
Total cash and cash equivalents		13,321,525	13,636,877
Held as			
- Unrestricted cash and cash equivalents		5,932,329	6,996,602
- Restricted cash and cash equivalents	15	7,389,196	6,640,275
		13,321,525	13,636,877

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

(b) Non-current assets

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss

Units in Local Government House Trust - opening balance

Movement attributable to fair value increment

Units in Local Government House Trust - closing balance

Note	2025	2024
	\$	\$
	99,524	103,964
	99,524	103,964
	103,964	101,862
	(4,440)	2,102
	99,524	103,964

MATERIAL ACCOUNTING POLICIES

Financial assets at fair value through profit or loss

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

5. TRADE AND OTHER RECEIVABLES

Note	2025	2024
	\$	\$
Current		
Rates and statutory receivables	46,707	56,487
Trade receivables	258,153	123,256
	304,860	179,743
Non-current		
Rates and statutory receivables	3,030	3,030
	3,030	3,030

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

6. INVENTORIES

Note	2025	2024
	\$	\$
Current		
Fuel and materials	34,505	17,796
	34,505	17,796
The following movements in inventories occurred during the year:		
Balance at beginning of year	17,796	6,545
Additions to inventory	16,709	11,251
Balance at end of year	34,505	17,796

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

7. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease		Total property				Plant and equipment		Total property, plant and equipment	
	Note	Land	Buildings	Land	Buildings	Work in progress	Total property	Furniture and equipment		Plant and equipment
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023		2,743,789	38,652,776	2,743,789	38,652,776	95,648	41,492,213	161,770	4,705,840	46,359,823
Additions		32,550	402,022	32,550	402,022	326,617	761,189	57,010	773,546	1,591,745
Disposals		(529,546)	(14,465)	(529,546)	(14,465)	0	(544,011)	0	(281,109)	(825,120)
Reduction in WIP		0	0	0	0	(112,029)	(112,029)	0	0	(112,029)
Depreciation		0	(575,519)	0	(575,519)	0	(575,519)	(26,909)	(434,704)	(1,037,132)
Transfers		0	0	0	0	35,793	35,793	0	0	35,793
Balance at 30 June 2024		2,246,793	38,464,814	2,246,793	38,464,814	346,029	41,057,636	191,871	4,763,573	46,013,080
Comprises:										
Gross balance amount at 30 June 2024		2,246,793	40,122,118	2,246,793	40,122,118	346,029	42,714,940	318,158	6,246,434	49,279,532
Accumulated depreciation at 30 June 2024		0	(1,657,304)	0	(1,657,304)	0	(1,657,304)	(126,287)	(1,482,861)	(3,266,452)
Balance at 30 June 2024	7(b)	2,246,793	38,464,814	2,246,793	38,464,814	346,029	41,057,636	191,871	4,763,573	46,013,080
Additions		0	553,551	0	553,551	734,780	1,288,331	142,331	1,337,293	2,767,955
Disposals		0	0	0	0	0	0	0	(328,432)	(328,432)
Depreciation		0	(582,961)	0	(582,961)	0	(582,961)	(30,675)	(502,935)	(1,116,571)
Balance at 30 June 2025		2,246,793	38,435,404	2,246,793	38,435,404	1,080,809	41,763,006	303,527	5,269,499	47,336,032
Comprises:										
Gross balance amount at 30 June 2025		2,246,793	40,675,668	2,246,793	40,675,668	1,080,809	44,003,270	460,489	7,028,982	51,492,741
Accumulated depreciation at 30 June 2025		0	(2,240,264)	0	(2,240,264)	0	(2,240,264)	(156,962)	(1,759,483)	(4,156,709)
Balance at 30 June 2025	7(b)	2,246,793	38,435,404	2,246,793	38,435,404	1,080,809	41,763,006	303,527	5,269,499	47,336,032

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

7. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying amount measurements

Asset class	Note	Carrying amount 2025 \$	Carrying amount 2024 \$	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date								
Land and buildings								
Land - market value		2,246,793	2,246,793	2	Market approach using recent observable market data for similar properties	Independent registered valuers	June 2021	Price per hectare
Total land	7(a)	2,246,793	2,246,793					
Buildings - non specialised		3,528,860	3,562,151	2	Market approach using recent observable market data for similar properties	Independent registered valuers	June 2021	Price per square metre, design & construction, average cost of construction, dates of acquisition
Buildings - specialised		34,906,544	34,902,663	3	Improvements to land valued using depreciated replacement cost	Independent registered valuers	June 2021	Improvements to land using construction costs and current condition residual values and remaining useful life assessments inputs
Total buildings	7(a)	38,435,404	38,464,814					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.

(ii) Cost
Furniture and equipment
Plant and equipment

N/A	Cost	Not Applicable	N/A
N/A	Cost	Not Applicable	N/A

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. INFRASTRUCTURE

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - parks, gardens & recreational facilities	Infrastructure - sewerage	Infrastructure - urban infrastructure	Infrastructure - work in progress	Total infrastructure
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	236,014,561	8,817,269	1,580,148	5,471,967	400,224	252,284,169
Additions	3,535,155	1,268,643	0	162,030	62,854	5,028,682
Reduction in WIP	0	0	0	0	(259,581)	(259,581)
Depreciation	(6,407,669)	(527,532)	(40,340)	(166,888)	0	(7,142,429)
Transfers	0	0	0	0	(35,793)	(35,793)
Balance at 30 June 2024	233,142,047	9,558,380	1,539,808	5,467,109	167,704	249,875,048
Comprises:						
Gross balance at 30 June 2024	239,549,716	10,089,146	1,580,148	5,633,997	167,704	257,020,711
Accumulated depreciation at 30 June 2024	(6,407,669)	(530,766)	(40,340)	(166,888)	0	(7,145,663)
Balance at 30 June 2024	233,142,047	9,558,380	1,539,808	5,467,109	167,704	249,875,048
Additions	3,809,609	662,401	0	208,916	123,563	4,804,489
Depreciation	(6,478,373)	(592,341)	(40,340)	(170,782)	0	(7,281,836)
Balance at 30 June 2025	230,473,283	9,628,440	1,499,468	5,505,243	291,267	247,397,701
Comprises:						
Gross balance at 30 June 2025	243,359,325	10,751,547	1,580,148	5,842,913	291,267	261,825,200
Accumulated depreciation at 30 June 2025	(12,886,042)	(1,123,107)	(80,680)	(337,670)	0	(14,427,499)
Balance at 30 June 2025	230,473,283	9,628,440	1,499,468	5,505,243	291,267	247,397,701

**SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

8. INFRASTRUCTURE (Continued)

(b) Carrying amount measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - parks, gardens & recrea	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - sewerage	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - urban infrastructure	3	Cost approach using depreciated replacement costs	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

9. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset class	Useful life
Buildings	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Sealed roads and streets:	
formation	not depreciated
pavement	50 years
seal:	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads:	
formation	not depreciated
pavement	50 years
Parks, Gardens and Recreation facilities	4-50 years
Urban Infrastructure	5 - 50 years
Sewerage piping	20-50 years
Water supply piping and drainage systems	75 years

Revision of useful lives of plant and equipment

Plant & Equipment and Furniture & Equipment were assessed in house by Senior Management and no changes have been made from the review performed on 30.06.25

**SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

9. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

10. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 Other payables - Accrued interest on long term borrowings

2025	2024
\$	\$
994,139	296,293
8,720	7,812
77,719	60,815
22,275	9,233
1,102,853	374,153

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

11. OTHER LIABILITIES

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met on completion of construction or acquisition of the asset.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

12. BORROWINGS

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		202,299	1,414,949	1,617,248	169,214	867,248	1,036,462
Total secured borrowings	23(a)	202,299	1,414,949	1,617,248	169,214	867,248	1,036,462

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 23(a).

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

13. EMPLOYEE RELATED PROVISIONS

Employee related provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Total non-current employee related provisions

Total employee related provisions

	2025	2024
	\$	\$
	230,716	227,910
	244,593	215,643
	475,309	443,553
	475,309	443,553
	110,072	63,032
	110,072	63,032
	110,072	63,032
	585,381	506,585

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

14. REVALUATION SURPLUS

	2025 Opening balance	2025 Closing balance	2024 Opening balance	2024 Closing balance
	\$	\$	\$	\$
Revaluation surplus - Buildings	26,197,283	26,197,283	26,197,283	26,197,283
Revaluation surplus - Infrastructure - roads	105,148,482	105,148,482	105,148,482	105,148,482
Revaluation surplus - Infrastructure - parks, gardens & recreational facilities	4,783,410	4,783,410	4,783,410	4,783,410
Revaluation surplus - Infrastructure - sewerage	1,788,861	1,788,861	1,788,861	1,788,861
Revaluation surplus - Infrastructure - urban infrastructure	4,271,591	4,271,591	4,271,591	4,271,591
	142,189,627	142,189,627	142,189,627	142,189,627

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

15. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2025 Actual \$	2024 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	7,389,196	6,640,275
		7,389,196	6,640,275
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	24	7,376,704	6,636,232
Capital grant liabilities	11	12,492	4,043
Total restricted financial assets		7,389,196	6,640,275

**16. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Credit standby arrangements

Bank overdraft limit	0	100,000
Bank overdraft at balance date	0	0
Credit card limit	20,000	15,000
Credit card balance at balance date	(6,998)	(4,355)
Total amount of credit unused	13,002	110,645

Loan facilities

Loan facilities - current	202,299	169,214
Loan facilities - non-current	1,414,949	867,248
Total facilities in use at balance date	1,617,248	1,036,462

Unused loan facilities at balance date	NIL	NIL
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SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

17. CAPITAL COMMITMENTS

	2025	2024
	\$	\$
Contracted for:		
- capital expenditure projects	360,592	15,252
	360,592	15,252
Payable:		
- not later than one year	360,592	15,252

The capital expenditure projects outstanding at the end of the current reporting period represents several projects moved to 25/26 FY

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

18. RELATED PARTY TRANSACTIONS

(a) Council member remuneration

Fees, expenses and allowances to be paid or reimbursed to council members.

Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
President's annual allowance	21,710	21,710	20,875
President's meeting attendance fees	8,827	8,827	8,487
President's annual allowance for ICT expenses	3,768	3,768	3,623
President's travel and accommodation expenses	8,389	8,500	9,548
	42,694	42,805	42,533
Deputy President's annual allowance	5,428	5,428	5,219
Deputy President's meeting attendance fees	4,414	4,414	4,244
Deputy President's annual allowance for ICT expenses	3,768	3,768	3,623
Deputy President's travel and accommodation expenses	1,179	2,500	2,593
	14,789	16,110	15,679
All other council member's meeting attendance fees	22,070	30,898	22,289
All other council member's annual allowance for ICT expenses	18,840	26,376	19,021
All other council member's travel and accommodation expenses	3,322	6,000	6,067
	44,232	63,274	47,377
18(b)	101,715	122,189	105,589

(b) Key management personnel (KMP) compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	647,187	594,731
Post-employment benefits	82,217	74,355
Employee - other long-term benefits	46,543	45,792
Council member costs	101,715	105,589
	877,662	820,467
18(a)		

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

18. RELATED PARTY TRANSACTIONS (Continued)

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2025 Actual	2024 Actual
	\$	\$
Amounts outstanding from related parties:		
Trade and other receivables	135,618	116,419

(d) Related parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

ii. Other Related Parties

During the financial year, transactions were made at arm's length under the Shire's procurement policy for companies that one Council Members and one Employee have a vested interest in. These transactions were for IT repairs \$1,174 and air conditioner/refrigeration repairs, installation and maintenance \$67,053.

Short-term employee benefits of \$67,391 related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

19. JOINT ARRANGEMENTS

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

20. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 9.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

21. RATING INFORMATION

(a) General rates

RATE TYPE		Rate in	Number of	2024/25	2024/25	2024/25	2024/25	2024/25	2024/25	2023/24
Rate description	Basis of valuation	\$	properties	Actual rateable value*	Actual rate revenue	Actual interim rates	Actual total revenue	Budget rate revenue	Budget interim rate	Actual total revenue
				\$	\$	\$	\$	\$	\$	\$
Gross rental valuations	Gross rental valuation	0.121564	386	5,482,642	666,492	4,826	671,318	666,492	4,000	652,394
Unimproved valuations	Unimproved valuation	0.006816	564	633,516,834	4,318,051	(11,933)	4,306,118	4,318,051	4,000	4,194,670
Total general rates			950	638,999,476	4,984,543	(7,107)	4,977,436	4,984,543	8,000	4,847,064
Minimum payment										
		\$								
Gross rental valuations	Gross rental valuation	550	48	59,084	26,400	0	26,400	26,400	0	20,140
Unimproved valuations	Unimproved valuation	550	93	1,617,645	51,150	0	51,150	51,150	0	46,980
Total minimum payments			141	1,676,729	77,550	0	77,550	77,550	0	67,120
Total general rates and minimum payments			1,091	640,676,205	5,062,093	(7,107)	5,054,986	5,062,093	8,000	4,914,184
Specified area rates		Rate in								
		\$								
Sewerage - GRV		0.040052	262	3,675,081	147,194	1,491	148,685	147,193	0	142,905
Ex-gratia rates										
Ex-gratia rates		0.059091	8	1,564,494	92,448	0	92,448	92,448	0	89,755
Total amount raised from rates (excluding general rates)			270	5,239,575	239,642	1,491	241,133	239,641	0	232,660
Total rates							5,296,119		5,309,734	5,146,844

(a) Rates related information

*Rateable Value at time of raising of rate.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

22. DETERMINATION OF SURPLUS OR DEFICIT

		2024/25 Budget (30 June 2025 carried forward)	2023/24 (30 June 2024 carried forward)
Note	2024/25 (30 June 2025 carried forward)		
	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
Less: Profit on asset disposals	(198,290)	(111,861)	(122,233)
Less: Fair value adjustments to financial assets at fair value through profit or loss	4,440	0	(2,102)
Add: Loss on disposal of assets	11,061	35,772	95,167
Add: Depreciation	8,398,407	8,350,957	8,179,561
Non-cash movements in non-current assets and liabilities:			
Employee benefit provisions	47,040	16,414	1,044
Non-cash amounts excluded from operating activities	8,262,658	8,291,282	8,151,437
(b) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	24 (7,376,704)	(6,499,949)	(6,636,232)
Less: Financial assets at amortised cost			
Less: Current assets not expected to be received at end of year			
Less: Movement in provisions	(145,880)	(112,750)	(112,752)
Less: Municipal - restricted cash	(50,072)	(50,072)	(50,072)
Less: Capital grants In-kind contribution	573,390	573,390	573,390
Less: Municipal - restricted cash	(97,255)	(97,255)	(97,255)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	12 202,299	1,333,979	169,214
- Employee benefit provisions	378,806	362,090	345,678
Total adjustments to net current assets	(6,515,416)	(4,490,567)	(5,808,029)
Net current assets used in the Statement of financial activity			
Total current assets	13,660,890	6,658,401	13,834,416
Less: Total current liabilities	(1,792,953)	(2,167,834)	(990,963)
Less: Total adjustments to net current assets	(6,515,416)	(4,490,567)	(5,808,029)
Surplus or deficit after imposition of general rates	5,352,521	0	7,035,424

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

23. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Actual									Budget			
Purpose	Note	Principal at 1 July 2023	New loans during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
L181 - Office Redevelopment		197,657	0	(20,069)	177,588	0	(21,245)	156,343	177,588	0	(21,245)	156,343
L 204 - CEO& Staff House		379,144	0	(49,101)	330,043	0	(49,540)	280,503	330,043	0	(49,541)	280,502
L182 - Lake Grace Sports Precinct		86,394	0	(19,623)	66,771	0	(20,885)	45,886	66,771	0	(20,885)	45,886
L198 - Lake Grace Precinct		24,216	0	(24,216)	0	0	0	0	0	0	0	0
L189 - LG Residential Land		96,954	0	(5,667)	91,287	0	(18,048)	73,239	91,287	0	(18,048)	73,239
L203 - Land Development		429,379	0	(58,606)	370,773	0	(59,496)	311,277	370,773	0	(59,495)	311,278
L205 - WACHS Housing		0	0	0	0	750,000	0	750,000	0	750,000	(16,021)	733,979
L206 - Staff Housing		0	0	0	0	0	0	0	0	600,000	0	600,000
Total		1,213,744	0	(177,282)	1,036,462	750,000	(169,214)	1,617,248	1,036,462	1,350,000	(185,235)	2,201,227
Borrowing finance cost payments												
Purpose	Loan number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025		Budget for year ending 30 June 2025		Actual for year ending 30 June 2024			
					\$	\$	\$	\$	\$	\$	\$	\$
L181 - Office Redevelopment	181	WATC	5.78%	1/03/2031	(10,869)	(11,276)	(10,869)	(11,276)	(12,186)			
L 204 - CEO& Staff House	204	WATC	0.89%	4/11/2030	(5,009)	(5,081)	(5,009)	(5,081)	(5,786)			
L182 - Lake Grace Sports Precinct	182	WATC	6.33%	1/03/2027	(4,026)	(4,464)	(4,026)	(4,464)	(5,430)			
L198 - Lake Grace Precinct	198	WATC	4.48%	30/05/2024	(76)	(76)	(76)	(76)	(1,002)			
L189 - LG Residential Land	189	WATC	6.04%	30/06/2030	(5,629)	(8,387)	(5,629)	(8,387)	(6,400)			
L203 - Land Development	203	WATC	1.51%	15/04/2030	(7,803)	(7,992)	(7,803)	(7,992)	(9,098)			
L205 - WACHS Housing	205	WATC	5.13%	23/01/2040	(16,908)	(21,750)	(16,908)	(21,750)	0			
Total					(50,320)	(59,026)	(50,320)	(59,026)	(39,902)			
Total finance cost payments					(50,320)	(59,026)	(50,320)	(59,026)	(39,902)			

* WA Treasury Corporation

SHIRE OF LAKE GRACE
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2025

23. BORROWING AND LEASE LIABILITIES (Continued)

(b) New borrowings - 2024/25

Particulars/purpose	Institution	Loan type	Term years	Interest rate	Amount borrowed		Amount (used)		Total interest and charges	Actual balance unspent
					2025 Actual	2025 Budget	2025 Actual	2025 Budget		
				%	\$	\$	\$	\$	\$	\$
L205 - WACHS Housing	WATC	Semi-annual	15	5.80%	750,000	750,000	750,000	750,000	383,145	0
L206 - Staff Housing	WATC				0	600,000	0	600,000	0	0
					750,000	1,350,000	750,000	1,350,000	383,145	0

* WA Treasury Corporation

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

24. RESERVE ACCOUNTS

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Actual closing balance	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation/agreement												
(a) Lake Grace Sewerage Reserve	1,576,313	151,042	0	1,727,355	1,576,313	150,899	0	1,727,212	1,409,139	167,174	0	1,576,313
	1,576,313	151,042	0	1,727,355	1,576,313	150,899	0	1,727,212	1,409,139	167,174	0	1,576,313
Restricted by council												
(b) Leave Reserve	362,090	16,716	0	378,806	362,090	15,932	0	378,022	345,678	16,412	0	362,090
(c) Emergency Services Reserve	29,596	1,366	0	30,962	29,596	1,302	0	30,898	28,254	1,342	0	29,596
(d) Housing Reserve	1,199,090	54,834	(247,274)	1,006,650	1,199,090	52,760	(634,000)	617,850	761,841	437,249	0	1,199,090
(e) Swimming Pool Reserve	689,250	232,242	0	921,492	689,250	239,127	0	928,377	489,693	199,557	0	689,250
(f) Land Development Reserve	269,267	12,431	0	281,698	269,267	11,848	(200,000)	81,115	127,834	141,433	0	269,267
(g) Plant Reserve	960,064	44,323	0	1,004,387	960,065	42,243	(293,000)	709,308	725,099	234,965	0	960,064
(h) Recreation Reserve	238,519	317,913	0	556,432	238,519	311,334	0	549,853	227,708	10,811	0	238,519
(i) Works & Services Reserve	412,568	34,608	0	447,176	412,568	33,683	0	446,251	393,868	18,700	0	412,568
(j) Newedgate Hall Reserve	60,778	2,672	(63,450)	0	60,778	0	(60,778)	0	58,023	2,755	0	60,778
(k) Radio Reserve	32,825	1,515	0	34,340	32,825	1,444	0	34,269	31,337	1,488	0	32,825
(l) Varley Sullage Reserve	1,816	0	(1,816)	0	1,816	0	(1,816)	0	1,733	83	0	1,816
(m) Newedgate Sports Dam Reserve	29,163	0	(29,163)	0	29,163	0	(29,163)	0	27,841	1,322	0	29,163
(n) Newdegate Stadium Floor Reserve	126,582	206,266	0	332,848	126,582	214,370	0	340,952	25,120	101,462	0	126,582
(o) Community Water Supplies Reserve	13,059	0	(13,059)	0	13,059	0	(13,059)	0	12,467	592	0	13,059
(p) Office Furniture & Equipment Reserve	14,508	10,691	0	25,199	14,508	11,078	0	25,586	13,851	657	0	14,508
(q) Centenary Reserve	0	30,063	0	30,063	0	30,000	0	30,000	0	0	0	0
(r) Essential Medical Reserve	602,996	27,627	(100,000)	530,623	602,996	26,532	(100,000)	529,528	575,664	27,332	0	602,996
(s) History Book Reserve	11,403	527	0	11,930	11,403	502	0	11,905	10,886	517	0	11,403
(t) AIM Hospital Museum Reserve	6,345	50,398	0	56,743	6,344	52,479	0	58,823	6,057	288	0	6,345
	5,059,919	1,044,192	(454,762)	5,649,349	5,059,919	1,044,634	(1,331,816)	4,772,737	3,862,954	1,196,965	0	5,059,919
	6,636,232	1,195,234	(454,762)	7,376,704	6,636,232	1,195,533	(1,331,816)	6,499,949	5,272,093	1,364,139	0	6,636,232

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by legislation/agreement	
(a) Lake Grace Sewerage Reserve	to fund maintenance, addition and improvements to the Lake Grace sewerage system.
Restricted by council	
(b) Leave Reserve	to fund employee leave liability entitlements.
(c) Emergency Services Reserve	to fund volunteer bush fire brigades and other emergency services.
(d) Housing Reserve	to fund the acquisition, construction, renovation or maintenance of shire staff housing.
(e) Swimming Pool Reserve	to fund maintenance and improvement of the Lake Grace swimming pool and associated infrastructure.
(f) Land Development Reserve	to fund the development of new residential, commercial and industrial land.
(g) Plant Reserve	to fund acquisition or replacement of plant and equipment in accordance with the plant replacement program.
(h) Recreation Reserve	to fund the development of sport and recreation facilities.
(i) Works & Services Reserve	to fund expenditure associated with road and street works, including drainage and rehabilitation works.
(j) Newdegate Hall Reserve	to fund maintenance, renovation, extension or improvements of the Newdegate Town Hall.
(k) Radio Reserve	to fund maintenance and upgrades of radio services in the Lake Grace town site.
(l) Varley Sullage Reserve	to fund expenses associated with the operations of the Varley Sullage Scheme.
(m) Newdegate Sports Dam Reserve	to fund upgrade works for the Newdegate sports dam.
(n) Newdegate Stadium Floor Reserve	to fund upgrade works for the Newdegate stadium floor.
(o) Community Water Supplies Reserve	to fund future commitments with the construction and maintenance of community water supplies.
(p) Office Furniture & Equipment Reserve	to fund replacement of furniture, office, electrical and computer equipment at the Lake Grace administration centre.
(q) Centenary Reserve	to fund the 100 year centenary of the Newdegate town site.
(r) Essential Medical Reserve	to fund the provision of essential medical services and associated legal expenses.
(s) History Book Reserve	to fund expenditure associated with producing local history books.
(t) AIM Hospital Museum Reserve	to fund expenditure associated with AIM Hospital Museum.

SHIRE OF LAKE GRACE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

25. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2024	Amounts received	Amounts paid	30 June 2025
	\$	\$	\$	\$
Standpipe bonds	12,107	867	(200)	12,774
	12,107	867	(200)	12,774



Shire of Lake Grace

17 DECEMBER 2025

Ordinary Council Meeting

INFORMATION BULLETIN

ITEM 16.0 - ATTACHMENTS

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